

## Solvay completes the sale of Acetow

**Brussels, June 1, 2017** --- Solvay has completed the divestment of its cellulose acetate tow business, Acetow, to private equity funds managed by Blackstone.

The transaction is based on an enterprise value of around € 1 billion, resulting in net financial debt reduction of some € 0.7 billion.

 [FOLLOW US ON TWITTER @SOLVAYGROUP](https://twitter.com/SOLVAYGROUP)

Solvay is a multi-specialty chemical company, committed to developing chemistry that addresses key societal challenges. Solvay innovates and partners with customers in diverse global end markets. Its products and solutions are used in planes, cars, smart and medical devices, batteries, in mineral and oil extraction, among many other applications promoting sustainability. Its lightweighting materials enhance cleaner mobility, its formulations optimize the use of resources and its performance chemicals improve air and water quality. Solvay is headquartered in Brussels with around 27,000 employees in 58 countries. Net sales were € 10.9 billion in 2016, with 90% from activities where Solvay ranks among the world's top 3 leaders. Solvay SA ([SOLB.BE](https://www.euronext.com/brussels/stocks/stocks/SOLB.BE)) is listed on Euronext Brussels and Paris (Bloomberg: [SOLB.BB](https://www.bloomberg.com/quote/SOLB:BB) - Reuters: [SOLB.BR](https://www.reuters.com/quote/SOLB.BR)) and in the United States its shares (SOLVY) are traded through a level-1 ADR program.

[Caroline Jacobs](#)  
Media Relations  
+32 2 264 1530

[Kimberly Stewart](#)  
Investor Relations  
+32 2 264 3694

[Jodi Allen](#)  
Investor Relations  
+1 9733573283

[Geoffroy Raskin](#)  
Investor Relations  
+32 2 264 1540

[Bisser Alexandrov](#)  
Investor Relations  
+32 2 264 3687

*Ce communiqué de presse est également disponible en français. - Dit persbericht is ook in het Nederlands beschikbaar.*