

PROGRESS FOR GENERATIONS TO COME

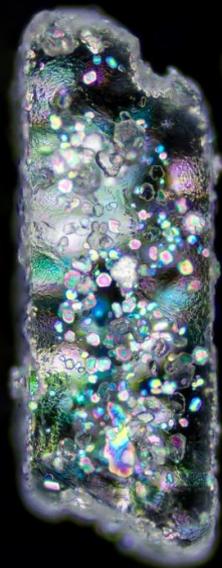
First quarter 2023 Results

May 4, 2023

160 YEARS



Rhovani® Natural CW is produced from a natural raw material extracted from non-GMO rice bran oil.



With you today



Ilham Kadri
CEO



Karim Hajjar
CFO

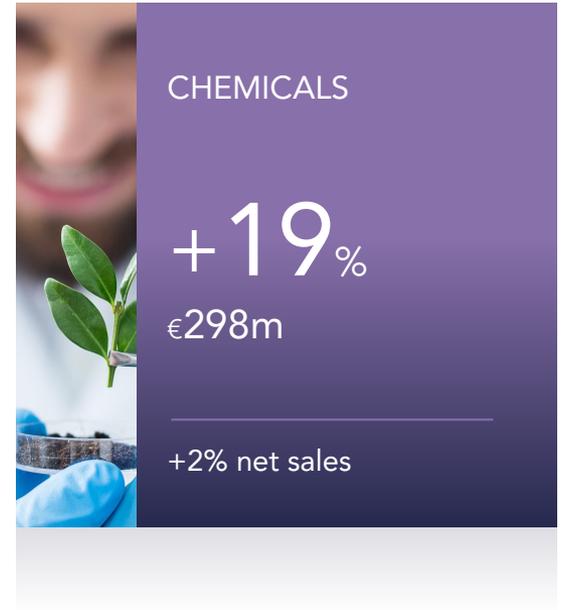
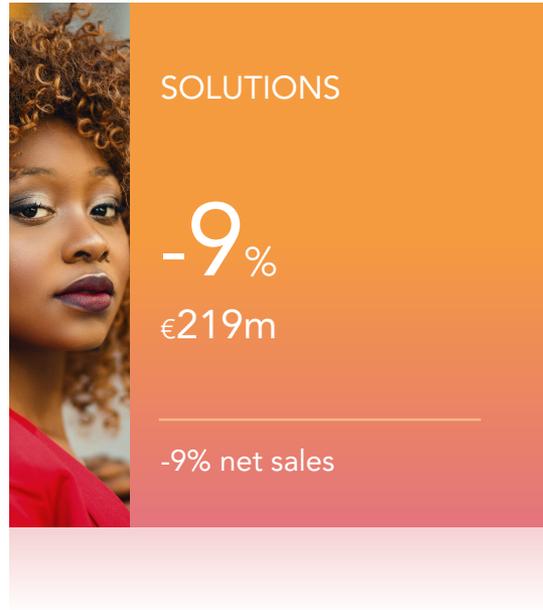
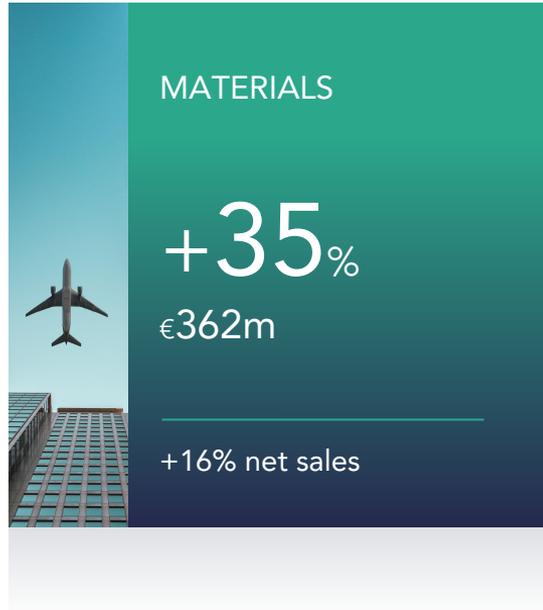
Kicking off the year with another quarter of outstanding performance



