

Organic growth excludes scope and forex conversion effects

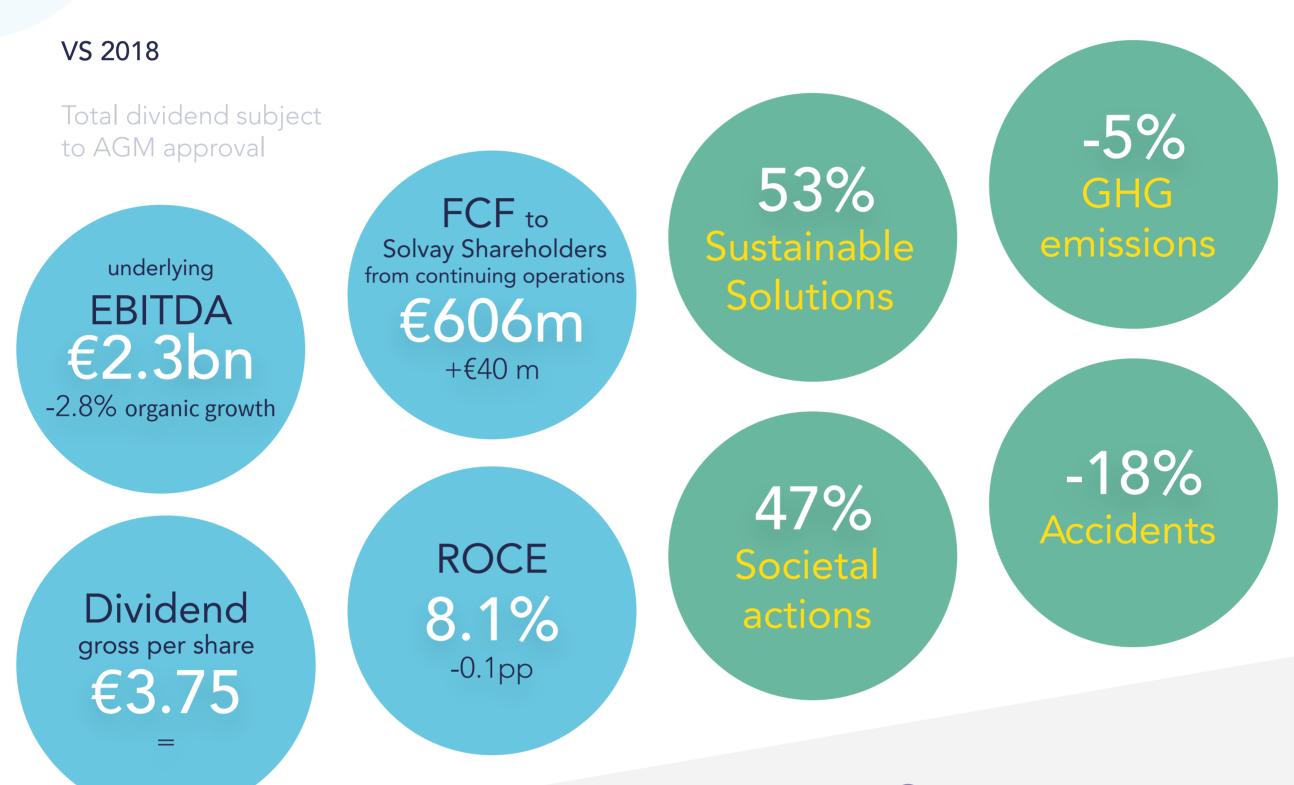
We delivered record total free cash flow and cash conversion in 2019, allowing us to deleverage substantially. Our focus on customers and costs amid the challenging market backdrop enabled us to achieve stable EBITDA. As we look ahead, we are taking additional efficiency measures to further align our structure to our G.R.O.W. strategy and confront continuing headwinds. Today, we also released our Solvay One Planet sustainability goals, which, together with our new Purpose, will enable us to create long-term value for our shareholders in line with our G.R.O.W. strategy.

SOLVAY

PROGRESS BEYOND



Ilham Kadri, CEO



46% Advanced Materials Strong demand for composites from aerospace customers from tributed to delivery of contributed to delivery of 2019, despite an anticipated

20% Advanced Formulations Resilient performance in coatings, agro, personal care, flavors and fragrances offset by softer fragrances offset by softer increasingly challenging increasingly challenging artly mitigated the partly mitigated the impact of lower volumes.

Underlying EBITDA €2,322m 2019, despite an anticipal slowdown in the fourth quarter due to reduced 737MAX build rates. Specialty Polymers rignificantly impacted by market headwinds, particularly in automotive and electronics; in automotive headwinds, maintained despite headwinds, maintained markets..

34% Performance Chemicals In a supportive market environment, higher prices were achieved in soda ash and peroxide leading to a strong full year performance.

2020 OUTLOOK

Underlying EBITDA

0% to -3% organically

vs 2019

Free Cash Flow conversion

28%

stable vs 2019

Return on capital employed

~8%

stable vs 2019

NEWS



Solvay unveiled its **Group purpose**. Solvay exists to bond people, ideas and elements to reinvent progress. Reinvent progress to solve critical industrial, social, and environmental challenges. That's why Solvay's Vision is to create sustainable shared value for all.



Solvay implements a new 2030 sustainability program, **Solvay ONE Planet**. It outlines 10 ambitious targets in 3 key areas: climate, resources and better life. To meet these goals, Solvay pledges to allocate investments to promote sustainability within its portfolio, operations and workplace, and so drive superior long-term value creation for all stakeholders.



Solvay has formally completed the **divestment of its Performance Polyamides** activities to BASF and Domo Chemicals. The closing of this transaction will allow Solvay to strengthen its recently-announced G.R.O.W. strategy, based on three core pillars -- Materials, Chemicals and Solutions -- each with a clear mandate.

For complete information, please refer to the regulated information available on www.solvay.com