



**SOLVAY**  
asking more from chemistry®

# Shareholder guide 2019



[www.solvay.com](http://www.solvay.com)

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## SAFE HARBOR

This document may contain forward-looking information (expectations, plans, strategies, goals, future events or intentions). The achievement of forward-looking statements is subject to risks and uncertainties relating to a number of factors, including general economic factors, interest rate and foreign currency exchange rate fluctuations, changing market conditions, product competition, the nature of product development, impact of acquisitions and divestitures, restructurings, products withdrawals, regulatory approval processes, all-in scenario of R&D projects and other unusual items. Consequently, actual results or future events may differ materially from those expressed or implied by such forward-looking statements. Should known or unknown risks or uncertainties materialize, or should our assumptions prove inaccurate, actual results could vary materially from those anticipated. The Company undertakes no obligation to publicly update or revise any forward-looking statements.



# WHY INVEST IN SOLVAY?

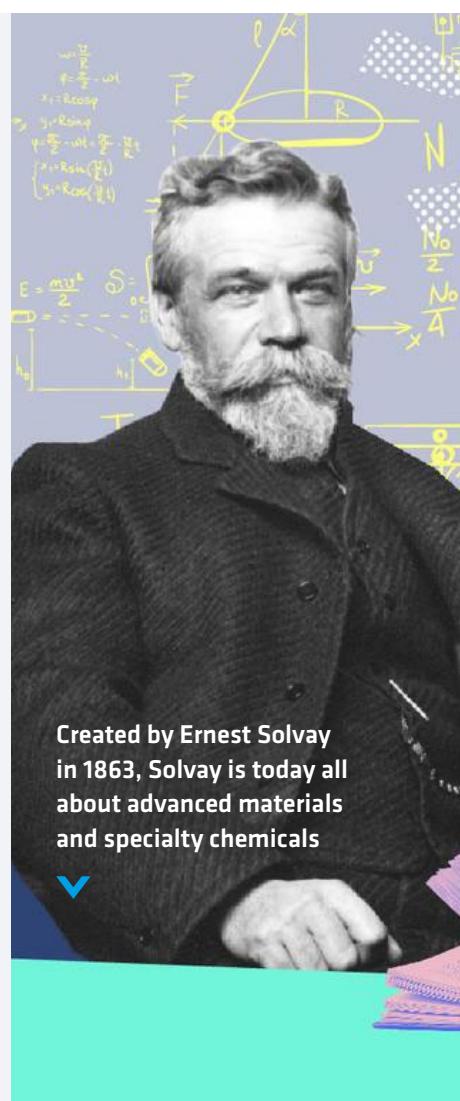
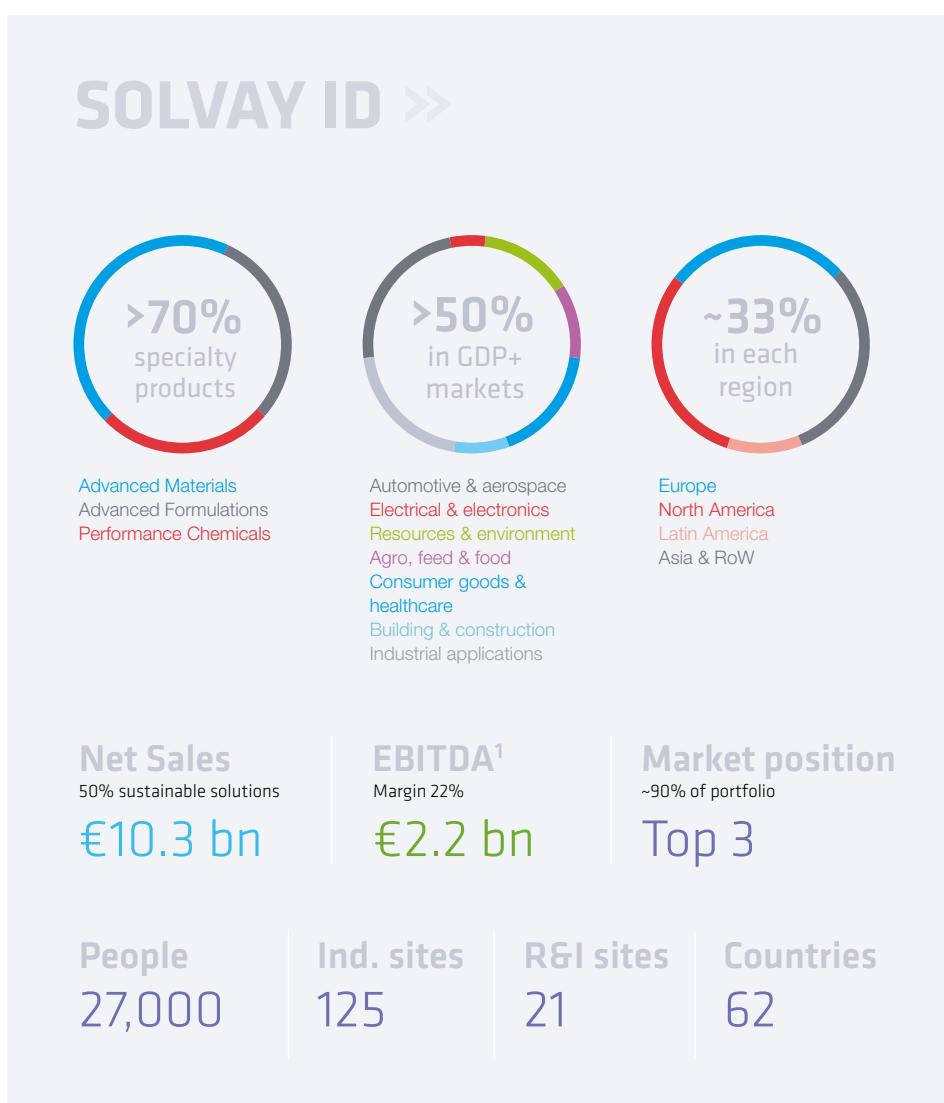
# PARTNER WITH A LEADING ADVANCED MATERIALS AND SPECIALTY CHEMICALS COMPANY

