Q4 & FY 2013 results

February 26, 2014

2013 overview

- Acceleration of Solvay's transformation
- Delivery in a challenging economic context
- Strong fundamentals to create value

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Forenote

All references to 2012 Income Statement data are restated for:

- the Group's new business organization effective as from January 1, 2013;
- the application of IAS 19 revised;
- the Group's European Chlorovinyls activities planned to be contributed to the JV with Ineos.

The European Chlorovinyls business activities are reflected as "Assets Held For Sale" on the balance sheet (in one single line) and as discontinued operations in the Income Statement as required by IFRS.

As from December 31, 2013, Benvic (the PVC compounding business) is reflected in the Balance Sheet as "Assets Held for Sale", but as continued operations in the Income Statement.

Chemlogics is consolidated in the financial statements from November 1, 2013.

Furthermore, Solvay is presenting Adjusted Income Statement performance indicators that exclude non-cash Purchase Price Allocation (PPA) accounting impacts related to the Rhodia acquisition.

2013 overview

- **Acceleration of Solvay's transformation**
- Delivery in a challenging economic context
- Strong fundamentals to create value

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An in-depth transformation

our Vision

- Build a **strong global leader** in the chemical industry
- Be a model of **sustainable chemistry**
- Become a **high growth**, **less capital intensive** & **high return** Group

our Strategy

- Reinforcing business profile through **strategic portfolio upgrades**
- Striving for **excellence** across businesses
- Innovating to create **sustainable solutions**
- Transforming **company culture** with a focus on performance

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Business profile enhanced through strategic portfolio upgrades

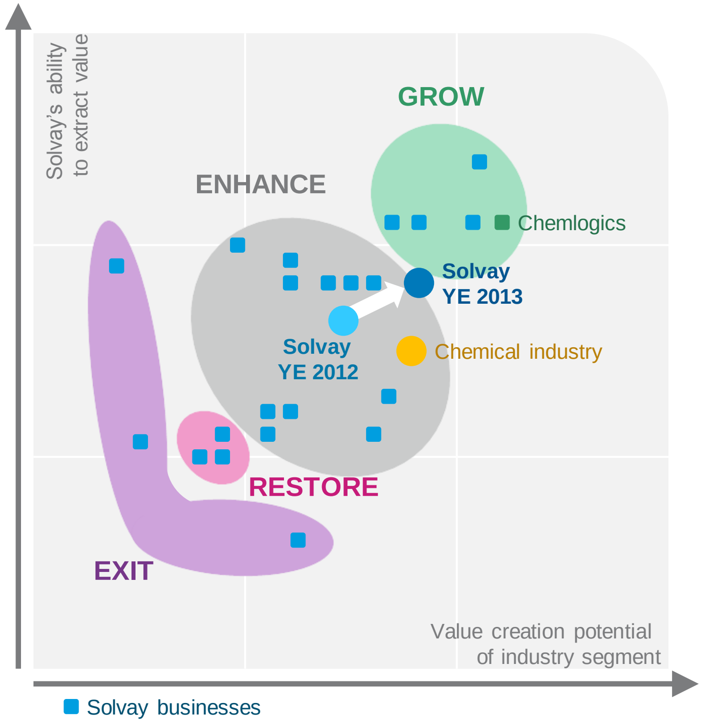
2013

Reduced cyclicality through phased disposals

- **European Chlorovinyls** activities to be contributed to **JV** with Ineos
- **Indupa** to be sold to Braskem
- **Benvic** divestment in progress

Extended customer solutions offering

- **Chemlogics** acquisition:
  Strong start to synergies delivery
- Investing in **growth engines** and innovation capabilities



