



Progress beyond

Solvay strengthens partnership with Chinese venture capital fund Longwater Investment

Focused on advanced materials and chemical solutions, this investment further supports Solvay's sustainable growth in China

Brussels, July 15, 2022

Solvay Ventures, the Company's venture capital fund unit, is extending its partnership with [Longwater Investment](#) by investing in the Longwater Advanced Materials Fund II, a fund focused on advanced materials and chemistry-related technologies in China.

This investment will support innovation in new and sustainable chemistries that can be used in key markets such as transportation, electronics and smart devices. It will foster collaboration between Solvay and a growing ecosystem of startups in China, opening the door to innovative partnerships in advanced materials and chemical solutions that will boost Solvay's offering and support the work of the Group's four strategic [growth platforms](#).

"We are excited to work with partners in China by leveraging our unique materials know-how and innovation in this dynamic start-up ecosystem," said Mike Finelli, President of Solvay Growth Initiatives. "Following our announcement in June of a significant [production capacity increase for PVDF](#) at our Changshu site in China, this investment further illustrates our commitment to growing our operations in Asia and to meeting the need for sustainable material solutions globally."

Based in Shanghai, Longwater Investment executes and manages its investments with the aim of achieving successful growth and investment return driven by technological innovation, industrial upgrades and the improvement of human well-being.

"Solvay has been more than a fund investor to Longwater since the inception of our first fund. We are excited about the continuous commitment from Solvay to our Fund II and a strengthening partnership around our activities looking for thrilling innovations in relation to advanced materials and chemistry-related technologies." said Steven Shi, Managing Partner of Longwater Investment.



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About Solvay

Solvay is a science company whose technologies bring benefits to many aspects of daily life. With more than 21,000 employees in 63 countries, Solvay bonds people, ideas and elements to reinvent progress. The Group seeks to create sustainable shared value for all, notably through its Solvay One Planet roadmap crafted around three pillars: protecting the climate, preserving resources and fostering a better life. The Group's innovative solutions contribute to safer, cleaner, and more sustainable products found in homes, food and consumer goods, planes, cars, batteries, smart devices, health care applications, water and air purification systems. Founded in 1863, Solvay today ranks among the world's top three companies for the vast majority of its activities and delivered net sales of €10.1 billion in 2021. Solvay is listed on Euronext Brussels and Paris (SOLB). Learn more at www.solvay.com.

About Solvay Ventures

Solvay Ventures is the Venture Capital fund of Solvay. Solvay Ventures invests in breakthrough technologies in advanced materials, devices and business model innovation. Operating since 2005, Solvay Ventures is currently investing out of a €80 million global evergreen fund. Solvay Ventures targets early stage investment opportunities (Seed through Series B) with a focus on startups addressing better use of resources, energy transition, increased well-being, and digital age. Beyond capital, Solvay Ventures looks to leverage the resources at Solvay to help accelerate technology and market adoption.

About Longwater Advanced Materials Fund

Longwater Advanced Materials Fund is a growth capital fund under the management of Longwater. Being one of the very few equity fund managers that focus on advanced materials and chemistry related technologies in China, Longwater Investment pioneers in the investments in the related



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sectors. Leveraging on the synthesis of industrial insights, investment expertise and extensive industrial network, Longwater Investment executes and manages its investments with a perspective of achieving successful growth driven by technological innovation, industrial upgrading and the improvement of human well-being. Longwater is committed to creating long-term value for its investors, the companies it invests in, and the communities in which it works.