FOR GENERATIONS TO COME

Second quarter and first half-year 2023 results August 3, 2023







Solid performance, cash generation and returns in H1 in a weak demand environment









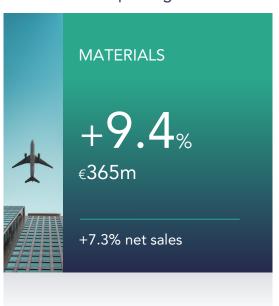


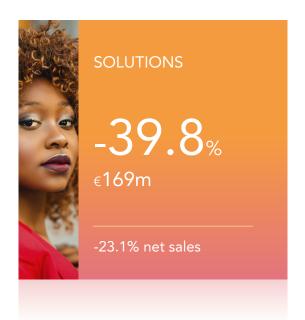


Q2 EBITDA reflects lower volumes counterbalanced by our competitive edge



Q2 2023 EBITDA per segment







Reaffirming 2023 outlook

EBITDA

+2 to -5% organic growth

Free cash flow continuing operations

€900 m



Second quarter and first-half year 2023 Earnings



On track for the creation of two new champions











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