Portfolio upgrade to continue

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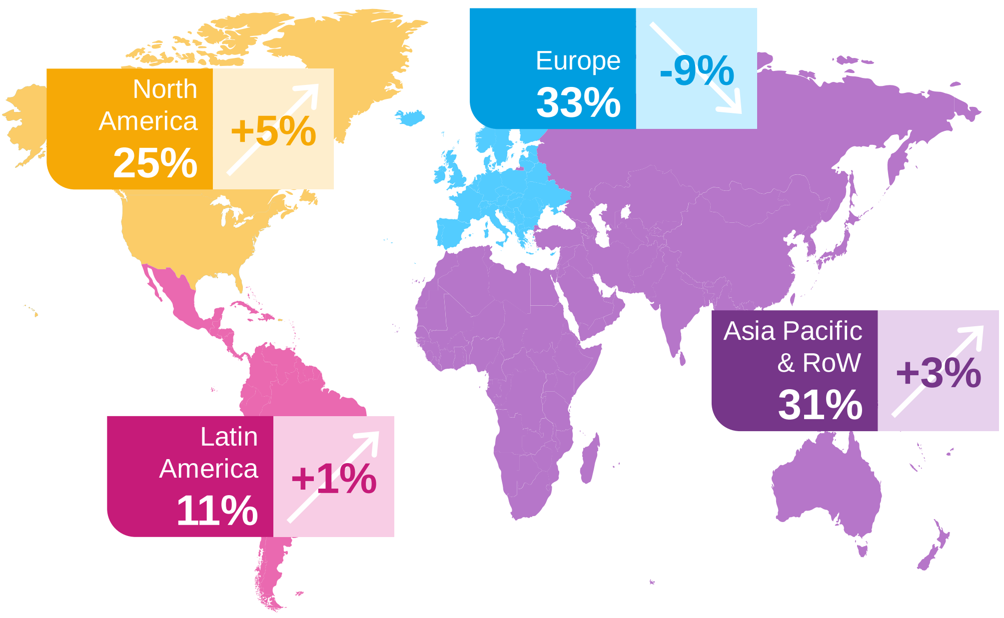
Footprint enhanced, poised for more growth

Rebalanced geographic exposure*



*Figures represent % of 2013 net sales (pro-forma Chemlogics)
% evolution vs 2012

Enhanced exposure to higher growth end-markets*

Aeronautics & Automotive	17%	+2%
Consumer Goods & Healthcare	25%	+2%
Agro Food	12%	+1%
Energy & Environment	11%	→
Building & Construction	10%	-4%
Electrical & Electronics	6%	-1%
Industrial Applications	19%	→

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Excellence initiatives embedded in the organization

Manufacturing excellence

- **Variable & fixed cost reductions**
- **Overall Equipment Efficiency**

Purchasing, supply chain & logistical excellence

Commercial excellence

Innovation excellence

>120 major programs initiated

Energy efficiency

SolWatt

- Reducing 2020 energy consumption by 10% vs 2012
- > € 100 m by YE 2016

Soda ash and Polyamide improvement plans

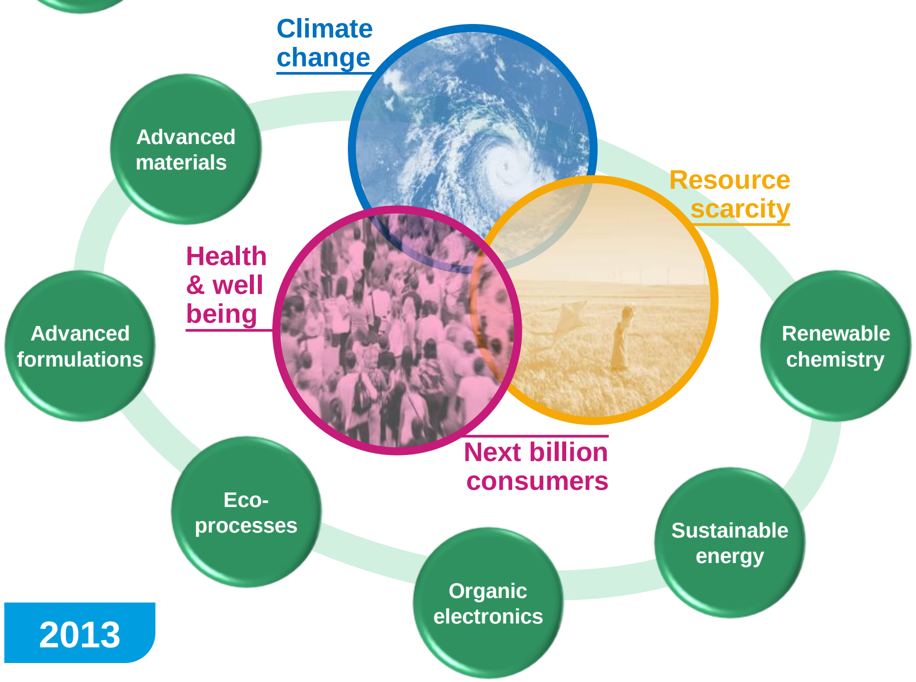
- Reinforcing Soda Ash global leadership and competitiveness in Europe: € 100m by YE 2015
- Restoring Polyamide profitability and regaining strategic flexibility: € 100 m by YE 2014

