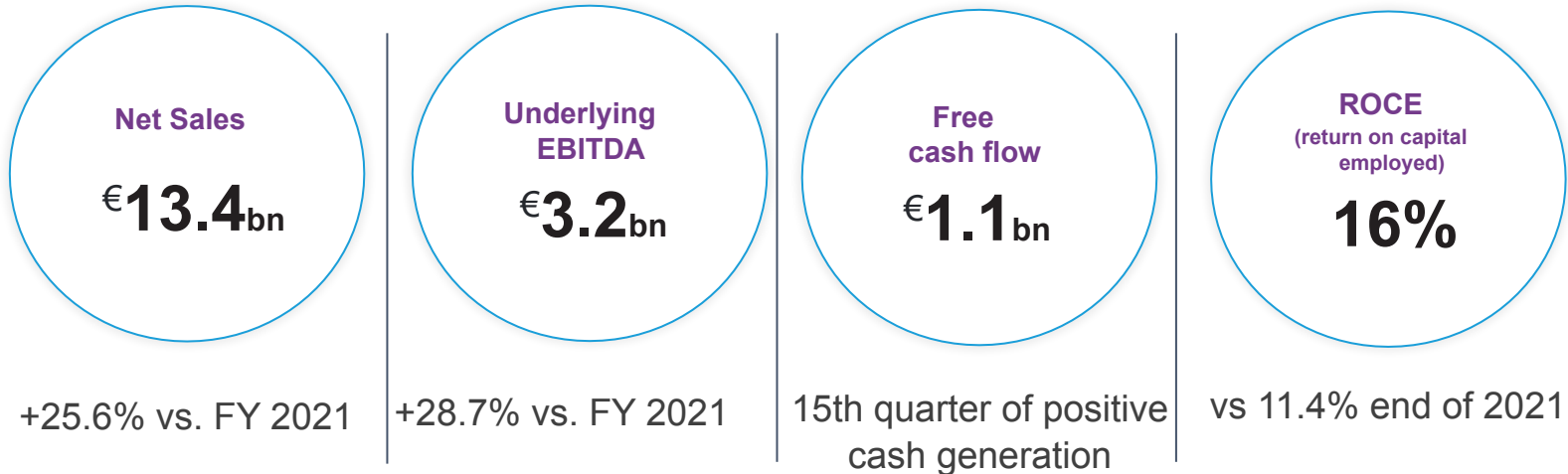


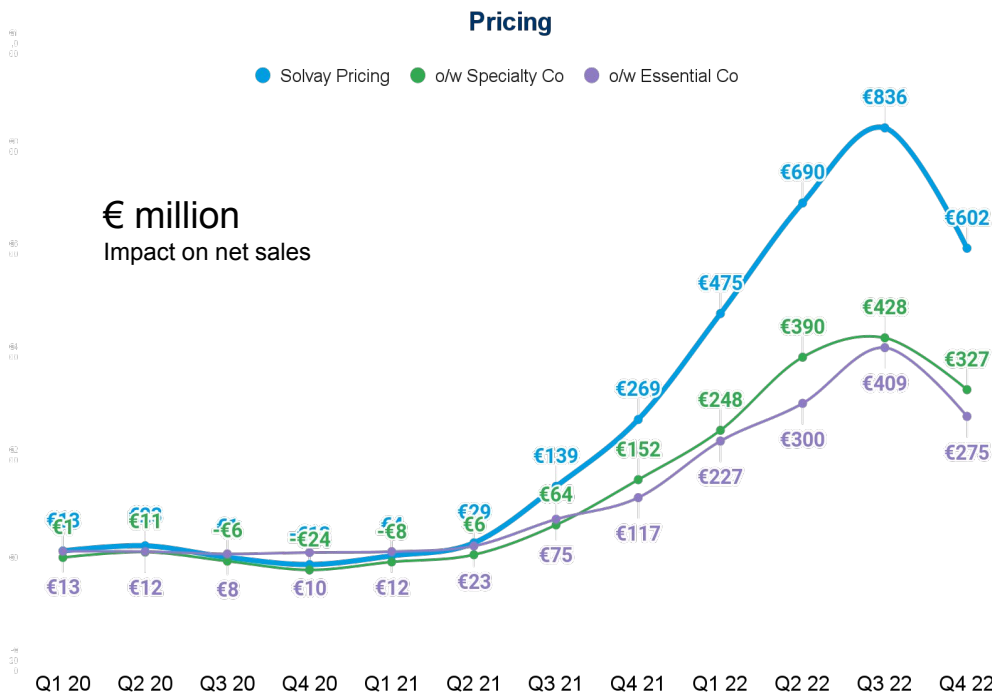


Solvay FY 2022 Highlights

FY 2022 Performance Highlights



€1 billion of net pricing in 2022



In 2022, €2.6bn price overcame €1.6bn of inflationary costs

Record 2022 performance with a strong delivery on all financial metrics; €1 billion of investments for growth; strong progress on Solvay One Planet.



Building a stronger company for the future.

Materials

FY 2022 performance

Net sales
y/y organic **+33%**

EBITDA
y/y organic **+37%**

EBITDA
margin **+31.7%**

Chemicals

FY 2022 performance

Net sales
y/y organic **+27%**

EBITDA
y/y organic **+10%**

EBITDA
margin **+26.4%**

Solutions

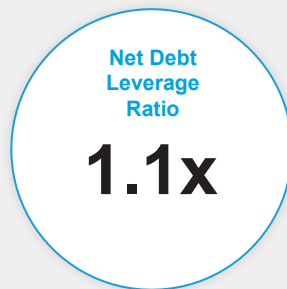
FY 2022 performance

Net sales
y/y organic **+20%**

EBITDA
y/y organic **+25%**

EBITDA
margin **+19.5%**

Structural Cost Reduction and Sustained Cash Flow Generation Driving Debt Reduction



~93% of our €500 million cost reduction commitment by 2024 already delivered.

15th consecutive quarter of positive free cash flow

2023 Outlook

In the context of the current macro environment, we expect volumes to be softer in certain key markets. As a result full-year underlying EBITDA is currently estimated between -3% and -9% versus 2022. Free Cash Flow is estimated at around €750 million reflecting the current cycle of growth investments that is underway.

EBITDA (underlying)

Between -3% and -9% organic growth versus full-year 2022

Free cash flow (continuing operations)

Around €750m
Capex around €1.2 to €1.3 billion



I am particularly proud of the significant progress we are making in ESG and the new financial records we have set. I applaud Solvay teams for their drive, dedication, and high level of engagement – and we will be rewarding our people and our shareholders in line with these achievements. This performance has further strengthened our balance sheet, enabling us to navigate current headwinds. We have established a strong foundation and look forward to the next step in our journey as we plan to separate into two strong companies in December of this year.

Ilham Kadri, Solvay CEO