



## **THIRD QUARTER and FULL YEAR 2010 RESULTS CONSENSUS**

**Paris – October 21, 2010**

Hereby is the consensus earnings estimates, as prepared by Vara Research GmbH, based on earnings projections made by brokerage firms who cover Rhodia. Any opinions, forecasts, estimates, projections or predictions regarding Rhodia's performance made by the brokerage firms (and, therefore, the Consensus estimate numbers) are theirs alone and do not represent the opinions, forecasts, estimates, projections or predictions of Rhodia or its management. By providing these estimates, Rhodia does not imply its endorsement of or concurrence with such information, conclusions or recommendations. Rhodia assumes no liability for the accuracy of such estimates and undertakes no obligation to update or revise such estimates.

### ***2010 Third Quarter Analyst Consensus***

<i>In € million</i>	<b>Average</b>	<b>Highest</b>	<b>Median</b>	<b>Lowest</b>
Net Sales	1,272	1,341	1,274	1,188
Recurring EBITDA <sup>(1)</sup>	212	231	211	196
Net Profit/ Group Share	57	77	56	28
Free Cash Flow <sup>(2)</sup>	31	65	49	(19)

### ***2010 Full Year Analyst Consensus***

<i>In € million</i>	<b>Average</b>	<b>Highest</b>	<b>Median</b>	<b>Lowest</b>
Net Sales	5,021	5,185	5,014	4,860
Recurring EBITDA <sup>(1)</sup>	870	901	873	822
Net Profit/ Group Share	227	268	232	161
Free Cash Flow <sup>(2)</sup>	205	292	216	101

(1) Before restructuring and other operating income and expenses

(2) Free Cash Flow is defined as cash from operating activities, before margin calls and excluding non-recurrent refinancing expenses, less the acquisition of tangible fixed assets and other non-current assets

### ***The following brokerage firms provided their estimates:***

Aurel; Bank of America – Merrill Lynch; Berenberg Bank; Cheuvreux; CM-CIC; Deutsche Bank; Exane BNP Paribas; J.P. Morgan; Morgan Stanley; Oddo Securities; Société Générale



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