Building best-in-class global business services

Unlocking value growth: € 670 m by YE 2016

Innovative sustainable solutions launched

Focused innovation fields



2013

Key figures

- **15** Major R&I sites worldwide
- **1,950** R&I staff
- **22%** New sales ratio
- **252** Patents filed
- **€ 280 m** R&I efforts

Main 2013 achievements

Innovative products launch

- Bio-based products: Ocalio, Starguar, Kalix®, …
- High performance products : Technyl® One, Kalix® HFFR, ...

Open innovation initiatives

- Participation in AONIX (Canada): Accelerate development & commercialization of mass-produced thermoplastic composites
- Partnership with Granbio (Brazil): Development of bio-based n-butanol for use in green solvents

New R&I facility in Shanghai

- 130 researchers
- Supporting all businesses in Asia

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Focus on performance

Executive Committee

Strengthened

	Advanced Formulations	Advanced Materials	Performance Chemicals	Functional Polymers	Corporate & Business Services
Strategic priorities	Growth engines		Resilient cash flow generation	Restoring profitability	Efficient Support
REBITDA growth	+++	+++	+	+	
REBITDA margin	++	+++	+++	+	
Capital intensity	+	++	+++	+++	
R&D drive	++	+++	+	+	

Customer-centric Empowered Entrepreneurial Result-oriented

2013 overview

- Acceleration of Solvay's transformation
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- Strong fundamentals to create value

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FY 2013 financial highlights

- Forex headwinds
- Raw materials deflation
- Volume decrease primarily related to CER phase-out

Net Sales

€ 9.9 bn

(5)% yoy

- CER phase-out and guar effect exceptionals
- Pricing power preserved
- Excellence programs delivering

REBITDA

€ 1,663 m

(12)% yoy

Stable allowing for exceptionals & Chemlogics

- Significant non-recurring costs € (239) m (e.g. restructuring for integration and excellence)

