

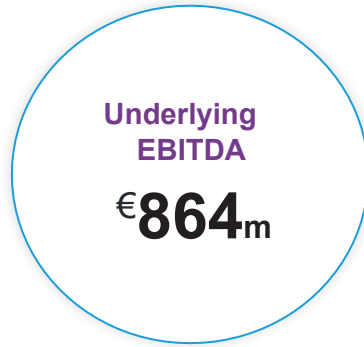


# Solvay Q2 2022 Highlights

## Q2 2022 Performance Highlights



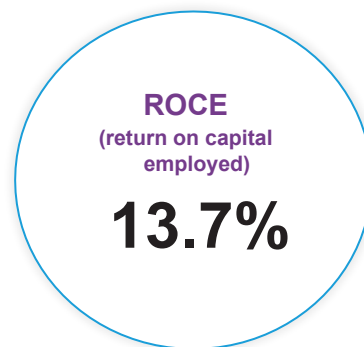
+33% vs. Q2 2021



+35% vs. Q2 2021

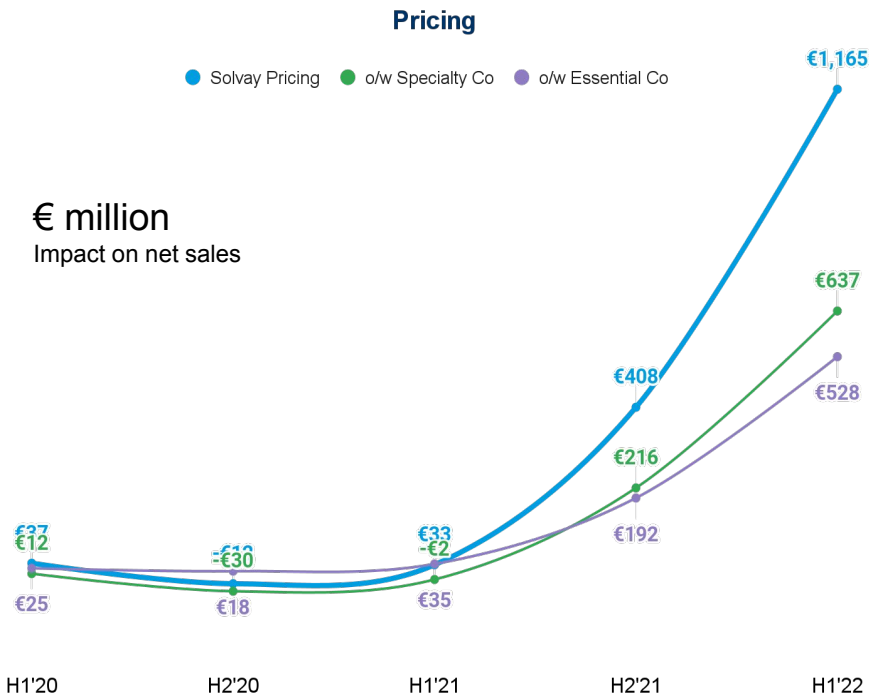


13th quarter of positive FCF



vs 11.4% at the end of 2021

## €690m in price overcame €414m of inflationary costs in Q2



In Q2 €690m in price overcame €414 of inflationary costs



Full year guidance raised following strong performance driven by higher volumes and prices

## Materials

Q2 2022 performance

**Net sales**  
y/y organic **+38%**

**EBITDA**  
y/y organic **+45%**

**EBITDA**  
margin **+32.5%**

## Chemicals

Q2 2022 performance

**Net sales**  
y/y organic **+27%**

**EBITDA**  
y/y organic **+18%**

**EBITDA**  
margin **+28.2%**

## Solutions

Q2 2022 performance

**Net sales**  
y/y organic **+33%**

**EBITDA**  
y/y organic **+58%**

**EBITDA**  
margin **+22.3%**

## Structural Cost Reduction and Sustained Cash Flow Generation Driving Debt Reduction

Cost Savings  
Realized in  
H1 2022

**€44m**

Total Cost  
Savings to  
date

**€430m**

Net Debt  
Leverage  
Ratio

**1.5x**

**~85%**

of our €500 million cost  
reduction commitment by  
2024 already delivered.

**13<sup>th</sup>**

consecutive quarter of  
positive free cash flow

## 2022 Outlook Increased

reflecting modest declines in demand consistent with the generally negative economic outlook and do not assume significant discontinuities related to the supply of natural gas particularly in Europe.

**EBITDA** (underlying)

**14% to 18% growth**

(previously mid-to-high single digit)

**Free cash flow** (continuing operations)

**Around €750m**

(previously €650)



*I am proud of how our businesses have continued to perform in a strong demand environment in the second quarter, again setting new records for the company. I wish to thank our global teams for their unwavering commitment and resilience. Demand for our high-value technologies was evident in the volume uplift in the quarter as we continue to offer solutions that support our customers needs. The pricing initiatives helped to offset the significant rise in costs and enabled us to sustain EBITDA margins, and we are grateful to our customers who value our technologies and services. Going forward, our business leaders will continue investing in our key growth areas while navigating the uncertain macroeconomic environment.*

Ilham Kadri, Solvay CEO