Solvay is all about advanced materials and specialty chemicals. We are a company committed to developing the best technology that addresses clean mobility and improves resource efficiency.

Dedicated to answering customers' unmet needs, our innovative products and constantly evolving market solutions respond to their fast-paced demand in automotive and aerospace, smart and medical devices, batteries and energy efficiency to power the change; in mineral and oil extraction, among many other applications in consumer goods enabling agile and tailored solutions for each of our customer's need.

We devote to innovation towards impactful circular economy and collaborate with game-changers to spark the impact of cleaner and sustainable solutions globally. Our lightweight materials enhance zero-emission transportation, their formulations optimize the use of resources as well as performance chemicals improve air and water quality.

Diverse, entrepreneurial, and bright talent is Solvay's beacon since its very foundation, more than 150 years ago, driving us to become an open innovation hub housing the best minds for global advancement at all level of the value creation.



# 5 REASONS TO INVEST IN SOLVAY



1

## LEADING ADVANCED MATERIALS AND SPECIALTY CHEMICALS COMPANY

We are developing top-notch chemistry that addresses sustainable mobility and improves resource efficiency, striving to create financial value as well as value for society at large.



2

## PROVIDING INNOVATIVE AND SUSTAINABLE SOLUTIONS TO ANSWER THE NEEDS OF THE FUTURE

We dedicate our innovation towards impactful circular economy and collaborate with game-changers to spark the impact of cleaner and sustainable solutions globally.



3

## CUSTOMER INTIMACY

Our customers find responses in our innovative products and constantly evolving market solutions to their fast-paced demand: rapid technological innovation, top-tier talent, personalized service and faster response times.



4

## SOLID FINANCIAL PERFORMANCE

We have one of the highest EBITDA margins within diversified chemical companies: **propelled by volumes, underpinned by efficiency**.



5

## CONSISTENT SHAREHOLDERS REWARD DIVIDEND INCREASE FOR MORE THAN 35 YEARS

2018 dividend recommended: **€3.75**

We create sustainable value for our shareholders, with a **~5.5% CAGR** since 1982.

The information presented in this document does not constitute an offer or a solicitation of an offer to buy, to sell or to subscribe for any Solvay securities. This information shall not constitute a solicitation to invest.



2018

# DELIVERY

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# Delivering on our commitments

## MESSAGE FROM THE CHAIRMAN OF THE BOARD OF DIRECTORS

**“** In 2018, Solvay successfully concluded a cycle in its history: we shifted our position towards advanced materials and specialty chemicals. Looking ahead, we will now focus on unleashing the Group's full potential. To do so, we will continue to transform, as we want to grow in pace with the accelerating needs of the society we serve. We want to engage our teams, rally behind a single overarching vision and become truly customer-obsessed. Solvay's key drivers will be technologies, innovation and people, to deliver superior solutions to our clients and superior value for our shareholders.

**Nicolas Boël**

Chairman of the Board of directors



On May 14, 2019, the Board of Directors will submit to the approval of the annual shareholders' meeting :

- The appointment confirmation of Dr. İlham Kadri as Member of Solvay Board of Directors.

- The renewal of the terms of Marjan Oudeman as independent director & Charles Casimir-Lambert as member of the Board of Directors (not independent).

Yves-Thibault de Silguy will not seek a new mandate. The Board of Directors will then be composed of 15 members instead of 16.

For further information on the Board and Directors, please visit:

[www.solvay.com/Corporate-Governance](http://www.solvay.com/Corporate-Governance)

# BOARD OF DIRECTORS

Structure March 2019

Independent ■  
Not independent □



**Nicolas Boël**  
Belgian



**Dr. Ilham Kadri**  
Moroccan-French



**Matti Lievenon**  
Finnish



**Jean-Marie Solvay**  
Belgian



**Philippe Turney**  
Belgian



**Bernard de Laguiche**  
French-Bresilian



**Charles Casimir-Lambert**  
Belgian



**Hervé Coppens d'Eeckenbrugge**  
Belgian



**Yves-Thibault de Silguy**  
French



**Evelyn du Monceau**  
Belgian



**Françoise de Viron**  
Belgian



**Ampora Moraleda Martinez**  
Spanish



**Rosemary Thorne**  
British



**Gilles Michel**  
French



**Marjan Oudeman**  
Dutch



**Agnès Lemarchand-Poirier**  
French

# INTERVIEW WITH KARIM HAJJAR

Chief Financial Officer



## ➤ If you had to summarize 2018 in 3 keywords, what would they be?

Definitely delivery, transformation and transition.

