

## Summary financial statements of Solvay SA

The annual financial statements of Solvay SA are presented in summary format below. In accordance with the Companies Code, the annual financial statements of Solvay SA, the management report and the statutory auditor's report will be deposited with the National Bank of Belgium.

These documents are also available free of charge on the internet or upon request from:

Solvay SA  
rue de Ransbeek 310  
B - 1120 Brussels

### BALANCE SHEET OF SOLVAY SA (SUMMARY)

EUR million	2011	2012
<b>ASSETS</b>		
<b>Fixed assets</b>	9 107	10 767
Start-up expenses and intangible assets	97	93
Tangible assets	57	60
Financial assets	8 953	10 614
<b>Current assets</b>	5 260	1 327
Inventories	12	11
Trade receivables	116	148
Other receivables	4 243	613
Short-term investments and cash equivalents	794	529
Accruals	95	26
<b>Total assets</b>	<b>14 368</b>	<b>12 094</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>		
<b>Shareholders' equity</b>	6 753	7 413
Capital	1 271	1 271
Issue premiums	18	18
Reserves	1 951	1 948
Net income carried forward	3 513	4 175
Investment grants	1	1
<b>Provisions and deferred taxes</b>	360	375
<b>Financial debt</b>	6 641	3 695
- due in more than one year	2 301	2 303
- due within one year	4 340	1 392
<b>Trade liabilities</b>	152	149
<b>Other liabilities</b>	316	346
<b>Accruals and deferred income</b>	146	116
<b>Total shareholders' equity and liabilities</b>	<b>14 368</b>	<b>12 094</b>

## INCOME STATEMENT OF SOLVAY SA (SUMMARY)

EUR million	2011	2012
<b>Operating income</b>	982	798
Sales	485	295
Other operating income	497	503
<b>Operating expenses</b>	-1 178	-1 010
<b>Operating profit / loss</b>	-196	-212
<b>Financial gains / losses</b>	278	1 274
<b>Current profit before taxes</b>	82	1 062
<b>Extraordinary gains / losses</b>	209	-149
<b>Profit before taxes</b>	291	913
<b>Income taxes</b>	34	20
<b>Profit for the year</b>	325	933
<b>Transfer to (-) / from (+) untaxed reserves</b>		
<b>Profit available for distribution</b>	325	933