

## THE FRENCH FINANCIAL MARKETS AUTHORITY APPROVES SOLVAY'S FRIENDLY PUBLIC OFFER ON RHODIA

Solvay and Rhodia announced that the French financial markets authority has declared Solvay's friendly public offer for Rhodia to be in conformity and, as a result, has granted visa n° 11-148 on Solvay's offer document ([note d'information](#)) and visa n° 11-149 on Rhodia's response offer document (*note en réponse*).

Once the authorizations of the *Autorité de Contrôle Prudentiel* and the French Minister of the Economy will be granted, the French financial markets authority will publish the timetable of the offer and, in particular, the opening and closing dates of the offer acceptance period during which holders of Rhodia securities could tender them into the offer.

The offer is also subject to the following conditions: obtaining of the approval of E.U. and U.S. anti-trust authorities and reaching of a minimum acceptance level of 50% of the share capital and the voting rights of Rhodia plus one share on a fully-diluted basis.

Solvay's offer document (in French and English-language versions) and Rhodia's response offer document (in French and English-language versions) are available on the Internet sites of Solvay ([www.solvay.com](http://www.solvay.com)) and Rhodia ([www.rhodia.com](http://www.rhodia.com)), respectively.

### **About Solvay:**

**SOLVAY** is an international industrial Group active in Chemistry. It offers a broad range of products and solutions that contribute to improving quality of life. The Group is headquartered in Brussels and employs about 16,800 people in 40 countries. In 2010, its consolidated sales amounted to EUR 7.1 billion. Solvay is listed on Euronext Brussels (NYSE Euronext : SOLB.BE – Bloomberg : SOLB.BB – Reuters : SOLBt.BR). (NYSE Euronext : [SOLB.BE](#) - Bloomberg : [SOLB.BB](#) - Reuters : [SOLBt.BR](#)). Details are available at [www.solvay.com](http://www.solvay.com).

### **About Rhodia:**

**RHODIA** is an international chemical company resolutely committed to sustainable development. As a leader in its businesses, the Group aims to improve its customers' performance through the pursuit of operational excellence and its ability to innovate. Structured around 11 Global Business Units (GBUs) within 5 business clusters, Rhodia is the partner of major players in the automotive, electronics, flavors and fragrances, health, personal and home care markets, consumer goods and industrial markets. The Group employs around 14,000 people worldwide and generated sales of EUR 5.23 billion in 2010. Rhodia is listed on Euronext Paris. For more information, please visit [www.rhodia.com](http://www.rhodia.com).

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*This press release does not constitute and may not be construed as an offer by Solvay to purchase any securities of Rhodia.*

*Access to the offer document, the response offer document and any document related to the offer and participation in the offer may be subject to legal restrictions in certain jurisdictions. The offer is made exclusively in France and the United States, and will not be made to persons subject to such restrictions, directly or indirectly. The violation of such restrictions constitutes a violation of applicable securities laws and regulations in certain jurisdictions. Solvay declines all responsibility in case of violation by any person of applicable legal restrictions. The offer may not be accepted in any manner in any country where an acceptance of the offer would constitute a breach of applicable regulations.*

*Shareholders and other investors are advised to read carefully all document relating to the offer prior to making any decision regarding the offer.*

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