

Ratings

Solvay is committed to achieving strong ratings in both financial and sustainability indexes. Positive ratings help us create a long-term relationship with our stakeholders that is based on trust. Agency feedback also has a real impact on our priorities, as it helps us to better understand our stakeholders' key concerns.

In previous years we have focused our action plans on addressing the common strengths and weaknesses identified by the ratings agencies. This allowed us to achieve results in the top quartile, and sometimes even the top ten. However, questionnaires are evolving and agencies are now sometimes assessing the same dimensions differently. This means, for example, that while some ratings agencies identify "green sales" as a strength for Solvay, based on the use of our Sustainable Portfolio Management methodology, others identify it as a weakness, because of our limited use of biosourced raw materials.

Despite these challenges, we continue to take comments from ratings agencies very seriously. This includes addressing operational eco-efficiency and the need to reduce emissions more quickly through our Solvay One Planet commitments, which focus on reducing emissions and effluents that could impact biodiversity. We have also developed an ESG risk management approach for our supply chain, to address human rights and environmental impacts across our value chain.

Solvay's sustainability reporting recognized by the WBCSD

Our 2021 Annual Integrated Report was listed in the top ten of the tenth edition of Reporting Matters, the World Business Council for Sustainable Development's (WBCSD) annual review of its member companies' sustainability and integrated reports.

"In its Annual Integrated Report, Solvay presents a strong value-creation model focused on inputs, raw materials, production of ingredients, processing and formulation, and end markets, clearly mapped across different business segments. The report also includes detailed mapping of issue boundaries against material topics, clearly outlining where material issues impact along the value chain and the degree to which they are important and relevant from a stakeholder and financial perspective."

REPORTING MATTERS,
WORLD BUSINESS COUNCIL FOR SUSTAINABLE DEVELOPMENT

Our main indexes¹



¹ Last update in March 2023. ² MSCI ESG Research provides MSCI ESG Ratings on global public and a few private companies on a scale of AAA (leader) to CCC (laggard), according to exposure to industry-specific ESG risks and the ability to manage these risks relative to peers. ³ An international organization, CDP analyzes how companies integrate climate change into their strategies.