2018 was a year of delivery. Our results are consistent with the guidance announced at the beginning of the year, despite some of the challenges we had to face in the last quarter. We also delivered on the mid-term strategic objectives that we had set back in 2016.

2018 was a year of transformation, with the divestment announcement of our polyamide business which has been cleared by the EU Commission a few weeks ago. Transformation also of our organisation, with a very clear objective: we want to be much more customer-focused and simplify our organisation, in order to generate more growth.

Finally, 2018 was a year of transition. A few months ago, the Board of Directors appointed Ilham Kadri as CEO, and she has taken over on the 1<sup>st</sup> of March 2019.

## ➤ How did Solvay perform in 2018?

Solvay delivered solid organic growth in 2018, thanks to higher volumes and the ability to manage prices very effectively, in a context of inflation in raw materials and energy. This volume growth resulted from our repositioning in high growth markets.

We also achieved a strong cash generation that contributed to reduce the Group's debt.

Earnings per share had a double-digit growth, which reflects a strong operational performance and our ability to optimize our financial costs.

## KEY FIGURES

### Net Sales

+5.7%

Organic growth

### Free Cash Flow

+6%

Continuing operations

### Dividend

+4.2%

### EBITDA\*

+5.3%

Organic growth

### Earnings per share\*

+12%

Continuing operations

vs 2017

\* underlying figures

### GHG emissions

-24%

Intensity

### Sustainable solutions

50%

### Occupational accidents

-30%

Continuing operations

### Employee engagement

76%

Continuing operations

### Societal actions

33%

Employees involved in societal actions

## ➤ Where does this place Solvay in terms of completion of its objectives set in 2016?

We have delivered on all fronts. EBITDA growth is at the top of the range we had set. Cash generation is largely exceeding our € 2.4 billion objective. As for the return on capital, its progress puts us above the threshold of value creation.

As far as our extra financial objectives are concerned, half of our business portfolio now consists in sustainable solutions, in line with our goal.

We have kept reducing the intensity of our greenhouse gas emissions, which allowed us to set an even more ambitious goal: reduce our GHG emissions in absolute terms.

We continue to have a very high rate on employee engagement despite the transformation announced in 2018.

Regarding safety, the number of accidents at work has decreased, which is obviously very positive. However, we still have too many serious accidents. Decreasing that number is our top priority for the next few years.

For complete information, visit <https://www.solvay.com/en/investors/financial-reporting>

## OUTPERFORMING OUR MID-TERM OBJECTIVES





# OUR PRIORITIES

# WHAT WE DO

Always at the cutting edge of science, Solvay has adapted throughout its history, stepping up this pace of change between 2012 and 2018. Strategic transactions (around 50, including acquisitions of companies, complementary technologies and divestments) have shifted the Group's focus from traditional, high-volume products towards high-growth, high-value advanced materials and specialty chemicals, tailored to the needs of specific markets and customers.

## HOW WE CREATE VALUE



## WHERE WE CREATE VALUE



## HOW WE WIN



Innovation edge &  
Technology portfolio



Customer intimacy  
& Market leadership



Talents &  
Business culture

## INNOVATION EDGE AND TECHNOLOGY PORTFOLIO

Innovating, working together, acting sustainably for society, being open and connected with the world has guided the repositioning of Solvay today.

Our portfolio transformation has brought the Group business in cutting-edge markets including aerospace where our composite materials replace metals on key parts like wings, and smart devices where our materials are used to protect the camera or speakers. The new and existing customers Solvay supplies in these markets have evolved their ways of working and now require Solvay to be a solution provider and specialty producer delivering: rapid technological innovation, top-tier talent, personalized service and faster response times. They also expect the latest technological advances to be delivered as quickly as possible so that they can outperform their competition.

## R&I KEY FIGURES

2,200

Researchers

~80%

Expected revenue  
of the R&I pipeline  
should come from  
sustainable solutions

264

Patents applications

€352 m

invested in R&I

18%

New sales ratio  
% of products/  
applications  
< 5 years

1,500

Intellectual property  
agreements

## CUSTOMER INTIMACY AND MARKET LEADERSHIP

We commit to be the lead provider of sustainable solutions for our customers. Achieving all this means building deep relationships with our stakeholders. Partnering with our customers to build sustainable value and innovative, tailored solutions. Partnering with other scientists, with business, with academic leaders to foster open innovation. Always aligning our expertise with the challenges facing our world.

We are aiming at taking customer-focus and collaboration even further, with the construction of our new research centers in Lyon and Brussels.

In Brussels, we will build a unique Advanced Material Science Applications Center, where we will co-develop with our customers solutions that are close to the finished products they need.

In Lyon, the Saint-Fons research center will be turned into the Group's largest Innovation & Technology Center. The new I&T Center will develop innovative chemistry for energy, high-tech materials and performance formulations based on advanced technologies - from research & development to industrialization. The I&T center will work closely with the future Material Science Application Center (Brussels).

## TALENTS AND BUSINESS CULTURE

2018 was decisive in simplifying and streamlining our organization and processes to empower our people and accelerate innovation in 2019 and beyond.

We are more agile, more outward-looking, with a sharper focus on our customers' needs across the Group, from the Board to the shop floor.

