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# Solvay to deliver record Q2 2022 results well ahead of expectations

Company intends to raise full year 2022 guidance when it publishes its second quarter results.

Brussels, July 18, 2022 - 7:30am CET

Based on unaudited preliminary figures, Solvay announces that it expects to report net sales of around €3.4 to 3.5 billion and underlying EBITDA of €855 to €865 million for the second quarter of 2022.

The performance in the quarter was driven by both volume and pricing, helping to overcome variable cost inflation. All three segments of Materials, Solutions, and Chemicals contributed to the strong results.

Following the stronger than expected results, Solvay plans to increase its full-year 2022 guidance on July 28, 2022 when it releases its full second quarter earnings results. The increase in full year guidance will reflect a combination of confidence in short term trading momentum and potential risks associated with the uncertain macro environment.

## Safe harbor

This press release may contain forward-looking information. Forward-looking statements describe expectations, plans, strategies, goals, future events or intentions. The achievement of forward-looking statements contained in this press release is subject to risks and uncertainties relating to a number of factors, including general economic factors, interest rate and foreign currency exchange rate fluctuations, changing market conditions, product competition, the nature of product development, impact of acquisitions and divestitures, restructurings, products withdrawals, regulatory approval processes, all-in scenario of R&I projects and other unusual items. Consequently, actual results or future events may differ materially from those expressed or implied by such forward-looking statements. Should known or unknown risks or uncertainties materialize, or should our assumptions prove inaccurate, actual results could vary materially from those anticipated. The Company undertakes no obligation to publicly update or revise any forward-looking statements.



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## About Solvay

Solvay is a science company whose technologies bring benefits to many aspects of daily life. With more than 21,000 employees in 63 countries, Solvay bonds people, ideas and elements to reinvent progress. The Group seeks to create sustainable shared value for all, notably through its Solvay One Planet roadmap crafted around three pillars: protecting the climate, preserving resources and fostering a better life. The Group's innovative solutions contribute to safer, cleaner, and more sustainable products found in homes, food and consumer goods, planes, cars, batteries, smart devices, health care applications, water and air purification systems. Founded in 1863, Solvay today ranks among the world's top three companies for the vast majority of its activities and delivered net sales of €10.1 billion in 2021. Solvay is listed on Euronext Brussels and Paris (SOLB). Learn more at [www.solvay.com](http://www.solvay.com).

## Contacts

### Media relations

Nathalie van Ypersele  
+32 478 20 10 62

Martial Tardy  
+32 475 83 01 14

Peter Boelaert  
+32 479 309 159

[media.relations@solvay.com](mailto:media.relations@solvay.com)

### Investor relations

Jodi Allen  
+1 609 860 4608

Geoffroy d'Oultremont  
+32 2 264 2997

Bisser Alexandrov  
+32 2 264 3687

Alex Sokolowski  
+1 609 860 4732

[investor.relations@solvay.com](mailto:investor.relations@solvay.com)



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