

**Progress beyond** 

# Solvay and Strem sign Phosphorus Specialties distribution agreement

Saddle Brook, N.J., August 4, 2020

Solvay signed a global distribution agreement with Strem Chemicals Inc., a manufacturer of high-purity specialty products, to fulfill commercial sampling and research requests for its specialty phosphorus products.

The agreement covers a range of products from the ALBRITE®, AMGARD®, CYPHOS®, CYPHOS® IL, CYTOP® and RHODAPHOS® product lines, which are developed and manufactured by the Technology Solutions global business unit. These products find utility in applications as catalysts and catalyst ligands, extraction reagents, electronic materials, genomics reagents and in various materials/formulations. Solvay's products offer the unique benefits and behaviors of phosphorus-based technologies, including high thermal stability, tunable solubility, electronic and steric properties, strong reducing capabilities, chirality and more.

The partnership brings Solvay's leading-edge phosphorus portfolio to Strem's customers, while Solvay and its customers benefit from Strem's good standing in the scientific community, top-notch sampling and packaging, broad product range and superior customer service.

"Strem's approach is well aligned with Solvay's," commented Eamonn Conrad, Phosphorus Specialties Global Business Development Manager for Solvay's Technology Solutions global business unit. "Like Solvay, the company is committed to providing high-purity phosphorus specialty chemicals, short lead times enabled by its global supply chain and strong technical support. We look forward to working with Strem and helping their customers solve technical challenges and unlock new business opportunities."

"Strem is excited about this partnership with Solvay, which builds on a collaborative relationship that spans many years," said Ephraim S. Honig, Chief Executive Officer at Strem Chemicals. "Strem serves many of the same end-use markets and applications with phosphorus-based chemicals, and we are pleased to be able to offer high-quality, commercial-grade products for our worldwide R&D customers and their early product development projects. Our customers will now be able to start their projects by sourcing phosphorus-based Solvay chemicals from Strem. They can have confidence that their projects will succeed because they are getting products that meet the highest quality standards, as they expect from Strem."

Discover Solvay's <u>Phosphorus Specialties portfolio</u> on our website or through <u>Strem</u>.



## About Solvay Phosphorus Specialties

Solvay's Phosphorus Specialties business is a global leader in phosphorus and phosphine chemistry with more than 160 years of experience developing innovative products and technologies. Manufactured at our ISO-certified industrial sites and available globally, Solvay's products address customers' challenging performance requirements across diverse end markets. Solvay's phosphorus-based products play an essential role in a range of applications: fumigation, electronics, fine chemicals, pharmaceuticals, petrochemicals, catalyst ligands, coatings and quantum dots, among others.

### About Solvay

Solvay is a science company whose technologies bring benefits to many aspects of daily life. With more than 24,100 employees in 64 countries, Solvay bonds people, ideas and elements to reinvent progress. The Group seeks to create sustainable shared value for all, notably through its Solvay One Planet plan crafted around three pillars: protecting the climate, preserving resources and fostering better life. The Group's innovative solutions contribute to safer, cleaner, and more sustainable products found in homes, food and consumer goods, planes, cars, batteries, smart devices, health care applications, water and air purification systems. Founded in 1863, Solvay today ranks among the world's top three companies for the vast majority of its activities and delivered net sales of €10.2 billion in 2019. Solvay is listed on Euronext Brussels (SOLB) and Paris and in the United States, where its shares (SOLVY) are traded through a Level I ADR program. Learn more at www.solvay.com.

#### About Strem Chemicals, Inc.

Strem Chemicals, Inc., established in 1964, is a privately held manufacturer and marketer of specialty chemicals of high purity. Strem's key products include catalysts, ligands (especially phosphorus-based ones), organometallics, metal carbonyls, CVD/ALD precursors and nanomaterials. Its products are used for research and development and commercial scale applications, especially in the pharmaceutical, microelectronics, chemicals and petrochemicals industries. Strem Chemicals also provides custom synthesis, process development and cGMP manufacturing services. Strem is an ISO 9001 certified company. For more information, visit <u>www.strem.com</u>.



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