We also seized the opportunities of digitalization to build on the excellence that has always been one of Solvay's strongest features, enhance employee experience, support us as we transform our culture, and bring innovation to our industrial processes.



### Paving the way for the next generation of airplane engines

Solvay and Safran announced in 2018 a new supply agreement, by which the Group will continue supplying the engine manufacturer with its composite materials for the construction of the LEAP engine.

Safran has been using our resins for over ten years, and we have worked closely with their R&D functions over much of that time to build upon the success of Solvay products at Safran. Several collaborations in the areas of liquid molding resins, prepgres, adhesives and computational modelling have been initiated with the purpose of taking the Safran and Solvay product offerings to the next level.

The LEAP engine's design fully leverages the benefits of composite materials to reduce fuel consumption, CO<sub>2</sub> emissions, noise levels and maintenance costs.



# HOW WE MAKE SURE OUR GROWTH DOESN'T COME AT THE EXPENSE OF THE PLANET

Solvay is committed to maximizing organic growth. And we are determined that these goals will not be met at the expense of the planet and its resources.

Therefore, as well as setting financial objectives to measure our performance, we have implemented extra financial targets for 2025: sustainable solutions, societal actions, safety, employee engagement and updated in 2018 our commitment to reducing GHG emissions by 1 million tons from a relative to an absolute measure.

Our robust Solvay Way framework gathers all of our people on our sustainability journey, ensuring that industrial relations and environmental matters are part of the Group's strategy, operations and decision-making.



## BECAUSE INTEGRATING SUSTAINABILITY INTO DECISION-MAKING DRIVES SUPERIOR FINANCIAL VALUE GROWTH

50% of Solvay's portfolio is now composed of Sustainable Solutions, which deliver higher volume growth on average compared to neutral or challenged solutions.

Integrated in the Solvay Way approach, Solvay uses the "Sustainable Portfolio Management" (SPM) tool to assess its portfolio. For all its businesses, Solvay performs a 360° assessment of existing products and future spendings. 10% of Solvay's portfolio assessment is reviewed each year by an external authoritative body.

A Sustainable Solution is a product in a given application which brings higher social and environmental contribution to our customer performance and at the same time demonstrates a lower environmental impact in its production phase.