Net Income

€ 378 m

Adjusted, Group Share

- Strong Free Cash Flow
- Industrial working capital of 12.4%

FCF

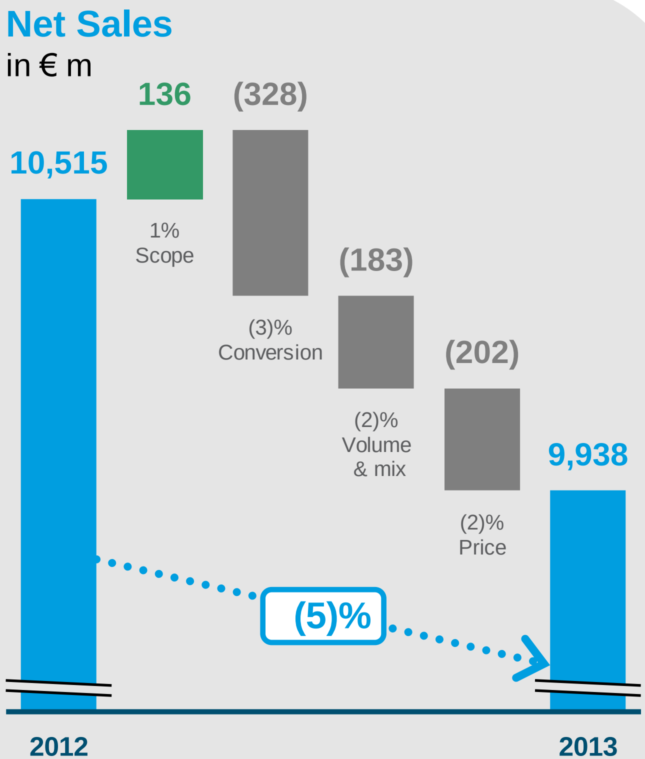
€ 524 m

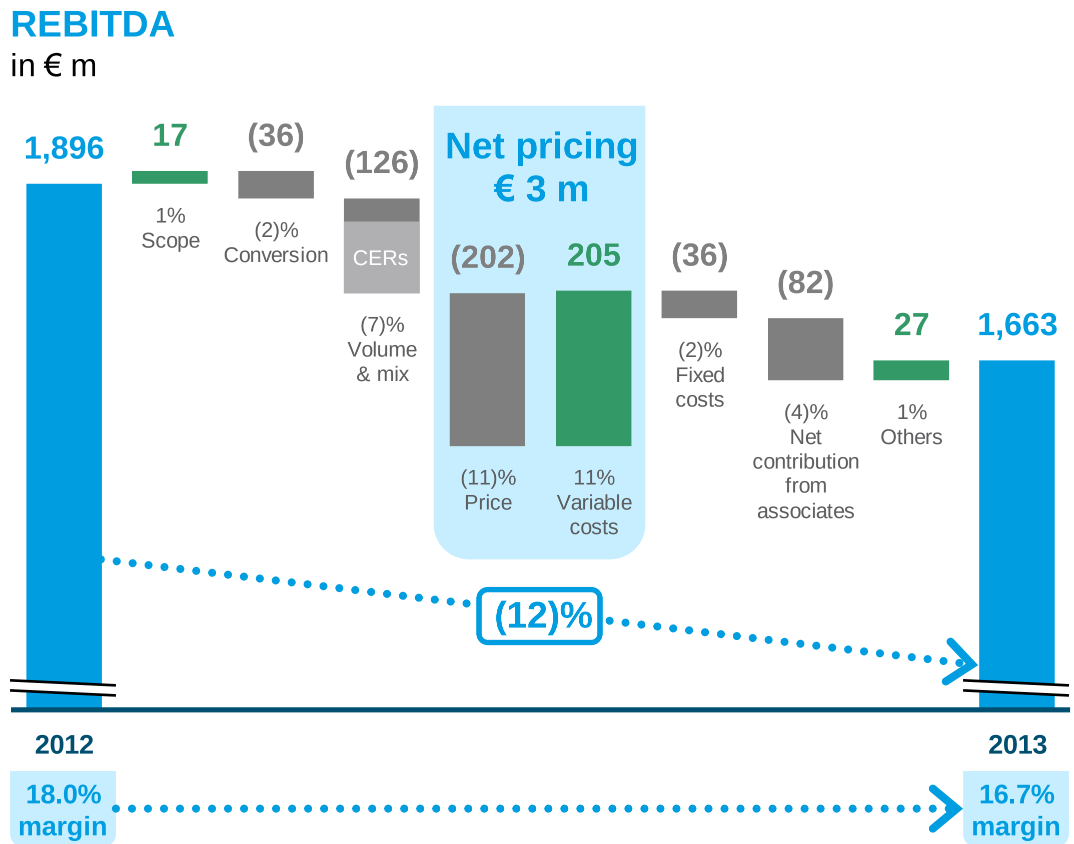
Stable dividend proposed at

€ 3.20

gross / share

Stable underlying results allowing for exceptionals





Conversion effects primarily from USD, JPY and BRL devaluations vs EUR

Exceptional elements impacted REBITDA by ~€ (240) m

- ~ € (90) m of CER anticipated phase-out
- ~ € (100) m from native guar peak prices in 2012
- ~ € (50) m from guar derivatives margin impact

Pricing power preserved thanks to portfolio quality and excellence initiatives

Fixed cost inflation partially mitigated

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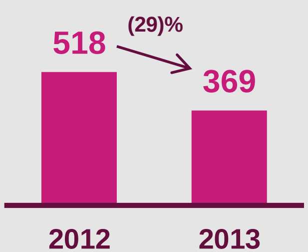
Underlying operational performance flat, growth engine impacted by exceptionals

