

Segment bridge (in € m)	As published FY 2013	Restate- ment FY 2013	Restated FY 2013	As published H1 2014	Restate- ment H1 2014	Restated H1 2014
Net sales	10,003	(288)	9,715	5,192	(138)	5,054
Advanced Formulations	2,432	-	2,432	1,388	-	1,388
Advanced Materials	2,551	-	2,551	1,329	-	1,329
Performance Chemicals	3,190	(288)	2,902	1,580	(138)	1,442
Functional Polymers	1,763	-	1,763	896	-	896
Corporate & Business Services	67	-	67	(1)	-	(1)
REBITDA	1,704	(93)	1,611	953	(42)	911
Advanced Formulations	369	(21)	347	221	(11)	210
Advanced Materials	646	(22)	624	362	(11)	351
Performance Chemicals	766	(84)	682	377	(37)	340
Functional Polymers	93	(4)	89	78	(2)	75
Corporate & Business Services	(169)	38	(131)	(85)	19	(66)

US-based Eco Services businesses to be reported under Assets Held for Sale and discontinued operations as from Q3 2014. For comparison purposes, 2013 and 2014 Income and Cash Flow Statements data are restated for Eco Services' business discontinuation as well as for the full reallocation of Function costs' balances from the Corporate & Business Services unit into the Global Business Units. Both set of data reflect the Group's application of IFRS 11.

Adjusted Income Statement performance indicators exclude non-cash Purchase Price Allocation (PPA) accounting impacts related to the Rhodia acquisition.

Segment review (in € m)	Restated Q1 2013	Restated Q2 2013	Restated H1 2013	Restated Q3 2013	Restated Q4 2013	Restated FY 2013	Restated Q1 2014	Restated Q2 2014	Restated H1 2014
Net sales	2,449	2,508	4,957	2,395	2,364	9,715	2,488	2,566	5,054
Advanced Formulations	609	599	1,208	581	644	2,432	663	725	1,388
Advanced Materials	639	659	1,298	651	603	2,551	658	670	1,329
Performance Chemicals	716	729	1,445	726	731	2,902	718	724	1,442
Functional Polymers	468	483	951	428	384	1,763	448	448	896
Corporate & Business Services	17	38	55	10	2	67	-	(1)	(1)
REBITDA	405	414	818	418	375	1,611	448	463	911
Advanced Formulations	108	86	194	72	82	347	97	113	210
Advanced Materials	150	155	305	164	155	624	170	181	351
Performance Chemicals	151	168	319	184	179	682	171	169	340
Functional Polymers	33	26	58	18	13	89	39	36	75
Corporate & Business Services	(37)	(21)	(58)	(19)	(54)	(131)	(29)	(37)	(66)
REBITDA margin	16.5%	16.5%	16.5%	17.5%	15.8%	16.6%	18.0%	18.0%	18.0%
Advanced Formulations	17.7%	14.4%	16.1%	12.3%	12.7%	14.3%	14.6%	15.6%	15.2%
Advanced Materials	23.5%	23.6%	23.5%	25.2%	25.7%	24.5%	25.8%	27.0%	26.4%
Performance Chemicals	21.1%	23.0%	22.0%	25.4%	24.6%	23.5%	23.8%	23.4%	23.6%
Functional Polymers	7.0%	5.3%	6.1%	4.1%	3.3%	5.0%	8.7%	8.1%	8.4%
Corporate & Business Services	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.

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Adjusted Income Statement performance indicators exclude non-cash Purchase Price Allocation (PPA) accounting impacts related to the Rhodia acquisition.