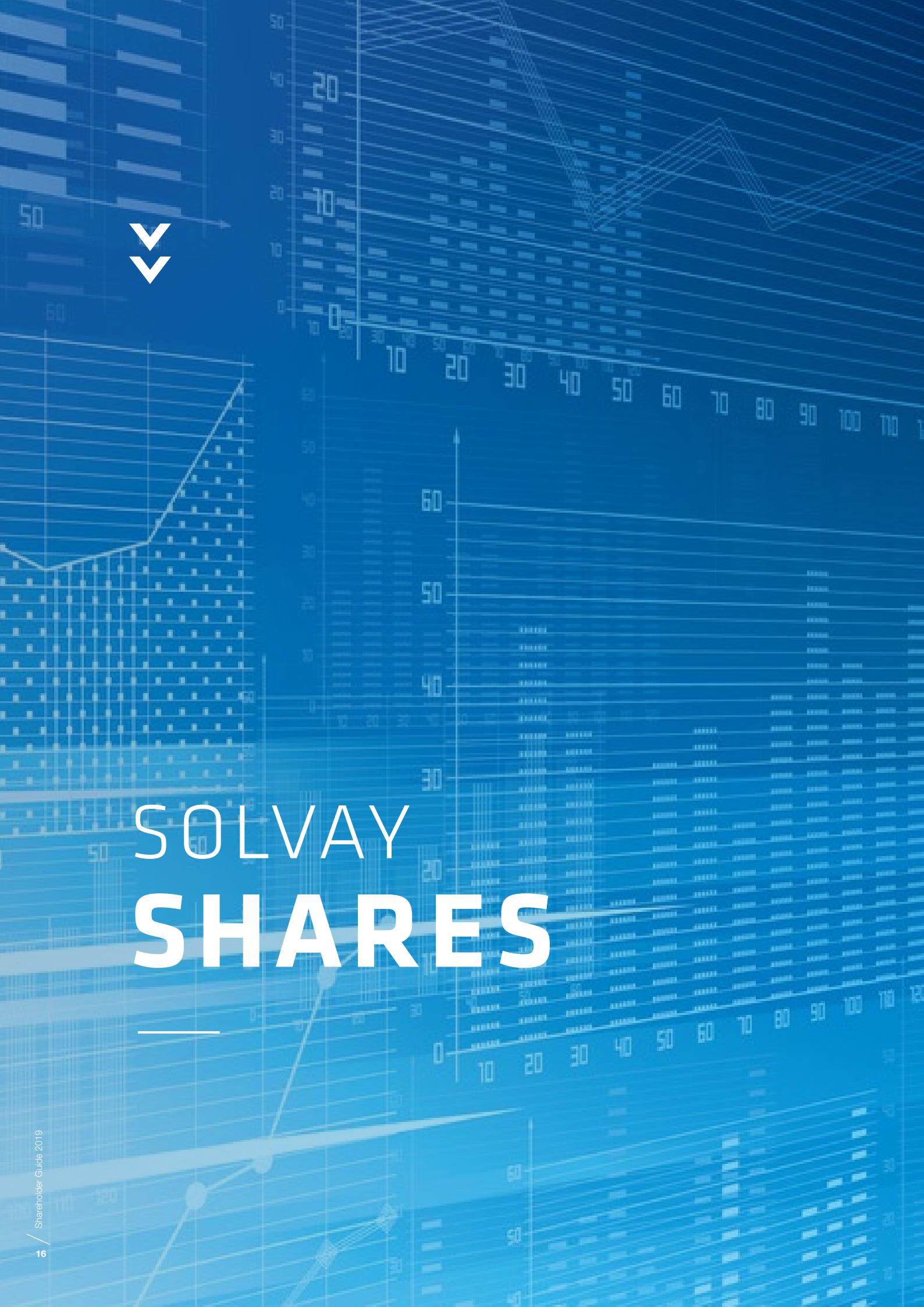
### CONCRETE EXAMPLE PROMOTING A SUSTAINABLE SALMON INDUSTRY WITH PARAMOVE®

The product answers a market need and a solution to replace fish treatment which presents some toxicity. Aquaculture Stewardship Council (ASC)-certified farms can apply PARAMOVE® as part of an integrated treatment program against parasites. Salmon-producing companies covering more than 50% of global production have already committed to become ASC-certified by 2020 through

This reference framework is a helpful complementary tool to guide strategic resource allocation and portfolio choices. The tool rigorously assesses each of Solvay's products in all its applications and our R&I, CAPEX and M&A projects, evaluating their environmental impact and their benefit or challenge to society. As a result, it also enables strategic de-risking, reducing negative impact on performance and freeing up resources for new sustainable opportunities.



the Global Salmon Initiative (GSI). Solvay's own sales growth from the product and the projected growth in Atlantic salmon farming signals that this market is expected to provide high sales potential in the future. PARAMOVE® is therefore categorized as 'Star' in the SPM assessment.



# SOLVAY SHARES

# FACTSHEET

## LISTINGS

### EURONEXT BRUSSELS & PARIS

**Ticker:** SOLB.BE  
**Currency:** EUR  
**Market:** Brussels  
**ISIN code:** BE0003470755  
**Eligible to a PEA** (Equity Savings Plan)  
**International tax exemption** for some countries

### OTC MARKETS IN THE FORM OF ADRS\*

**Ticker:** SOLVY  
**Currency:** USD  
**Market:** Brussels  
**CUSIP number:** 834437303  
**Sponsoring and administration of ADRs:** CITI

\* An American Depository Receipt (ADR) is a receipt representing the right to receive shares of a non-U.S. company. ADRs trade like any other U.S. security, are quoted and pay dividends in U.S. dollars, and provide transparency for U.S. investors by providing Company materials in English.

## KEY FIGURES

	2014	2015	2016	2017	2018
<b>Closing</b> share prices	€ 112.40	€ 98.43	€ 111.35	€ 115.90	€ 87.32
<b>Highest</b> share price	€ 129.15	€ 141.10	€ 112.30	€ 132.00	€ 119.90
<b>Lowest</b> share price	€ 100.15	€ 88.01	€ 70.52	€ 106.30	€ 86.18

The 2015 share price data use the share price adjusted by a factor 93.98% for the period until December 3, 2015. The adjustment reflects the distribution of rights during the capital increase completed in December 2015.

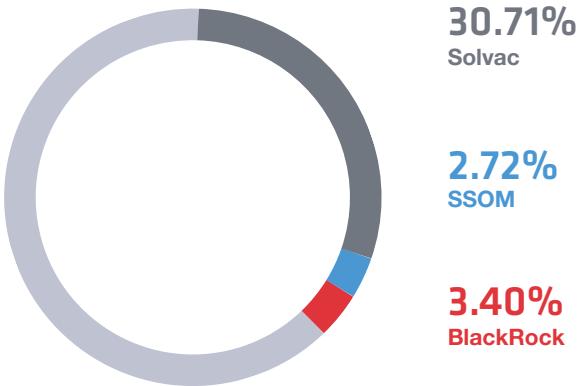
## INDICES

**Solvay is included in major indices:**

Bel20, CAC Next 20, STOXX family (DJ Stoxx and DJ Euro Stoxx), MSCI index, Euronext 100 as well as the DJSI World Index and the FTSE4Good, one of the key indices for socially responsible investment.

## SOLVAY OWNERSHIP STRUCTURE

DECEMBER 31,  
2018



 €9 bn	 Number of shares	 COMPANY	 TOTAL VOTING RIGHTS
of Market Capitalization	105,876,416	Solvac SSOM Blackrock Inc	32,511,125 3,177,067 3,594,569

# AN ATTRACTIVE SHAREHOLDERS' REWARD POLICY

Solvay's policy is to propose a dividend increase to its shareholders whenever possible. For over 35 years, the dividend has been stable or has gradually increased, and has never been reduced.

