



Progress beyond

REACHING NEW HEIGHTS

Full-year 2022 Results
February 23, 2023



With you today



Ilham Kadri
Chief
Executive Officer

Karim Hajjar
Chief Financial
Officer



A 4-year business transformation

mid-term
objectives
ahead
of plan

Record
cash, returns and
margins

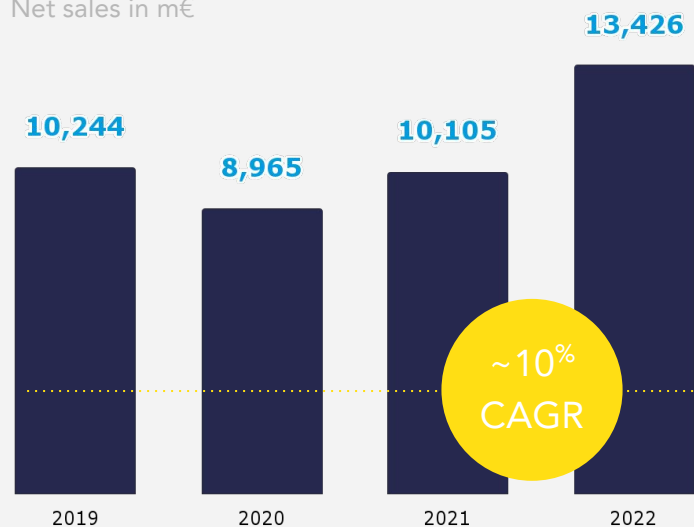
Stronger
balance sheet



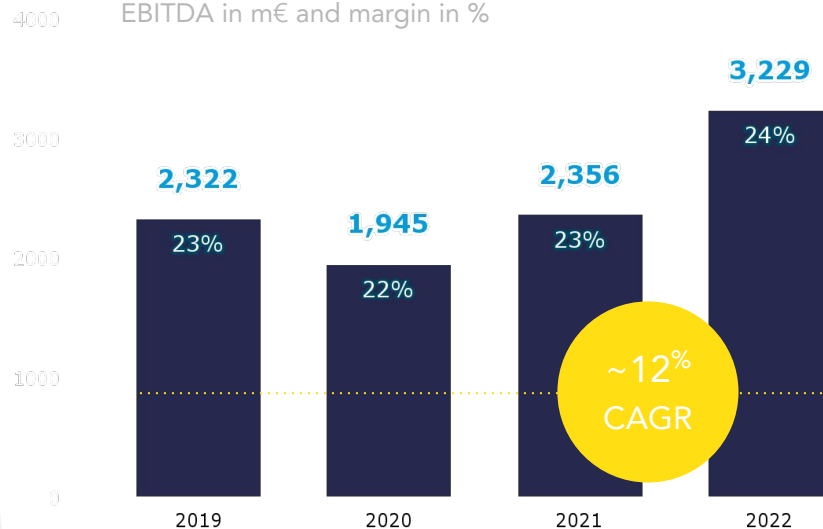
2022 is a year of new records



Net sales in m€



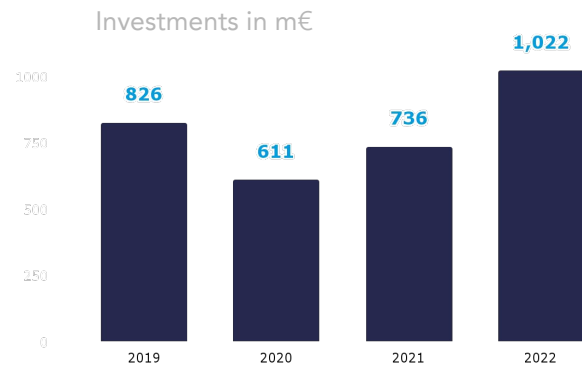
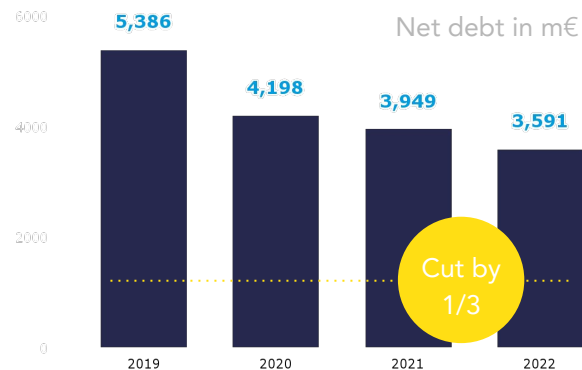
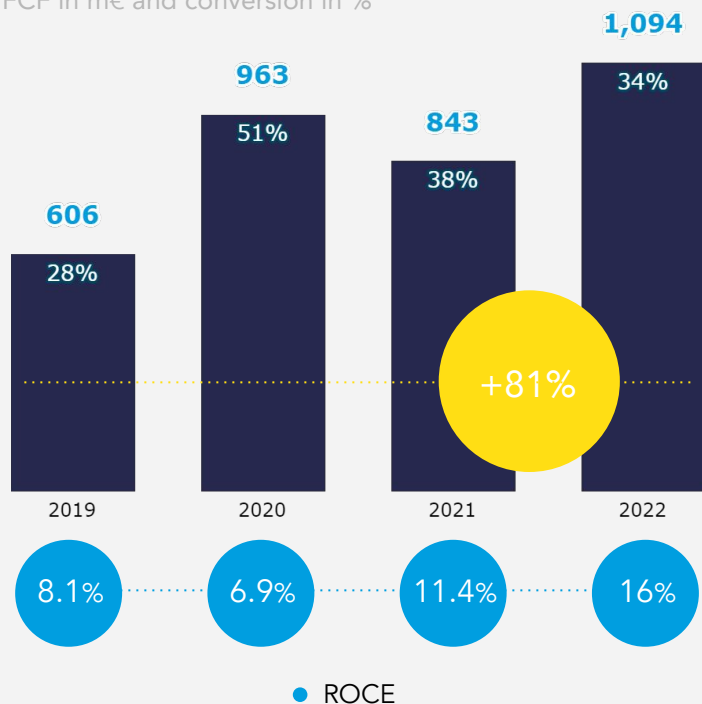
EBITDA in m€ and margin in %



