

Ratings

Solvay is committed to achieving strong ratings in both financial and sustainability indexes. Positive ratings help us to create a long-term relationship with our stakeholders that is based on trust. Agency feedback also has a real impact on our priorities, as it helps us to better understand our stakeholders' key concerns.

In previous years we have focused our action plans on addressing the common strengths and weaknesses identified by the ratings agencies. This allowed us to achieve results in the top quartile, and sometimes even the top ten. However, questionnaires are evolving and agencies are now sometimes assessing the same dimension differently. This means, for example, that while some ratings agencies identify "green sales" as a strength for Solvay, based on the use of our Sustainable Portfolio Management methodology, others identify it as a weakness, because of our limited use of biosourced raw materials.

Despite these challenges, we continue to take comments from ratings agencies very seriously. This includes addressing operational eco-efficiency and the need to reduce emissions faster through our Solvay One Planet commitments, which focus on reducing emissions and effluents that could impact biodiversity.

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Solvay received the following awards for sustainability reporting in 2021:

- Our integrated report was listed in the top ten of the ninth edition of Reporting Matters, the **World Business Council for Sustainable Development's (WBCSD)** annual review of its member companies' sustainability and integrated reports.
- **Chemical Week's Best ESG Reporting Program Sustainability Award**, in recognition of our efforts to build a more sustainable future.
- The **Annual Award competition for Best Financial Communication**, a quality review for and by experts of the international financial community, under the auspices of the Belgian ABAF/BVFA.

1. Last updates in December 2021.
2. MSCI ESG Research provides MSCI ESG Ratings on global public and a few private companies on a scale of AAA (leader) to CCC (laggard), according to exposure to industry-specific ESG risks and the ability to manage these risks relative to peers.
3. An international organization, CDP analyzes how companies integrate climate change into their strategies.
4. FTSE International Limited and Frank Russell Company.

Our main indexes¹



MSCI² World Index

In 2021, Solvay received a rating of AA (on a scale of AAA-CCC) in the MSCI ESG Ratings assessment.



EcoVadis supplier sustainability ratings

Solvay is in the top 1% of chemical companies rated by EcoVadis.



ISS-ESG

Solvay is rated as a Prime Company with a score of B- by the ISS-ESG, ranking among the leaders in chemicals.



CDP³

Solvay is rated A- by the CDP in the 2021 Climate Change questionnaire.



Moody's ESG Solutions

Solvay ranks #6 in the chemical industry, with a score of 61/100.

SUSTAINALYTICS

Solvay is rated "Medium ESG Risk" by Sustainalytics.



Ethibel Sustainability Index (ESI)

Solvay has been confirmed as a constituent of the Ethibel Sustainability Index (ESI) Excellence in 2021.



FTSE 4 Good⁴

Solvay is in the FTSE4Good Index.