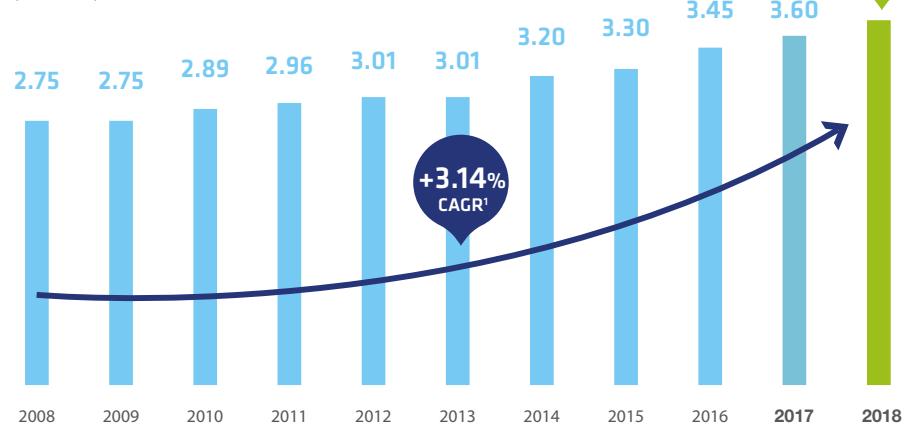
## Our yearly dividend is paid in two instalments:

- 1 an interim dividend (typically 40% of the previous year's total dividend), plus a balance payment for the final dividend. The interim dividend is announced with the Third Quarter Results and paid in January.
- 2 the final dividend is announced in February, along with our Full Year Results, and is paid after the yearly Shareholders' Meeting, in May.

Registered shareholders will be paid their dividend automatically by the Share Register Management Service, while holders of dematerialized shares will be paid their dividend by the financial intermediary that manages their shares.

## EVOLUTION OF THE GROSS DIVIDEND OVER THE LAST TEN YEARS

(in euros)



<sup>1</sup> Compound annual growth rate

<sup>2</sup> Recommended dividend, will be submitted for approval at the shareholders' meeting of May 14, 2019



## KEY 2019 DATES FOR ORDINARY SHARES

Final Dividend

Decision by the Board of Directors  
**February 26, 2019**

Notification of the operation relative  
to registered shares, at the latest  
**May 14, 2019**

Approval at the Annual Shareholders' Meeting  
**May 14, 2019**

Criterion date (last date cum-coupon)  
**May 20, 2019**

Quotation ex-dividend from  
**May 21, 2019**

Record date (dematerialized shares)  
**May 22, 2019**

Payment  
**May 23, 2019**



**MANAGE  
YOUR  
SHARES**

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# HOW TO BECOME A SHAREHOLDER OF SOLVAY

Solvay ordinary shares can be held as:

- **Dematerialized shares:** your shares remain with your financial intermediary, who manages them.
- **Registered shares:** Your shares are registered directly in Solvay Register, and managed by Solvay Registered Shares Management Service. This type of holding shares enables you to benefit from different advantages.



## HOW TO HOLD SOLVAY ORDINARY SHARES

	Registered shares	▼	Dematerialized shares	▼
Buy or Sell Solvay shares	With your financial intermediary		With your financial intermediary	
Hold shares in a single securities account	Impossible		Possible	
Custody and administration fees	Free		According to your financial intermediary	
Brokerage fee and bank commission	Not applicable		According to your financial intermediary	
Invitation to general meetings	Automatic sending		You must contact your financial intermediary	
Voting rights	One vote for each share held		One vote for each share held	
Dividend	Paid by Solvay's Registered Shares Management Service		Paid by your financial intermediary	
Tax reporting form	Sent by the Solvay's Registered Shares Management Service		Sent by your financial intermediary for all your shares	

## REGISTERED SHARES

Shareholders opting to list stock as registered shares in Solvay register benefit from the following services:

- Free custody and administration fees
- Personalized notice of attendance to the Annual General Meeting automatically sent
- Dividend report sent with all the useful information to follow the payments
- Press releases of financial publications sent via email
- Registered shares are not subject to tax on securities accounts
- Personalized information in case of special operations, such as, for example, capital increases



### TO CONTACT SOLVAY'S REGISTERED SHARES MANAGEMENT SERVICE



#### BY EMAIL

[shareholders@solvay.com](mailto:shareholders@solvay.com)



#### BY TELEPHONE

+32 2 639 6630

Visit our **Shareholders' Corner** to find out more information on the shareholders' Frequently Asked Questions and download letter templates to transfer shares into registered or dematerialized shares.

## PURCHASE OR SALE OF SOLVAY SHARES

**To buy Solvay shares**, you must place an order with your financial intermediary for unregistered shares. If you want to transform your unregistered shares into registered shares, you must send your request to your financial intermediary.

**To sell Solvay shares**, you must place an order with your financial intermediary for unregistered shares / with your financial intermediary, having first asked the Registered Shares Management Service to transfer the shares to a securities account by means of a signed document for registered shares.

Your order must be worded as clearly as possible and include the following details:



- **Solvay ISIN code:** BE0003470755
- **Type of transaction:** buy or sell
- **Quantity of shares to be bought or sold**
- **Period of validity of the order**  
(good-for-day, good-till-specified, good-till-canceled)
- **Settlement method:** cash or deferred settlement
- **Price**, depending on the type of order placed

## TRANSFER FORMS

Convert your dematerialized shares to registered shares

Ask your financial intermediary to transfer them to the registered Solvay account with Euroclear Belgium. A transfer form is available on our website.

The Registered Shares Management Service will contact you to confirm the registration of your shares in Solvay register

Convert your registered shares to dematerialized shares

Contact the Registered Shares Management Service or download the transfer form on our website.

Your shares are transferred to the financial intermediary you selected.

