



Progress beyond

## Solvay to sell its stake in RusVinyl

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Solvay announced that it has agreed on final terms to sell its 50% stake in the RusVinyl joint venture to its joint venture partner Sibur. Upon completion, the divestment will represent another important milestone in the transformation of Solvay's portfolio, and will mark the final step in the Company's strategy to exit its cyclical global polyvinyl chloride (PVC) operations.

The agreement is based on a purchase price for Solvay's 50% stake of around €430 million. A capital loss of around €175 million will be recognized on completion mainly reflecting the crystallization of historic currency translation balances.

The completion of the transaction is expected to take place towards the end of the first quarter 2023.



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## About Solvay

Solvay is a science company whose technologies bring benefits to many aspects of daily life. With more than 22,000 employees in 61 countries, Solvay bonds people, ideas and elements to reinvent progress. The Group seeks to create sustainable shared value for all, notably through its Solvay One Planet roadmap crafted around three pillars: protecting the climate, preserving resources and fostering a better life. The Group's innovative solutions contribute to safer, cleaner, and more sustainable products found in homes, food and consumer goods, planes, cars, batteries, smart devices, health care applications, water and air purification systems. Founded in 1863, Solvay today ranks among the world's top three companies for the vast majority of its activities and delivered net sales of €13.4 billion in 2022. Solvay is listed on Euronext Brussels and Paris (SOLB). Learn more at [www.solvay.com](http://www.solvay.com).



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