REBITDA 2013
in € m

Advanced Formulations

Essentially flat, allowing for exceptionals

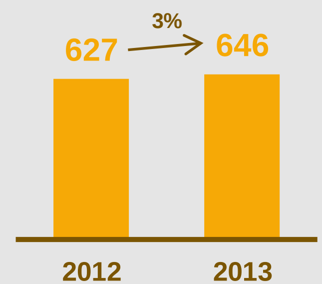


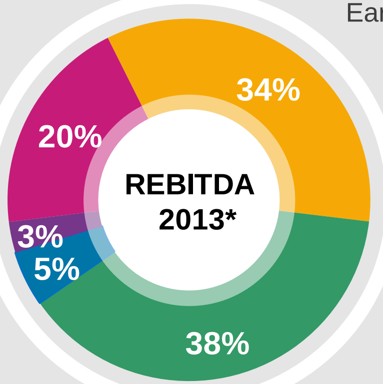
- Successful integration of Chemlogics, with strong start to synergies delivery
- Guar conditions stabilized
- Resilience in Coatis and Aroma Performance

Advanced Materials

Record performance

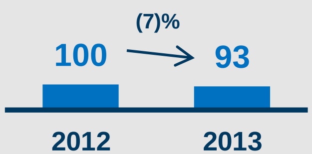
- Record performance at Specialty Polymers and Silica
- Performance stabilization at Rare Earths with an end to previous margin squeeze
- Special Chemicals' refocused portfolio enhancing profitability





Functional Polymers

Restoring profitability



- Challenging trading conditions persisted in Polyamide & Intermediates
- Structural repositioning at Engineering Plastics
- Divestment process for European Chlorovinyls activities on-going

Performance Chemicals

Overall resilience

- Essential Chemicals' resilient results proving sustainability
- Record performance at Acetow
- Eco Services resilient; strategic options being explored
- Poor demand at Emerging Biochemicals

* Energy Services in purple, excluding Corporate costs

Non-cash one-offs reduce net income

In € m

Adjusted* P&L	2012	2013
Net sales	**10,515**	**9,938**
REBITDA	**1,896**	**1,663**
Depreciation & Amortization + other elements	(593)	(628)
REBIT	**1,303**	**1,035**
Non-recurring items	55	(239)
EBIT	**1,357**	**796**
Net financial charges	(362)	(210)
Income taxes	(291)	(229)
Discontinued operations	1	65
Net Income	**707**	**422**
of which Solvay share	690	378

* Adjusted: Excluding non-cash PPA accounting impacts related to the Rhodia acquisition

Depreciation & Amortization and other elements

- Recurring Depreciation & Amortization of € (603) m
- Other elements relate to pre-operational forex effect on Rusvinyl debt and temporary Chemlogics inventory step-up and retention plan

Non-recurring rose due to non-cash elements

- Restructuring costs largely flat at € (115) m, primarily linked to integration and Soda Ash restructuring
- Non-cash elements include impairments € (65) m on Plextronics and Benvic

Net financial charges lower

- Higher discount rates reduced environmental provisions
- Capital gain on disposal of a non-core financial investment

Higher contribution from discontinued operations

- Last milestone payment from divested pharma business more than offset impairment on Indupa