Pricing supports solid Q1

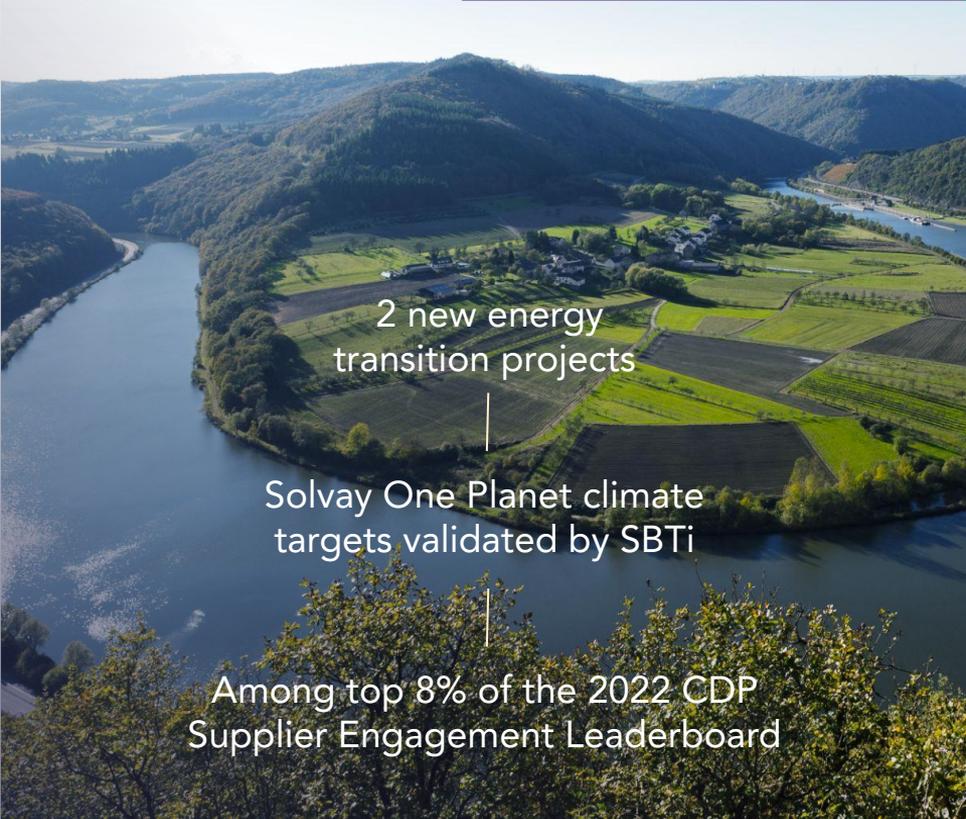


Q1 2023 EBITDA per segment



We keep
sustainable

investing in
growth



2 new energy
transition projects

Solvay One Planet climate
targets validated by SBTi

Among top 8% of the 2022 CDP
Supplier Engagement Leaderboard



Expanding our R&I footprint in U.S.
Boston biotech hub

Licensing our H₂O₂ technology
to a megaplant in China

Outlook upgraded



EBITDA

underlying

+2 to -5%
organic growth

Previously between -3% and -9%

Free cash flow

continuing operations

~€900 m

Previously ~€750 m

EssentialCo



€5.5 bn
2022 NET SALES

+34%
versus 2021

MARKET POSITION

Soda Ash & Derivatives	#1	Soda Ash (global) Bicarbonate (global)
Peroxides	#1	Hydrogen Peroxide (global)
Silica	#1	Silica for tires (global)
Coatis	#1	Coatis (Latin America)
Special Chem	#1	Rare earths for automotive catalysts (global)

EssentialCo
end-markets

Construction



Automotive



Food & beverages



Health &
environment



Industrial



MARKET POSITION

€7.9 bn

2022 NET SALES

+31%

versus 2021

Specialty
Polymers

#1

High-performance polymers

Growth platforms: Batteries, Thermoplastic composites, Green Hydrogen, Renewable materials & biotechnology

Composites

#2

Composites for civil aerospace

#1

Composites for defense

Novecare

#2

Specialty surfactants and polymers

Aroma

#1

Flavors & Fragrances; Natural Vanillin

Technology solutions
Oil & Gas

#1

Mining reagents

SpecialtyCo
end-markets



On track for the creation of two new champions



Our Jaguar® Range are natural polymers derived from renewable resources that provide hair and body care formulators with a full range of conditioning and texturizing features.



Q&A



Ilham Kadri
CEO



Karim Hajjar
CFO

Solef® PVDF, a high performance material for Li-on batteries, has been awarded the Efficient Solutions label by the Solar Impulse Foundation.



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