➤ **Transfer forms are available on our website:**

<https://www.solvay.com/en/investors/investor-toolkit/shareholders-corner/share-registration#Frequently-asked-questions>

## AMERICAN DEPOSITORY RECEIPTS PROGRAM

Since 2016, Solvay has a sponsored Level I American Depository Receipt (ADR) program in place which is administered by Citi Bank. The Level I ADR program trades on the US over-the-counter (OTC) markets, under the symbol SOLVY. The ADRs are not listed on a U.S. stock exchange. Each 10 Solvay ADRs represents 1 Solvay Ordinary Share.

### What is an ADR?

An ADR is a receipt representing the right to receive shares of a non-U.S. company. ADRs trade like any other U.S. security, are quoted and pay dividends in U.S. dollars, and provide transparency for U.S. investors by providing Company materials in English.

### Sponsored level I ADR program

Solvay stock is traded under a sponsored level I ADR program on the OTC, thereby offering a higher visibility in the U.S. market, more active trading and greater liquidity.

### How to purchase ADRs

To purchase Solvay ADRs, shareholders may contact a licensed stockbroker just as they would for U.S. securities or may buy directly from our ADR depositary bank, Citi Bank, through a Direct Purchase Plan.

The Plan provides first time purchasers and existing shareholders of Solvay ADRs with a convenient and economical way to invest in Solvay. Participants can enjoy the same benefits as an investor who holds physical certificates; they remain the registered owner of the shares and have full control over their investment decisions.

### Your contacts



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+44 20 7500 2030

## ADR DIVIDENDS

Solvay pays dividends on a semi-annual basis. Exchange-rate fluctuations will affect the U.S. dollar amounts received by holders of ADRs since dividends are declared in euros.

Dividends are paid by check, or they may be directly deposited into a bank account of your choice. Please let your brokerage or Citi Bank know how you would like to receive your dividend.



## DIVIDEND REINVESTMENT PLAN



As a Direct Purchase Plan participant, you may elect to reinvest all or a portion of your cash dividends in additional shares.

Further details are available on the following website:  
[https://depositaryreceipts.citi.com/  
adr/common/file.aspx?idf=1248](https://depositaryreceipts.citi.com/adr/common/file.aspx?idf=1248)

## INCOME TAX INFORMATION

Any cash dividends paid to ADR holders on behalf of Solvay will be paid in U.S. dollars and are generally taxable, just like dividends on U.S. shares. Further, cash dividends paid by Solvay are subject to 30% withholding tax under Belgian law as of January 1, 2017. The withholding tax under Belgian law was 27% in 2016.

Under the income tax conventions between the United States & Belgium and Canada & Belgium, United States and Canadian residents are eligible for reduced Belgian withholding tax (for most people, at a rate of 15% rather than the standard 30%).

ADR holders eligible for the refund must be residents of the United States or Canada in accordance with the aforementioned Convention. Contact your broker or tax advisor for more information and any applicable U.S. tax forms.

For more information regarding Belgian tax withholding and the tax reclamation process, please contact The Bank of New York Mellon / GlobeTax at 1-800-915-3536 and/or your tax advisor.





BEING  
A SOLVAY  
SHAREHOLDER

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# LEARN MORE ABOUT SOLVAY

## SHAREHOLDER PUBLICATIONS

We publish a letter to shareholders that sheds light on our latest news and a quarterly infographics presenting key facts and figures on Solvay performance. The Shareholders' guide is published once a year and completes the dedicated range of publications.

### Subscribe to the Solvay Investors' Club to receive those publications

Created in 2014, Solvay Investors' Club is dedicated to private investors who are particularly interested in the life of the Group and provides its members with a better understanding of Solvay, its businesses and its activities.

To keep Club members updated with our latest news, we send Shareholders' publications as well as:

- invitations to Solvay's individual investors' events
- emailings about the Group's activities
- our corporate press releases
- notification on the annual report publication

If you don't wish to subscribe, you can read our publications on our website: <https://www.solvay.com/en/investors/investor-toolkit/shareholders-corner>

## FINANCIAL AND INSTITUTIONAL PUBLICATIONS

Every year, we publish an Annual Integrated Report filed with the Financial Services and Markets Authority (FSMA). This document is based on the International Integrated Reporting Council (IIRC) standards. It presents, in a synthetic manner, the Group's strategy for creating short, mid- and long-term value (financial and extra-financial) for the company and its stakeholders. It also encompasses full legal, business and accounting information about the company, in particular complete audited financial statements.

Financial notices are published quarterly and we advertise the Shareholders' Annual Shareholders Meeting in the press.



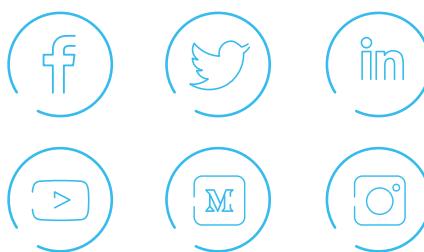
## ONLINE TOOLS TO STAY IN TOUCH

Visit the Shareholders' corner to find information and publications of interest to shareholders.

The Solvay website [www.solvay.com](http://www.solvay.com) gives access to a wide range of regularly updated information on the Group and its activity. A specific section is dedicated to the financial community and Solvay Shareholders (this section is available in 3 languages). Among the different features, you will have a direct access to the share price, the events calendar, press releases and presentations, in particular the Shareholders' meeting, which can be watched on replay.