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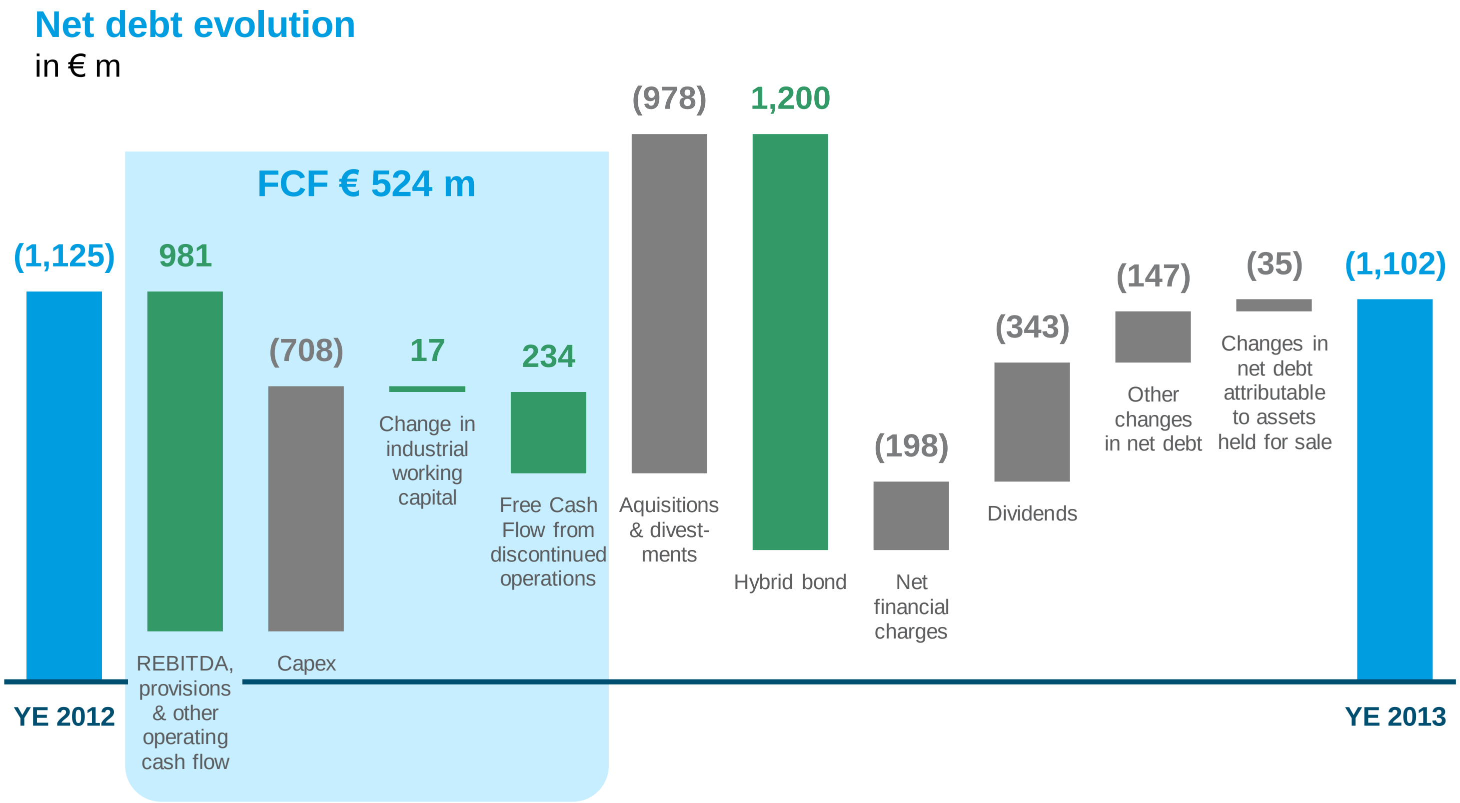
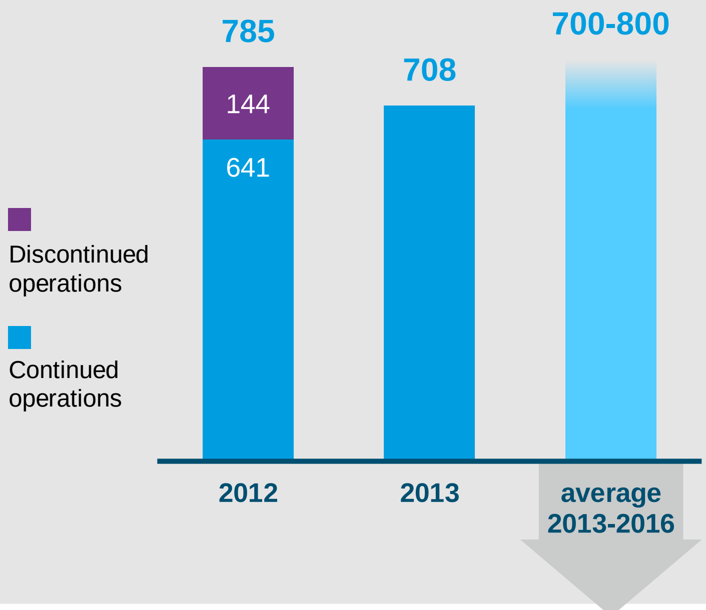
Strong Free Cash Flow generation



