



PRESS RELEASE

Solvay Completes Divestment of Polyamides

Brussels, January 31, 2020 – Solvay has formally completed the divestment of its Performance Polyamides activities to BASF and Domo Chemicals.

This represents the last step in the transaction agreed between Solvay and BASF, for which the European Commission required to divest certain of Solvay's performance polyamides assets to a third party.

The assets acquired by the third party, Domo Chemicals, include Solvay's performance polyamides production sites at Belle-Etoile and Valence (France), as well as a stake in a newly-created joint venture between BASF and Domo in Chalampé (France). They also involve production sites in Gorzow (Poland), Blanes (Spain) and commercial activities in Germany and Italy.

BASF will acquire all the Performance Polyamides activities of Solvay that are not acquired by Domo Chemicals and that are part of the original agreement between Solvay and BASF, [signed at the end of 2017](#).

The transaction is based on an enterprise value of €1.6 billion and the net cash proceeds to be received on the combined transaction are estimated to be around €1.2 billion, subject to customary post-closing purchase price adjustments. More information will be made available with the release of the year-end results on February 26.

The closing of this transaction will allow Solvay to strengthen its recently-announced [G.R.O.W. strategy](#), based on three core pillars -- Materials, Chemicals and Solutions -- each with a clear mandate.

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About Solvay

Solvay is an advanced materials and specialty chemicals company, committed to developing chemistry that addresses key societal challenges. Solvay innovates and partners with customers worldwide in many diverse end-markets. Its products are used in planes, cars, batteries, smart and medical devices, as well as in mineral and oil and gas extraction, enhancing efficiency and sustainability. Its lightweighting materials promote cleaner mobility, its formulations optimize the use of resources, and its performance chemicals improve air and water quality. Solvay is headquartered in Brussels with around 24,500 employees in 61 countries. Net sales were €10.3 billion in 2018, with 90% from activities where Solvay ranks among the world's top 3 leaders, resulting in an EBITDA margin of 22%. Solvay SA (**SOLB.BE**) is listed on Euronext Brussels and Paris Bloomberg: **SOLB.BB** - Reuters: **SOLB.BR**, and in the United States its shares (**SOLVY**) are traded through a level-1 ADR program. (*Figures take into account the planned divestment of Polyamides*). www.solvay.com

Media Contacts

Nathalie van Ypersele
General Manager, Communications
+32 2 2641550
nathalie.vanpersele@solvay.com

Brian Carroll
Head of Media Relations
+32 2 264 36 72
brian.carroll@solvay.com

Ce communiqué de presse est également disponible en français. - Dit persbericht is ook in het Nederlands beschikbaar.

Solvay S.A. - Rue de Ransbeek, 310 – B-1120 - Brussels - Belgium
Solvay nv - Ransbeekstraat, 310 – B-1120 - Brussels - Belgium



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Investor Relations

Geoffroy Raskin

+32 2 264 1540

investor.relations@solvay.com

Jodi Allen

+1 6098604608

Bisser Alexandrov

+32 2 264 3687

Geoffroy d'Oultremont

+32 2 264 2997