

## Solvay Performance Polyamides announces price increase in Asia for Technyl® polyamide compounds

**Shanghai, China, Nov. 14, 2017** – Solvay Performance Polyamides, a world leader in polyamide-based performance materials, announces a price increase across Asia of US\$300 per metric ton for the entire Technyl® range of products, effective immediately.

*“The stringent environmental measures recently implemented by the Chinese government have a structural impact all along the polyamide chain in Asia, intensifying market tightness and rising supply costs,”* said Bertrand Lousteau, Head of Asia-Pacific for Solvay Performance Polyamides Global Business Unit. *“This game-changing context makes such a price rise necessary to restore a sustainable margin level in the region.”*

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### Solvay

Solvay is a multi-specialty chemical company, committed to developing chemistry that addresses key societal challenges. Solvay innovates and partners with customers in diverse global end markets. Its products and solutions are used in planes, cars, smart and medical devices, batteries, in mineral and oil extraction, among many other applications promoting sustainability. Its light weighting materials enhance cleaner mobility, its formulations optimize the use of resources and its performance chemicals improve air and water quality. Solvay is headquartered in Brussels with around 27,000 employees in 58 countries. Net sales were € 10.9 billion in 2016, with 90% from activities where Solvay ranks among the world's top 3 leaders. Solvay SA ([SOLB.BE](#)) is listed on Euronext Brussels and Paris (Bloomberg: [SOLB.BB](#) - Reuters: [SOLB.BR](#)) and in the United States its shares (SOLVY) are traded through a level-1 ADR program.

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