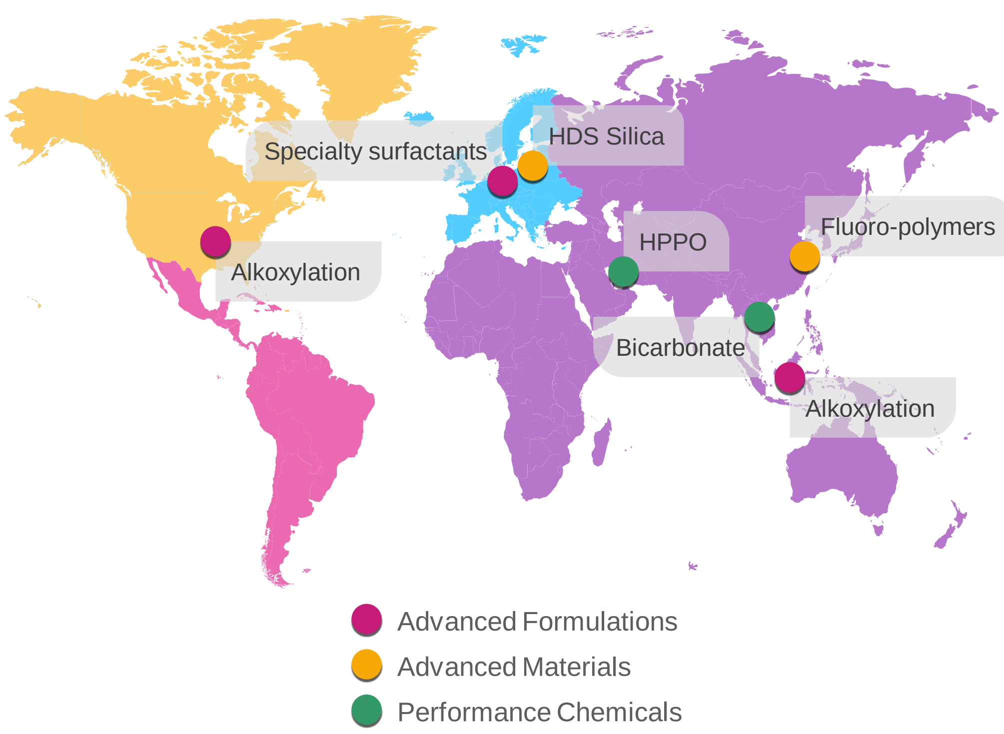
Focus on cash generation

Selective investments for value growth

Capex
(in € m)



