

Solvay One Planet

Raising the bar to tackle climate change and resource scarcity to foster a better life with 10 ambitious objectives

2030 Goals

CLIMATE

Fighting against climate change by reducing energy consumption and emissions at our company and through the products we make









OUR GOALS		
30% Reduction of greenhouse gas emissions	20% 30%	
100% Phase out of coal for energy	Plans for 2 out of 7 facilities announced in 2021	
30% Reduction of pressure on biodiversity	12%	

36 Emission reduction projects conducted, equivalent to cutting emissions of 1.3M carbon fuel vehicles each year

RESOURCES

Protecting natural resources through our raw materials consumption, water consumption, effluents, emissions and waste generation, as well as through product life-cycle management



65%	Share of sustainable solutions in Group sales		52 [%] 65 [%]
than	Sales of products based on renewable or recycled resources	5% of sales	
25%	Reduction of freshwater intake	5%	25%
30%	Reduction of non-recoverable industrial waste		27% 30%

BETTER LIFE

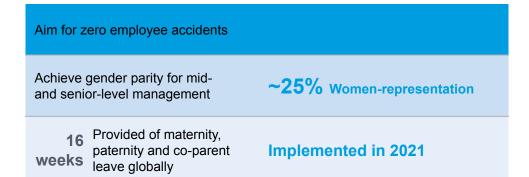
Improving the quality of life for employees and society through management of hazardous materials, people, process and product safety, social dialogue initiatives and product portfolio













As part of Solvay One Dignity, Solvay announced 9 ambitious objectives and targets to foster Diversity, Equity and Inclusion achieved by 2025



Solvay's sustainability commitment is strong and goes beyond just reducing our environmental impact: it's also about responsible capitalism and creating a better life for our employees and society at large. Whether it is through creating products that improve health, safety and air quality, caring for employees during the COVID-19 crisis, or developing circular economy solutions, we want to be a catalyst to enable a more sustainable future.

Ilham Kadri, Solvay CEO

Laying the Groundwork for a Carbon Neutral Future By 2050

Solvay plans to reach <u>carbon neutrality</u> before 2050. For all businesses other than soda ash, Solvay plans to achieve carbon neutrality by 2040.

€1 billion

in investments to reach carbon neutrality by 2040 for all businesses other than soda ash

€1 billion

in investments for soda ash to pave its path towards full carbon neutrality before 2050

PHASE 1 2020 - 2030

- In February 2020, Solvay announced plan to align emission reduction targets with the Paris Agreement
- In October 2020, Solvay joined <u>Science-Based</u> <u>Targets initiative</u>; finalizing scope 3 targets in 2022
- Coal phase-out for soda ash by 2030 well underway
- Rheinberg, Germany soda ash site to become the first in the world powered primarily by renewable energy by 2025 thanks to sustainable biomass derived from discarded wood chips, which will cut 4% of the Group's total emissions
- <u>Dombasle</u>, France soda ash site to transition to primarily refuse-derived fuel³ as early as 2024, which will cut another 2% of the Group's total emissions

PHASE 2 2030 - 2040

- Continue new energy transition projects to reach full neutrality in all businesses outside of soda ash
- Deploy and accelerate electrification for low- to medium-energy intensive businesses
- Process innovations and new energy technologies, particularly for emission-intensive businesses and sites

PHASE 3 2040 - 2050

- Roadmap continues with remaining "hard-to-abate" soda ash sites to reach neutrality before 2050
- Expects to use offsets for a volume up to 10% (of the 2018 baseline) primarily through nature-based offsetting programs adhering to high-quality sustainability standards and in partnership with NGOs



Top 10 companies in the U.S.

for installed solar power, having transitioned three of its core U.S. businesses across 17 sites to 100% renewable electricity as of January 2021



Proud member of <u>Apple's Supplier</u> <u>Clean Energy Program</u>

Leveraging Innovation to Develop Sustainable Solutions

Guided by our sustainability roadmap Solvay One Planet, the development of our new non-fluorosurfactant technologies (Hylar® 5000S and Tecnoflon® LX) is an example of our innovation at work. These technologies use a new polymerization process that does not require the use of fluorosurfactant process aids from the PFAS family of compounds, while keeping important properties required by customers and applications.

With these technologies now in full production at our West Deptford, New Jersey facility, Solvay has eliminated the use of fluorosurfactant process aids in the U.S.