



FIRST QUARTER and FULL YEAR 2010 RESULTS CONSENSUS

Paris – April 20, 2010

Hereby is the consensus earnings estimates, as prepared by Vara Research GmbH, based on earnings projections made by brokerage firms who cover Rhodia. Any opinions, forecasts, estimates, projections or predictions regarding Rhodia's performance made by the brokerage firms (and, therefore, the Consensus estimate numbers) are theirs alone and do not represent the opinions, forecasts, estimates, projections or predictions of Rhodia or its management. By providing these estimates, Rhodia does not imply its endorsement of or concurrence with such information, conclusions or recommendations. Rhodia assumes no liability for the accuracy of such estimates and undertakes no obligation to update or revise such estimates.

2010 First Quarter Analyst Consensus

<i>In € million</i>	Average	Highest	Median	Lowest
Net Sales	1,104.8	1,190.7	1,104.5	1,019.0
Recurring EBITDA ⁽¹⁾	191.2	212.0	193.3	169.0
Net Profit/ Group Share	41.5	62.1	42.2	21.0
Free Cash Flow ⁽²⁾	51.5	51.5	51.5	51.5

2010 Full Year Analyst Consensus

<i>In € million</i>	Average	Highest	Median	Lowest
Net Sales	4,424.4	4,626.0	4,442.6	4,199.0
Recurring EBITDA ⁽¹⁾	700.3	751.7	704.4	657.5
Net Profit/ Group Share	119.7	190.7	115.1	58.1
Free Cash Flow ⁽²⁾	120.5	220.8	126.6	21.3

(1) Before restructuring and other operating income and expenses

(2) Free Cash Flow is defined as cash from operating activities, before margin calls and excluding non-recurrent refinancing expenses, less the acquisition of tangible fixed assets and other non-current assets

The following brokerage firms provided their estimates:

Aurel; Bank of America Merrill Lynch; Cheuvreux; Credit Suisse; Deutsche Bank; Exane BNP Paribas; Goldman Sachs; J.P. Morgan; Morgan Stanley; Oddo Securities; Société Générale



This document has been issued by Vara Research GmbH for information purposes only and is not intended to constitute investment advice. It is based on estimates and forecasts of various analysts regarding revenues, earnings and business developments of the relevant company. Such estimates and forecasts cannot be independently verified by reason of the subjective character. Vara Research GmbH gives no guarantee, representation or warranty and is not responsible or liable as to its accuracy and completeness.