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**EXTRAORDINARY SHAREHOLDERS' MEETING
Tuesday, May 8, 2007 following the close of the Ordinary Shareholders' meeting**

AGENDA

Statutory Changes

1. Article 27 3rd paragraph: Remuneration of Directors on the Board of Directors

The Extraordinary General Meeting is asked to grant Directors on the Board of Directors an individual bonus like the one provided to those members of the Board of Directors who are not Directors.

Article 27 3rd paragraph of the statutes would henceforth be replaced by the following text:

“Each of the Directors responsible for day-to-day management is also entitled to variable remuneration determined by the Board of Directors on the basis of their individual results and of the consolidated results of the Solvay Group.”

2. Articles 6 and 37: plan to phase out bearer titles and to replace them with dematerialized and/or registered titles

The Extraordinary General Meeting is asked to modify articles 6 and 37 of the statutes to comply with the law of 15 December 2005 requiring companies to adapt their statutes before 31 December 2007 in order to phase out bearer titles and to replace them with dematerialized and/or registered titles.

Article 6 would henceforth be replaced by the following text:

§1 These eighty-four million seven hundred and one thousand one hundred and thirty-three (84,701,133) shares without par value are fully paid shares. These bearer shares shall be dematerialized or registered to the maximum extent permitted by law. The holder of said shares retains the right to request at any time to have these shares converted into dematerialized shares (at his/her own cost) or into registered shares (free of charge).

§2 Any dematerialized shares shall necessarily be listed on an account in the name of its owner or holder with a registered accounting firm or a liquidation body. Any registered shares shall necessarily be listed on the ledger of shareholders at headquarters. All shareholders have the right to read the part of the ledge regarding their own shares.

The company's bearer shares which have been issued and posted to a securities account on 1 January 2008 shall become dematerialized shares from this date forward. The other bearer shares shall also be converted to dematerialized shares once they have been posted to a securities account starting from 1 January 2008.

The bearer shares issued by the company but not posted to a securities account shall ipso jure be converted to dematerialized shares on 30 June 2011.

- §3 The Board of Directors shall retain the right, insofar as the law shall permit, to determine the means of exchanging the old bearer shares into dematerialized and/or registered shares.
- §4 Any partially paid shares issued shall necessarily be registered and shall enjoy, pro rata, the same rights to profits and assets in the event of liquidation; following full payment, they shall remain registered. "Pro rata" refers to the relationship between the amount effectively paid - including the issue premium - and the full subscription price, again including the issue premium. The assignment of partially paid shares (commonly known as Solvay Class C shares) shall fulfill the regulations prescribed in Articles 7 and 9 of these By-laws.

Article 37 first paragraph would henceforth be replaced by the following text:

In order to attend the Meeting, bearer shareholders shall deposit their shares at the Corporation's principal place of business or at one of the places listed in the notice of the Meeting not less than five (5) working days before the date set for the Meeting. Shareholders with registered shares shall be listed in the Corporation's ledger of registered shares not less than five (5) working days before the date of the Meeting and shall notify the Corporation in writing of their intention to attend the Meeting by the same deadline, indicating the number of shares of which they shall avail themselves.