2022 is a year of new records



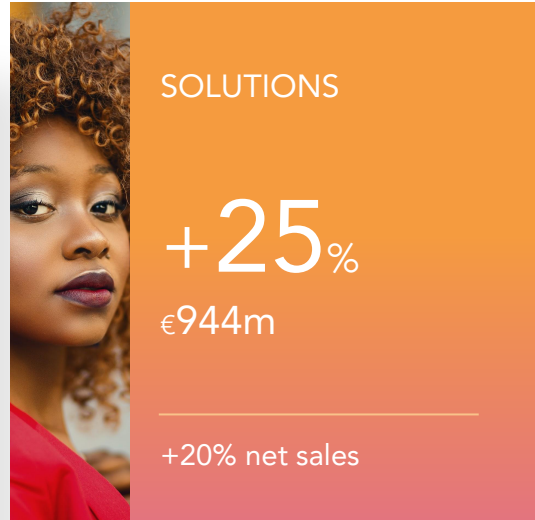
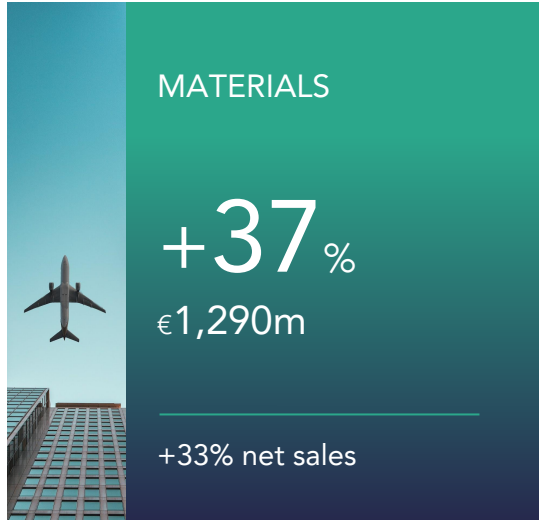
FCF in m€ and conversion in %



Sustained demand across all segments



Full-year 2022 EBITDA by segment





A 4-year sustainable transformation

2x Paris
agreement
each year

Carbon
neutrality
before
2050

59
energy transition
projects

1.9
million
cars off
the road



Solvay One Planet broad and strong progress



Climate

Reduce our GHG emissions (scope 1 & 2)



Phase out coal solid fuels



Reduce pressure on biodiversity



2030

targets

-30%

100%

-30%

Resources

Sustainable solutions, % of Group sales



65%

Double our sales from circular economy



10%

Reduce non-recoverable industrial waste



-30%



Reduce intake of freshwater



-25%

Better life

Aim for zero accident



0

Accelerate DEI and parity in mid & senior management



50%

Status in 2022

Accident progress is 2022 versus 2019

DEI: Diversity, Equity and Inclusion

Full-year 2022 earnings

A 4-year social transformation



9 diversity,
equity and
inclusion
goals

Closing
pay
gaps

Solvay Care
16 weeks
parental leave for all

Support through
hardship



Responsible
capitalism helped
thousands of
families

€9.5m



*We are delighted that Solvay
has given support for the
victims of the earthquakes.*

International Blue Crescent Relief
& Development Foundation (IBC)



53
projects



14
countries



€500,000
to support Turkey & Syria

€1.5m
to support Ukraine



A 4-year governance transformation

50%

women in the
board of
directors

70%

independent
members of the
board

Code of
Business
Integrity
for ALL
employees



2023 outlook



EBITDA

underlying

-3 to -9%
organic growth

Free cash flow

continuing operations

~€750 m

at constant forex and scope

2023 opens a new chapter



Full-year 2022 Earnings

This timetable is indicative and reflects a likely scenario.
ECo and SCo are not reflective of the future company names.



Q&A



Ilham Kadri
Chief
Executive Officer

Karim Hajjar
Chief Financial
Officer





Follow up with
media.relations@solvay.com

Legacy is inestimable in value.

We together have a 160 years of heritage, of experience.
That we can look towards, be inspired by, build on and
today celebrate.

Leaning on that shared heritage to raise a new future
Our legacy is what allowed us to build the core of our
company. It's an heritage of caring and daring, a bold
heritage, that today we want to transmit for generations to
come.

So now let's celebrate Solvay's 160th anniversary !