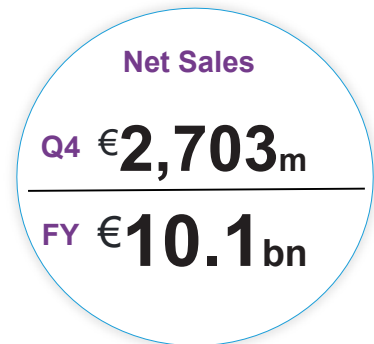




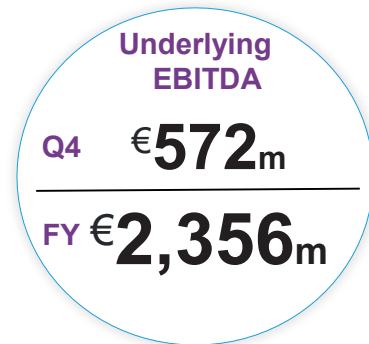
Solvay

Q4 & FY 2021 Highlights

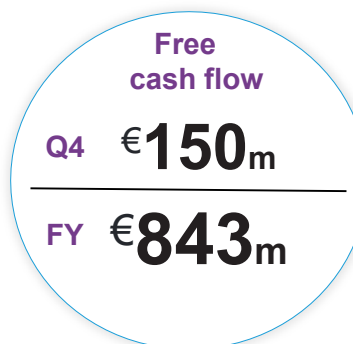
Q4 and Full-Year Performance Highlights



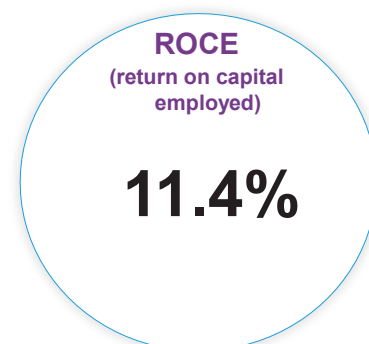
Q4*: +22.4% versus Q4 2020
 +17.1% versus Q4 2019
 FY*: +17.0% versus 2020
 +4.4% versus 2019



Q4*: +24.0% versus Q4 2020
 +16.0% versus Q4 2019
 FY*: +27.0% versus 2020
 +8.0% versus 2019



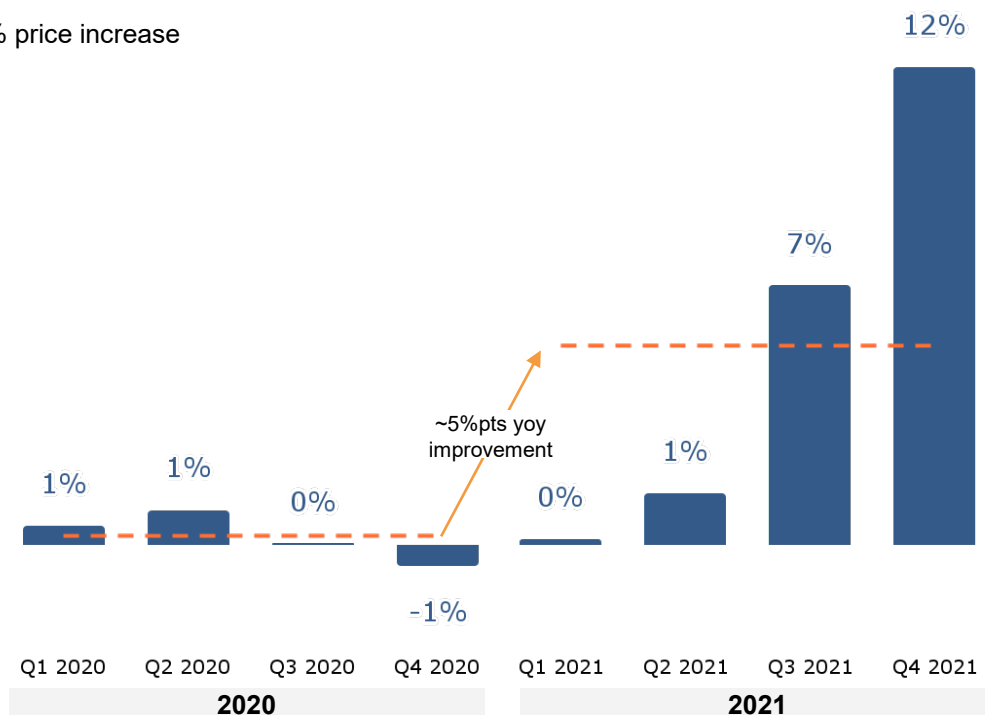
FY and Q4 FCF conversion
 at 37.6%



FY 2021 reached record level
 versus 6.9% in 2020, 8.1% in 2019

Overcame €465m of Inflationary Costs in 2021 Through Accelerated Pricing Actions

% price increase



Q4 pricing acceleration expected to continue into 2022

* On an organic basis, excl. scope and forex



Delivered Double-Digit Sales, EBITDA, and Returns in FY21

Materials

Q4 2021 performance

Net sales
y/y organic **+20%**

EBITDA
y/y organic **+31%**

EBITDA
margin **+28%**

Chemicals

Q4 2021 performance

Net sales
y/y organic **+18%**

EBITDA
y/y organic **+37%**

EBITDA
margin **+32%**

Solutions

Q4 2021 performance

Net sales
y/y organic **+28%**

EBITDA
y/y organic **+29%**

EBITDA
margin **+17%**

Structural Cost Reduction and Sustained Cash Flow Generation Driving Debt Reduction

Cost Savings
Realized in
FY 2021

€213m

Total Cost
Savings Since
2019

€390m

Net Debt
Leverage
Ratio

1.7X

~80%

of €500m 2024 cost
savings target goal
achieved

11th

consecutive quarter of
positive free cash flow

2022 Outlook

EBITDA Raised

EBITDA (underlying)

Mid-single-digit growth

Free cash flow (continuing operations)

to exceed €650m



“2021 marks another great year of progress in our transformation journey. We emerged stronger on all fronts, from pricing power to profitability, from cash generation to returns. This year we faced new challenges and we overcame rising raw material and energy costs and supply chain disruptions. We continue to build on our strong foundations and I am confident in our ability to deliver. The dedication of our people, the progress we are making in serving our customers, and the new investments we’re making position us for superior growth in the years ahead.”

Ilham Kadri, Solvay CEO