Income statement (adjusted) (in € m)	Restated Q1 2013	Restated Q2 2013	Restated H1 2013	Restated Q3 2013	Restated Q4 2013	Restated FY 2013	Restated Q1 2014	Restated Q2 2014	Restated H1 2014
Sales	2,596	2,579	5,175	2,485	2,489	10,150	2,600	2,647	5,247
Other non-core revenues	148	72	220	89	125	434	112	81	193
Net sales	2,449	2,508	4,957	2,395	2,363	9,715	2,488	2,566	5,054
Cost of goods sold	(1,999)	(1,963)	(3,962)	(1,921)	(1,961)	(7,844)	(1,980)	(1,994)	(3,974)
Gross margin	598	616	1,214	563	528	2,305	620	653	1,273
Commercial & administrative costs	(303)	(290)	(593)	(292)	(304)	(1,189)	(287)	(299)	(586)
Research & innovation costs	(55)	(66)	(121)	(61)	(56)	(238)	(57)	(62)	(119)
Other operating gains & losses	-	(8)	(8)	50	18	60	3	8	11
Earnings from associates & joint ventures accounted for using the equity method	16	12	28	3	3	34	(3)	20	17
REBIT	256	264	520	264	188	972	275	320	595
Non-recurring items	(40)	(97)	(137)	(33)	(68)	(239)	(30)	(46)	(76)
EBIT	216	167	383	231	120	734	246	274	520
Cost of borrowings	(46)	(45)	(91)	(45)	(53)	(190)	(55)	(36)	(91)
Interest on loans & short-term deposits	4	4	8	4	12	25	25	5	30
Other gains & losses on net indebtedness	(4)	1	(3)	(3)	5	(2)	(25)	(1)	(26)
Cost of discounting provisions	(37)	(13)	(50)	(16)	(21)	(87)	(43)	(43)	(86)
Income/loss from available-for-sale investments	-	2	2	-	38	40	-	-	-
Result before taxes	133	115	248	171	101	521	148	199	347
Income taxes	(52)	(13)	(65)	(62)	(81)	(209)	(47)	(59)	(106)
Result from continuing operations	81	102	183	109	20	312	100	140	240
Result from discontinued operations	20	60	80	20	9	110	20	(470)	(450)
Net income	102	162	264	129	29	422	121	(331)	(210)
Non-controlling interests	(16)	(14)	(30)	(11)	(3)	(44)	(14)	39	25
Net income Solvay share	86	148	234	118	25	378	106	(292)	(186)
Basic EPS from continuing operations (in €)	0.79	1.07	1.86	1.14	0.23	3.23	1.12	1.49	2.61
Basic EPS (in €)	1.03	1.79	2.82	1.42	0.30	4.54	1.28	(3.50)	(2.22)
Diluted EPS from continuing operations (in €)	0.78	1.06	1.84	1.12	0.23	3.20	1.11	1.47	2.58
Diluted EPS (in €)	1.02	1.76	2.78	1.41	0.30	4.50	1.27	(3.47)	(2.20)

US-based Eco Services businesses to be reported under Assets Held for Sale and discontinued operations as from Q3 2014. For comparison purposes, 2013 and 2014 Income and Cash Flow Statements data are restated. Both set of data reflect the Group's application of IFRS 11.

Adjusted Income Statement performance indicators exclude non-cash Purchase Price Allocation (PPA) accounting impacts related to the Rhodia acquisition.

Income statement (IFRS) (in € m)	Restated Q1 2013	Restated Q2 2013	Restated H1 2013	Restated Q3 2013	Restated Q4 2013	Restated FY 2013	Restated Q1 2014	Restated Q2 2014	Restated H1 2014
Sales	2,596	2,579	5,175	2,485	2,489	10,150	2,600	2,647	5,247
Other non-core revenues	148	72	220	89	125	434	112	81	193
Net sales	2,449	2,508	4,957	2,395	2,364	9,715	2,488	2,566	5,054
Cost of goods sold	(1,999)	(1,963)	(3,962)	(1,921)	(1,961)	(7,844)	(1,980)	(1,994)	(3,974)
Gross margin	598	616	1,214	563	528	2,305	620	653	1,273
Commercial & administrative costs	(303)	(290)	(593)	(292)	(304)	(1,189)	(287)	(299)	(586)
Research & innovation costs	(55)	(66)	(121)	(61)	(57)	(238)	(57)	(62)	(119)
Other operating gains & losses	(32)	(56)	(88)	15	(9)	(83)	(25)	(20)	(45)
Earnings from associates & joint ventures accounted for using the equity method	16	12	28	3	3	34	(3)	20	17
REBIT	224	216	440	229	161	830	248	292	540
Non-recurring items	(40)	(97)	(137)	(33)	(68)	(239)	(30)	(46)	(76)
EBIT	184	119	303	195	93	591	218	246	464
Cost of borrowings	(46)	(45)	(91)	(45)	(54)	(190)	(55)	(36)	(91)
Interest on loans & short-term deposits	4	4	8	4	12	25	25	5	30
Other gains & losses on net indebtedness	(4)	1	(3)	(3)	5	(2)	(25)	(1)	(26)
Cost of discounting provisions	(37)	(13)	(50)	(16)	(21)	(87)	(43)	(43)	(86)
Income/loss from available-for-sale investments	-	2	2	-	38	40	-	-	-
Result before taxes	102	67	169	136	73	378	121	172	293
Income taxes	(42)	(3)	(45)	(52)	(73)	(170)	(38)	(52)	(90)
Result from continuing operations	59	64	123	83	2	209	83	119	202
Result from discontinued operations	20	59	79	19	8	106	19	(471)	(452)
Net income	79	123	202	103	10	315	102	(352)	(250)
Non-controlling interests	(16)	(14)	(30)	(11)	(3)	(44)	(14)	39	25
Net income Solvay share	63	109	172	92	7	270	88	(313)	(225)
Basic EPS from continuing operations (in €)	0.52	0.61	1.13	0.83	0.01	1.98	0.91	1.24	2.15
Basic EPS (in €)	0.75	1.31	2.06	1.11	0.08	3.25	1.05	(3.76)	(2.71)
Diluted EPS from continuing operations (in €)	0.52	0.60	1.12	0.82	0.01	1.96	0.90	1.23	2.13
Diluted EPS (in €)	0.75	1.30	2.05	1.09	0.08	3.23	1.05	(3.72)	(2.67)

