

Solvay launches share purchase plan for its employees

The new initiative seeks to promote an owner's mindset and better align employees with the Group's performance, offering them a 10% discount on Solvay shares.

Brussels, December 10, 2021

Solvay announces the launch of its first employee stock ownership plan, offering employees the opportunity to buy <u>company shares</u> at a discount of 10%. It will be available to Solvay employees globally regardless of their location and salary level. Furthermore, after a period of two years, participants in the program will be granted one free share for every three shares they own.

"At Solvay, we care about our employees and thus we want them to become shareholders, with all the privileges of voting rights and dividends," says Solvay CEO Ilham Kadri. "Our aim is to deepen and accelerate Solvay's delivery by mobilizing thousands of employees to act as entrepreneurs and owners, broadening their perspectives and embracing all opportunities to drive the Group's transformation and to create superior, responsible and sustainable value."

Solvay's new employee share plan is historic for the company and its employees — the first of its kind since the company went public in 1967. Expected to be implemented in the second half of 2022, it shall be subject to a maximum of 250,000 shares.

About Solvay

Solvay is a science company whose technologies bring benefits to many aspects of daily life. With more than 23,000 employees in 64 countries, Solvay bonds people, ideas and elements to reinvent progress. The Group seeks to create sustainable shared value for all, notably through its Solvay One Planet roadmap crafted around three pillars: protecting the climate, preserving resources and fostering a better life. The Group's innovative solutions contribute to safer, cleaner, and more sustainable products found in homes, food and consumer goods, planes, cars, batteries, smart devices, health care applications, water and air purification systems. Founded in 1863, Solvay today ranks among the world's top three companies for the vast majority of its activities and delivered net sales of €9 billion in 2020. Solvay is listed on Euronext Brussels and Paris (SOLB). Learn more at www.solvay.com.

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