

## PARTICIPATION NOTIFICATION BY SOLVAC SA

**Brussels, Wednesday July 12, 2017, 8h00 ---** According to the Belgian transparency legislation in force (Law of May 2, 2007), SOLVAC SA, located at Rue des Champs Elysées 43 – 1050 Brussels – Belgium, has notified Solvay SA that

- On July 3, SOLVAY STOCK OPTION MANAGEMENT SPRL (SSOM) crossed downwards the statutory declaration threshold of 3% of the existing voting rights emitted by Solvay SA, whereby the combined holding by Solvac and SSOM reached 33.70% of the existing voting rights.
- On July 4, SSOM crossed upwards the statutory declaration threshold of 3% of the existing voting rights emitted by Solvay SA, whereby the combined holding by Solvac and SSOM reached 33.71% of the existing voting rights.
- On July 5, SSOM crossed downwards the statutory declaration threshold of 3% of the existing voting rights emitted by Solvay SA, whereby the combined holding by Solvac and SSOM reached 33.70% of the existing voting rights.

SOLVAC SA is presumed to exercise de facto control over Solvay SA, and therefore SSOM, on the basis of Article 5, §3, 2nd paragraph of the Belgian companies code.

The declaration by SOLVAC SA is published in the Investor Relations Section of Solvay's website.

### First Notification, received on July 6, 2017

- Reason for the notification: Disposal of voting securities or voting rights
- Notified by: SOLVAC SA (Rue de Champs Elysées 43 – 1050 Brussel – Belgium)
- Persons subject to the notification requirement:

Name	Address (for legal entities)
SOLVAC SA	Rue de Champs Elysées 43 – 1050 Brussels – Belgium
SOLVAY SA	Rue de Ransbeek 310 – 1120 Neder-Over-Heembeek – Belgium
SOLVAY CHEMICALS INTERNATIONAL SA	Rue de Ransbeek 310 – 1120 Neder-Over-Heembeek – Belgium
SOLVAY STOCK OPTION MANAGEMENT SPRL	Rue de Ransbeek 310 – 1120 Neder-Over-Heembeek – Belgium

- Date on which the threshold is crossed: July 3, 2017
- Threshold crossed: 3% downward (lowest declaration threshold)
- Denominator: 105,876,416
- Notification details: The voting rights and equivalent financial instruments total 35,681,755 voting rights or 33.70%.

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
SOLVAC SA	32,511,125	32,511,125		30.71%	
SOLVAY SA	0	0		0.00%	
SOLVAY CHEMICALS INTERNATIONAL SA	0	0		0.00%	
SOLVAY STOCK OPTION MANAGEMENT SPRL	2,631,626	2,520,756		2.38%	
<b>Subtotal</b>		<b>35,031,881</b>	<b>0</b>	<b>33.09%</b>	<b>0.00%</b>

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	16/03/2020		150,000	0.14%	physical
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	24/03/2021		106,400	0.10%	physical
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	23/02/2022		95,760	0.09%	physical
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	24/02/2023		87,214	0.08%	physical
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	23/02/2024		190,500	0.18%	physical
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	21/02/2025		20,000	0.02%	physical
<b>Subtotal</b>				<b>649,874</b>	<b>0.61%</b>	

Ce communiqué de presse est également disponible en français. - Dit persbericht is ook in het Nederlands beschikbaar.

**Second Notification, received on July 6, 2017**

- Reason for the notification: Acquisition of voting securities or voting rights
- Notified by: SOLVAC SA (Rue de Champs Elysées 43 – 1050 Brussel – Belgium)
- Persons subject to the notification requirement:

Name	Address (for legal entities)
SOLVAC SA	Rue de Champs Elysées 43 – 1050 Brussels – Belgium
SOLVAY SA	Rue de Ransbeek 310 – 1120 Neder-Over-Heembeek – Belgium
SOLVAY CHEMICALS INTERNATIONAL SA	Rue de Ransbeek 310 – 1120 Neder-Over-Heembeek – Belgium
SOLVAY STOCK OPTION MANAGEMENT SPRL	Rue de Ransbeek 310 – 1120 Neder-Over-Heembeek – Belgium

- Date on which the threshold is crossed: July 4, 2017
- Threshold crossed: 3% upward (lowest declaration threshold)
- Denominator: 105,876,416
- Notification details: The voting rights and equivalent financial instruments total 35,689,755 voting rights or 33.71%.

