

May 10, 2017

Mr. President:

We are writing to express our strong support for the United States remaining in the Paris Climate Agreement.

As CEOs of large American companies, or with significant operations in the United States, we are concerned about keeping the doors open for the global flow of American manufactured goods and products at this critical time when our Manufacturing sector is starting to grow from our competitive energy advantage.

Based on our experience doing business all over the world, we believe there is strong potential for negative trade implications if the United States exits from the Paris Agreement.

Our business interests are best served by a stable and practical framework facilitating an effective and balanced response to reducing global GHG emissions. The Paris Agreement gives us that flexible framework to manage climate change while providing a smooth transition for business. We believe that American companies ... and our suppliers, customers, and communities ... will benefit from U.S. participation in the Paris Agreement in several ways:

- It strengthens our competitiveness in global markets.
- It benefits American manufacturing as we modernize to new, more efficient technologies.
- It supports investment by setting clear goals which enable long-term planning.
- It expands global and domestic markets for clean, energy-efficient technologies which will generate jobs and economic growth.
- It encourages market-based solutions and innovation to achieve emissions reductions at low cost.

We are committed to working with you to create jobs and boost U.S. competitiveness, and we believe this can be best achieved by remaining in the Paris Agreement. Let's work together to maintain the United States' status as the world's biggest champion of economic growth and innovation.

We appreciate the opportunity to share our views and would welcome the opportunity to provide further input as the Administration continues to shape its policies.

Sincerely,

INGE THULIN
3M Company

JAMES K. KAMSICKAS
Dana Incorporated

MICHAEL B. POLK
Newell Brands, Inc.

OLIVER BATE
Allianz SE

ANDREW LIVERIS
The Dow Chemical Company

GEISHA WILLIAMS
Pacific Gas & Electric

BRIAN MOYNIHAN
Bank of America Corp.

EDWARD BREEN
E.I. DuPont de Nemours & Company

DAVID TAYLOR
Proctor & Gamble Company

ZHUNG YUE
BROAD Group

JEFFREY IMMELT
General Electric

FEIKE SIJBESMA
Royal DSM

DENISE MORRISON
Campbell Soup Company

LLOYD BLANKFEIN
The Goldman Sachs Group, Inc.

MARC BENIOFF
Salesforce

DAVID W. MACLENNAN
Cargill Inc.

WILLIAM BROWN
Harris Corporation

JEAN-PIERRE CLAMADIEU
Solvay

MICHAEL L. CORBAT
Citigroup Inc.

ALEX GORSKY
Johnson & Johnson

ELON MUSK
Tesla Inc.

JAMES QUINCEY
The Coca Cola Company

JAMIE DIMON
JP Morgan Chase

PAUL POLMAN
Unilever

WENDELL WEEKS
Corning Incorporated

FRANCOIS-HENRI PINAULT
Kering

RICHARD BRANSON
Virgin Group

TOM LINEBARGER
Cummins Inc.

JAMES GORMAN
Morgan Stanley

ROBERT A. IGER
The Walt Disney Company