

Old text – Article 27 3rd indent

Each of the Directors responsible for the day-to-day management is also entitled to variable remuneration determined by the Board of Directors on the basis of the consolidated results of the Solvay Group.

New text – Article 27 3rd indent

Each of the Directors responsible for the day-to-day management is also entitled to variable remuneration determined by the Board of Directors on the basis of **their individual results and** the consolidated results of the Solvay Group.

Old text – Article 6

These eighty-four million seven hundred and one thousand one hundred and thirty-three (84,701,133) shares without par value are fully paid bearer shares, subject to Articles 462 and 477 of the Code des sociétés.

Any partially paid shares issued shall necessarily be registered and shall enjoy, pro rata, the same rights to profits and assets in the event of liquidation; following full payment, they shall ipso jure be converted to bearer shares subject to the application of the above-mentioned Articles 462 and 477. "Pro rata" refers to the relationship between the amount effectively paid - including the issue premium - and the full subscription price, again including the issue premium. The assignment of partially paid shares (commonly known as Solvay Class C shares) shall fulfill the regulations prescribed in Articles 7 and 9 of these By-laws.

New text – Article 6

§1 These eighty-four million seven hundred and one thousand one hundred and thirty-three (84,701,133) shares without par value are fully paid shares. **These bearer shares shall be dematerialized or registered to the maximum extent permitted by law. The holder of said shares retains the right to request at any time to have these shares converted into dematerialized shares (at his/her own cost) or into registered shares (free of charge).**

§2 **Any dematerialized shares shall necessarily be listed on an account in the name of its owner or holder with a registered accounting firm or a liquidation body.**

Any registered shares shall necessarily be listed in the Corporation's ledger of registered shares at its principal place of business. All shareholders have the right to read the part of the ledger regarding their own shares.

The company's bearer shares which have been issued and posted to a securities account on 1 January 2008 shall become dematerialized shares from this date forward. The other bearer shares shall also be converted to dematerialized shares once they have been posted to a securities account starting from 1 January 2008.

The bearer shares issued by the company but not posted to a securities account shall ipso jure be converted to dematerialized shares on 30 June 2011.

§3 The Board of Directors shall retain the right, insofar as the law shall permit, to determine the means of exchanging the old bearer shares into dematerialized and/or registered shares.

§4 Any partially paid shares issued shall necessarily be registered and shall enjoy, pro rata, the same rights to profits and assets in the event of liquidation; following full payment, they shall remain registered. "Pro rata" refers to the relationship between the amount effectively paid - including the issue premium - and the full subscription price, again including the issue premium. The assignment of partially paid shares (commonly known as Solvay Class C shares) shall fulfill the regulations prescribed in Articles 7 and 9 of these By-laws.

Old text – Article 37

In order to attend the Meeting, bearer shareholders shall deposit their shares at the Corporation's principal place of business or at one of the places listed in the notice of the Meeting not less than five (5) working days before the date set for the Meeting. Shareholders with registered shares shall be listed in the Corporation's ledger of registered shares not less than five (5) working days before the date of the Meeting and shall notify the Corporation in writing of their intention to attend the Meeting by the same deadline, indicating the number of shares of which they shall avail themselves.

Voting rights attached to partially paid shares on which payments have not been made shall be suspended for as long as such payments, duly requested and required, have not been made.

Bonholders wishing to attend the meeting under Article 537 of the Code des Sociétés shall be bound by the same requirements as of shareholders.

New text – Article 37

In order to attend the Meeting, bearer **or dematerialized** shareholders shall deposit their shares at the Corporation's principal place of business **register them in an approved establishment**, not less than five (5) working days before the date set for the Meeting. Shareholders with registered shares shall be listed in the Corporation's ledger or registered shares not less than five (5) working days before the date of the meeting and shall notify the Corporation in writing of their intention to attend the Meeting by the same deadline, indicating the number of shares of which they shall avail themselves.

Voting rights attached to partially paid shares on which payments have not been made shall be suspended for as long as such payments, duly requested and required, have not been made.

Bonholders wishing to attend the meeting under Article 537 of the Code des Sociétés shall be bound by the same requirements as of shareholders.