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
SOLVAC SA	32,511,125	32,511,125		30.71%	
SOLVAY SA	0	0		0.00%	
SOLVAY CHEMICALS INTERNATIONAL SA	0	0		0.00%	
SOLVAY STOCK OPTION MANAGEMENT SPRL	2,520,756	2,528,756		2.39%	
<b>Subtotal</b>		<b>35,039,881</b>	<b>0</b>	<b>33.10%</b>	<b>0.00%</b>

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	16/03/2020		150,000	0.14%	physical
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	24/03/2021		106,400	0.10%	physical
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	23/02/2022		95,760	0.09%	physical
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	24/02/2023		87,214	0.08%	physical
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	23/02/2024		190,500	0.18%	physical
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	21/02/2025		20,000	0.02%	physical
<b>Subtotal</b>				<b>649,874</b>	<b>0.61%</b>	

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### Third Notification, received on July 11, 2017

- Reason for the notification: Disposal of voting securities or voting rights
- Notified by: SOLVAC SA (Rue de Champs Elysées 43 – 1050 Brussel – Belgium)
- Persons subject to the notification requirement:

Name	Address (for legal entities)
SOLVAC SA	Rue de Champs Elysées 43 – 1050 Brussels – Belgium
SOLVAY SA	Rue de Ransbeek 310 – 1120 Neder-Over-Heembeek – Belgium
SOLVAY CHEMICALS INTERNATIONAL SA	Rue de Ransbeek 310 – 1120 Neder-Over-Heembeek – Belgium
SOLVAY STOCK OPTION MANAGEMENT SPRL	Rue de Ransbeek 310 – 1120 Neder-Over-Heembeek – Belgium

- Date on which the threshold is crossed: July 5, 2017
- Threshold crossed: 3% downward (lowest declaration threshold)
- Denominator: 105,876,416
- Notification details: The voting rights and equivalent financial instruments total 35,684,755 voting rights or 33.70%.

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
SOLVAC SA	32,511,125	32,511,125		30.71%	
SOLVAY SA	0	0		0.00%	
SOLVAY CHEMICALS INTERNATIONAL SA	0	0		0.00%	
SOLVAY STOCK OPTION MANAGEMENT SPRL	2,528,756	2,523,756		2.38%	
<b>Subtotal</b>		<b>35,034,881</b>	<b>0</b>	<b>33.09%</b>	<b>0.00%</b>

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	16/03/2020		150,000	0.14%	physical
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	24/03/2021		106,400	0.10%	physical
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	23/02/2022		95,760	0.09%	physical
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	24/02/2023		87,214	0.08%	physical
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	23/02/2024		190,500	0.18%	physical
SOLVAY STOCK OPTION MANAGEMENT SPRL	Call option	21/02/2025		20,000	0.02%	physical
<b>Subtotal</b>				<b>649,874</b>	<b>0.61%</b>	

### Chain of control

Solvay Stock Option Management SPRL is owned by Solvay Chemicals International SA (99.99%) and by Solvay Participations Belgique SA, which are themselves owned by Solvay SA (99.99%) and Financière Solvay SA.

Solvac SA is presumed to exercise de facto control over Solvay SA on the basis of Article 5, §3, 2nd paragraph of the Belgian companies code.

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Solvay is a multi-specialty chemical company, committed to developing chemistry that addresses key societal challenges. Solvay innovates and partners with customers in diverse global end markets. Its products and solutions are used in planes, cars, smart and medical devices, batteries, in mineral and oil extraction, among many other applications promoting sustainability. Its lightweighting materials enhance cleaner mobility, its formulations optimize the use of resources and its performance chemicals improve air and water quality. Solvay is headquartered in Brussels with around 27,000 employees in 58 countries. Net sales were €10.9 billion in 2016, with 90% from activities where Solvay ranks among the world's top 3 leaders. Solvay SA ([SOLB.BE](#)) is listed on Euronext Brussels and Paris (Bloomberg: [SOLB.BB](#) - Reuters: [SOLB.BR](#)) and in the United States its shares (SOLVY) are traded through a level-1 ADR program.

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