US-based Eco Services businesses to be reported under Assets Held for Sale and discontinued operations as from Q3 2014. For comparison purposes, 2013 and 2014 Income and Cash Flow Statements data are restated. Both set of data reflect the Group's application of IFRS 11.

Adjusted Income Statement performance indicators exclude non-cash Purchase Price Allocation (PPA) accounting impacts related to the Rhodia acquisition.

Reconciliation between IFRS & adjusted data (in € m)	Restated Q1 2013	Restated Q2 2013	Restated H1 2013	Restated Q3 2013	Restated Q4 2013	Restated FY 2013	Restated Q1 2014	Restated Q2 2014	Restated H1 2014
EBIT IFRS	184	119	303	195	93	591	218	246	464
Non recurring items (-)	40	97	137	34	68	239	30	46	76
REBIT IFRS	224	216	440	229	161	830	248	292	540
Amortization of Rhodia PPA on fixed assets	32	48	80	35	27	142	27	28	55
Adjusted REBIT	256	264	520	264	188	972	275	320	595
IFRS depreciation & amortization (recurring) excluding Rhodia PPA	149	150	298	150	167	614	155	155	310
Adjustments of Chemlogics inventories at FV (PPA) & holdback payments	-	-	-	-	14	14	5	2	7
Equity Earnings Rusvinyl (pre-operational stage)	-	-	-	5	6	11	12	(13)	(1)
REBITDA (key performance indicator monitored by management)	405	414	818	418	375	1,611	448	463	911

US-based Eco Services businesses to be reported under Assets Held for Sale and discontinued operations as from Q3 2014. For comparison purposes, 2013 and 2014 Income and Cash Flow Statements data are restated. Both set of data reflect the Group's application of IFRS 11.

Adjusted Income Statement performance indicators exclude non-cash Purchase Price Allocation (PPA) accounting impacts related to the Rhodia acquisition.

Free cash flow (IFRS) (in € m)	Restated Q1 2013	Restated Q2 2013	Restated H1 2013	Restated Q3 2013	Restated Q4 2013	Restated FY 2013	Restated Q1 2014	Restated Q2 2014	Restated H1 2014
Free cash flow	(11)	64	53	237	197	487	(97)	89	(8)
From continuing operations	(144)	(6)	(150)	169	174	193	(166)	81	(85)
From discontinued operations	133	70	203	68	23	294	69	7	76

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Cash flow from discontinued operations (IFRS) (in € m)	Restated Q1 2013	Restated Q2 2013	Restated H1 2013	Restated Q3 2013	Restated Q4 2013	Restated FY 2013	Restated Q1 2014	Restated Q2 2014	Restated H1 2014
Cash flow from operating activities	149	111	260	101	68	429	99	34	133
Cash flow from investing activities	(16)	(41)	(57)	(32)	(44)	(133)	(30)	(27)	(57)
Cash flow from financing activities	2	2	4	(17)	(9)	(23)	(7)	(5)	(12)
Net change in cash & cash equivalents	134	72	206	52	15	273	63	3	65

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