

Solvay provides additional 2012 quarterly restated financial information

Brussels, March 25th 2013 --- Solvay today published quarterly unaudited restated results for 2012 taking into account the Group's new organization structure and Solvay Indupa discontinued operations. The Group announced at the beginning of this year a redesigned organization, comprising five Operating Segments as opposed to the formerly prevailing three Sectors. The newly set Operating Segments, effective since January 1st 2013 reflect the different business models most adequate to the diverse business drivers and competitive dynamics across the Group's portfolio, ensuring focus on the critical levers for success.

In this context, the company provided quarterly restated Net Sales and Adjusted REBITDA segment information for 2012 comparable to its new segment reporting. Under the current segment reporting, there are changes in the allocation criteria of formerly non-allocated elements and other structure costs between the corporate functions and operating segments.

On the other hand, Solvay has classified its affiliate Solvay Indupa as an "asset held for sale" and has booked it retrospectively as a discontinued operation as of January 1st 2012.

Solvay considers that this set of restated quarterly Profit and Loss financial statements data provides the most meaningful year-over-year economic performance comparison base going forward.

Restated Adjusted Income Statement Data

M EUR

	Adjusted Q1 2012	Adjusted Q2 2012	Adjusted Q3 2012	Adjusted Q4 2012	Adjusted FY 2012
Net Sales					
Consumer Chemicals	603	636	680	646	2,565
Novecare	392	416	453	423	1,684
Aromas	87	97	92	100	376
Coatis	125	124	135	122	506
Advanced Materials	702	729	685	626	2,743
Specialty Polymers	323	353	360	312	1,348
Silica	101	96	92	93	382
Rare Earth Systems	133	128	88	85	434
Special Chemicals	145	152	146	135	579
Performance Chemicals	755	792	817	798	3,162
Essential Chemicals	436	457	465	453	1,811
Acetow	143	157	156	160	616
Eco Services	76	79	82	78	314
Emerging Biochemicals	100	99	115	108	421
Functional Polymers	998	1,000	936	875	3,809
Polyamide Materials	455	436	412	385	1,688
Chloro Vinyls	543	563	523	490	2,120
Corporate and Energy	41	40	31	45	157
Solvay Energy Services	40	39	30	44	154
Corporate Functions	1	1	1	0	3
Total Group Net Sales	3,100	3,197	3,150	2,989	12,435

	Adjusted Q1 2012	Adjusted Q2 2012	Adjusted Q3 2012	Adjusted Q4 2012	Adjusted FY 2012
Adjusted REBITDA					
Consumer Chemicals	102	153	159	103	518
Margin	16.9%	24.1%	23.4%	16.0%	20.2%
Advanced Materials	151	172	168	136	627
Margin	21.5%	23.6%	24.5%	21.7%	22.9%
Performance Chemicals	188	187	196	179	750
Margin	24.9%	23.6%	24.0%	22.4%	23.7%
Functional Polymers	84	86	64	17	251
Margin	8.4%	8.6%	6.8%	1.9%	6.6%
Corporate and Energy	-7	-34	-34	-5	-79
Total Group REBITDA	518	565	553	430	2,067
Margin	16.7%	17.7%	17.6%	14.4%	16.6%

Ce communiqué de presse est également disponible en français. - Dit persbericht is ook in het Nederlands beschikbaar.

Restated Adjusted Income Statement

M EUR	Adjusted Q1 2012	Adjusted Q2 2012	Adjusted Q3 2012	Adjusted Q4 2012	Adjusted FY 2012
Sales	3,198	3,285	3,229	3,119	12,831
Other non-core revenues	98	88	79	130	395
Net sales	3,100	3,197	3,150	2,989	12,435
Cost of goods sold	-2,534	-2,573	-2,591	-2,527	-10,225
Gross margin	664	712	638	592	2,605
Commercial and administrative costs	-272	-288	-273	-298	-1,131
Research and development costs	-63	-67	-65	-66	-261
Other operating gains and losses	-2	-15	20	5	7
Earnings from associates and joint ventures accounted for using the equity method	29	58	71	25	183
REBITDA	518	565	553	430	2,067
Depreciation and Amortization (recurring)	-162	-166	-163	-172	-663
REBIT	355	399	391	258	1,403
Non-recurring items	-68	76	-51	91	48
EBIT	287	475	340	349	1,451
Cost of borrowings	-45	-44	-48	-33	-171
Interest on lendings and short-term deposits	6	4	3	3	16
Other gains and losses on net indebtedness	0	-5	2	-5	-8
Cost of discounting provisions	-33	-58	-50	-50	-191
Income/loss from available-for-sale investments	0	-1	0	-2	-3
Result before taxes	213	371	248	263	1,095
Income taxes	-83	-97	-68	-80	-328
Result from continuing operations	130	274	180	183	767
Result from discontinued operations	-6	-16	-16	-1	-40
Net income	125	258	163	181	727
Non-controlling interests	-9	-14	-15	21	-17
Net income Solvay share	116	244	148	203	710
Basic EPS from continuing operations	1.47	3.07	1.98	2.08	8.62
Basic EPS from discontinued operations	-0.05	-0.13	-0.18	0.37	0.02
Basic EPS	1.42	2.94	1.80	2.45	8.63
Diluted EPS from continuing operations	1.46	3.06	1.97	2.06	8.57
Diluted EPS from discontinued operations	-0.05	-0.13	-0.18	0.37	0.02
Diluted EPS	1.41	2.93	1.79	2.43	8.59

Adjusted figures exclude non cash Purchase Price Allocation accounting impacts related to Rhodia acquisition

The first-quarter 2013 earnings will be released on May 13th, 2013 (6 pm CET).

As an international chemical group, [SOLVAY](#) assists industries in finding and implementing ever more responsible and value-creating solutions. The Group is firmly committed to sustainable development and focused on innovation and operational excellence. Solvay serves diversified markets, generating 90% of its turnover in activities where it is one of the top three worldwide. The Group is headquartered in Brussels, employs about 29,000 people in 55 countries and generated 12.4 billion euros in net sales in 2012. Solvay SA ([SOLB.BE](#)) is listed on [NYSE Euronext](#) in Brussels and Paris (Bloomberg: [SOLB.BB](#) - Reuters: [SOLBT.BR](#)).

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