Communication media can be viewed in the Events calendar section along with the retail presentations and the annual integrated report.

Solvay also sends out Group news by email to web users who sign up to the Investors' Club. Subscribe to Solvay accounts on social networks to follow instantly the Group latest news.



# SPECIAL MEETING OPPORTUNITIES

## ANNUAL SHAREHOLDERS' MEETING

The Annual Shareholders' Meeting is a special opportunity for us to meet our shareholders. Regardless of the number of shares they hold, all shareholders are invited to attend this event, to talk with Solvay's Management, learn about the Group's results and objectives, and take part in the decision-making process.

Details of the 2019 edition are available on our website. A replay of the event will be accessible the day after.



## PARTICIPATE IN THE ANNUAL SHAREHOLDERS' MEETING

Any shareholder may participate in annual shareholders' meetings. To do so, you must prove that you hold registered shares or dematerialized securities accounts held by your accredited financial or banking intermediary on the record date. Every shareholder has one vote per share.

### Attend in person

As a registered or dematerialized shareholder, you will need to notify your desire to partake to the meeting by returning the participation notice 6 days prior to the meeting.

If you are a registered shareholder, the registration of your shares will ensue from your enrollment on Solvay shareholder register on the record date.

## OTHER SHAREHOLDERS' EVENTS

Solvay will attend the VFB Happening (Antwerp) in March 2019. Our Investor Relations team is available to speak informally with the many investors who will visit the stands.

Solvay also extends its presence in France and will organize meetings with shareholders in Paris (March) and in Lyon (October).



If you hold dematerialized shares, you will have to produce a statement from the authorized account holder or from the settlement organization that holds your share account, certifying the number of dematerialized shares registered in the name of the shareholder on the record date.

### Appoint a representative

You may appoint the person of your choice to represent you at the meeting should you be unable to partake. The designated proxy holder does not necessarily need to be a shareholder of Solvay and must be independent from the senior management sphere of Solvay. The proxy form will need to be returned duly completed and signed 6 days prior to the meeting.

## Your rights as shareholders

Under some conditions, shareholder(s) holding (together) at least 3% of the share capital may request the addition of new items to the agenda and/or submit new motions for a resolution (22 days prior to the meeting). Solvay will then send to shareholders by mail 15 days prior to the meeting a final agenda and a completed proxy form and make these documents available on the website.

You may also submit questions in writing to the Board of Directors regarding items on the agenda or report as well as to the Auditor regarding his report.

More information on the deadlines can be found in the notice of meeting.

## How to get my voting form?

Do you hold registered shares? Your voting form is attached to the notice of meeting.

Do you hold dematerialized shares? You need to contact your financial intermediary and return your voting form 6 days prior to the meeting.

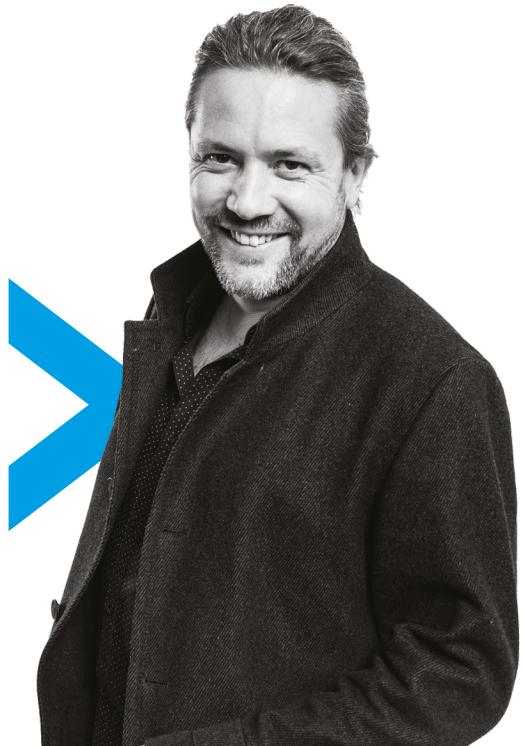
Voting forms will not be taken into account unless they are received no later than 6 days before the date of the meeting by:

**Solvay SA  
General Shareholders' Meeting**

310, rue de Ransbeek 1120 Bruxelles

Fax: +32-(0)2.264.37.67

[ag.solvay@solvay.com](mailto:ag.solvay@solvay.com)



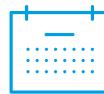
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Help preserve the environment and request to receive the notice of meeting and all information related to the general meeting by email.



# SHAREHOLDER AGENDA

**March 28, 2019**

Shareholders' meeting in Paris

**May 7, 2019**

1st Quarter 2019 Results

**October 8, 2019**

Shareholders' meeting in Lyon

**March 30, 2019**

VFB Happening in Antwerp

**May 14, 2019**

2019 General Shareholders' Meeting

**November 7, 2019**

9 Months 2019 Results

**Early April 2019**

Annual Integrated Report 2018 publication

**May 23, 2019**

Payment of the 2018 final dividend

**February 26, 2020**

Full Year 2019 results

**April 12, 2019**

General Shareholders' Meeting documentation will be available

**July 31, 2019**

1st Half Year 2019 Results

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FOLLOW US :



QUESTIONS?

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