Focused on superior growth areas



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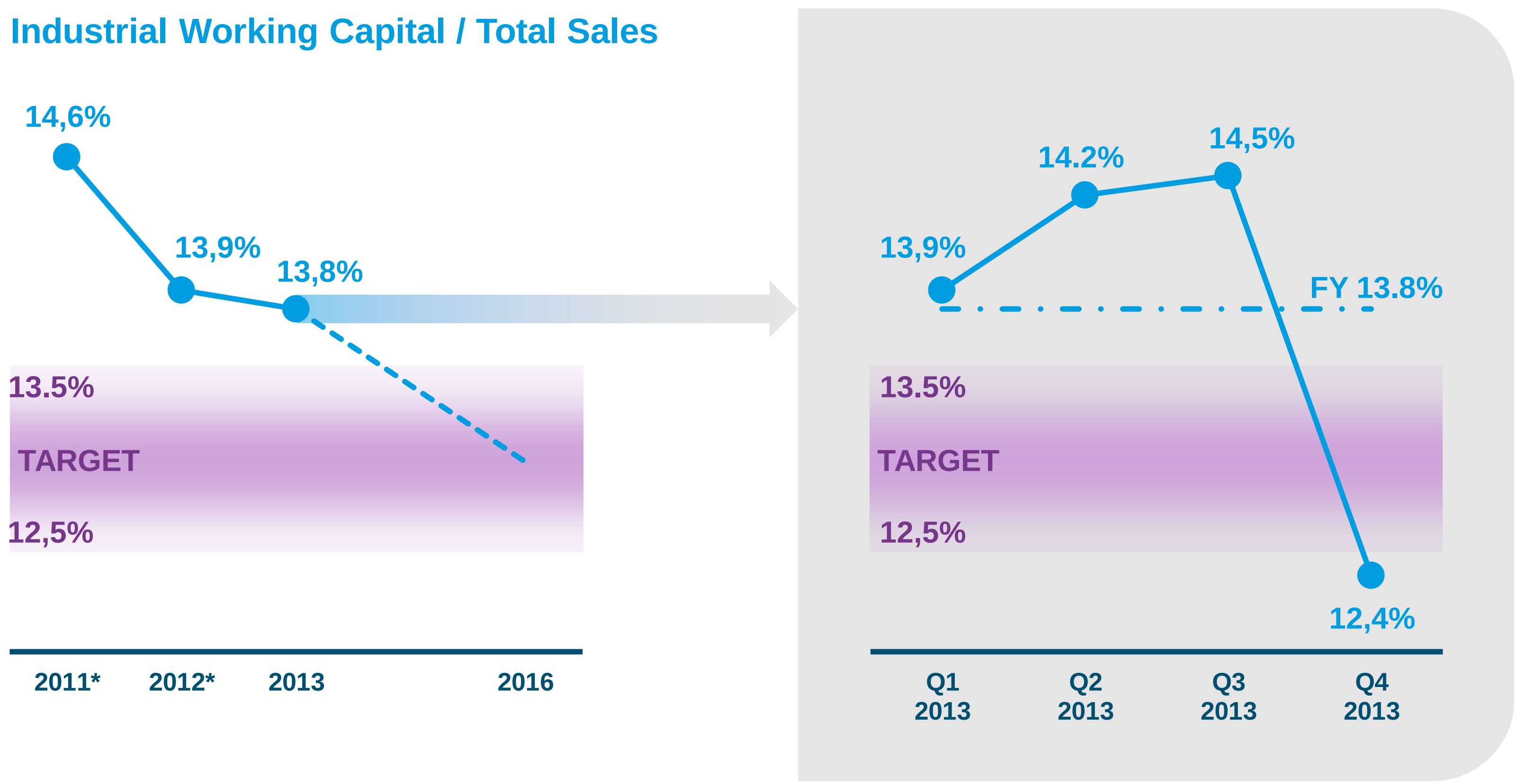
Sustained performance in Working Capital efficiency



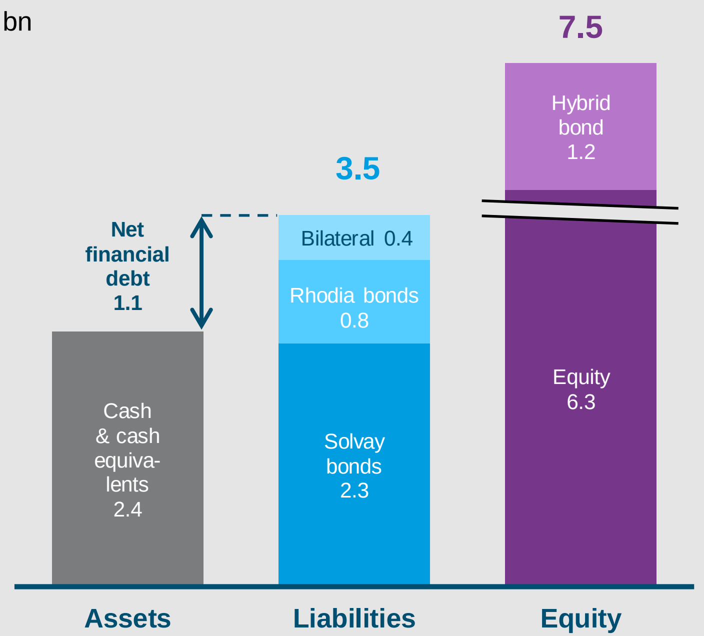
* Restated to exclude discontinued operations

A sound balance sheet

Capital structure

YE 2013

in € bn



Strong credit ratios

YE 2013

Gearing (Net debt / Equity)

15%

49% Including pension provisions

Leverage (Net debt / REBITDA)

0.66x

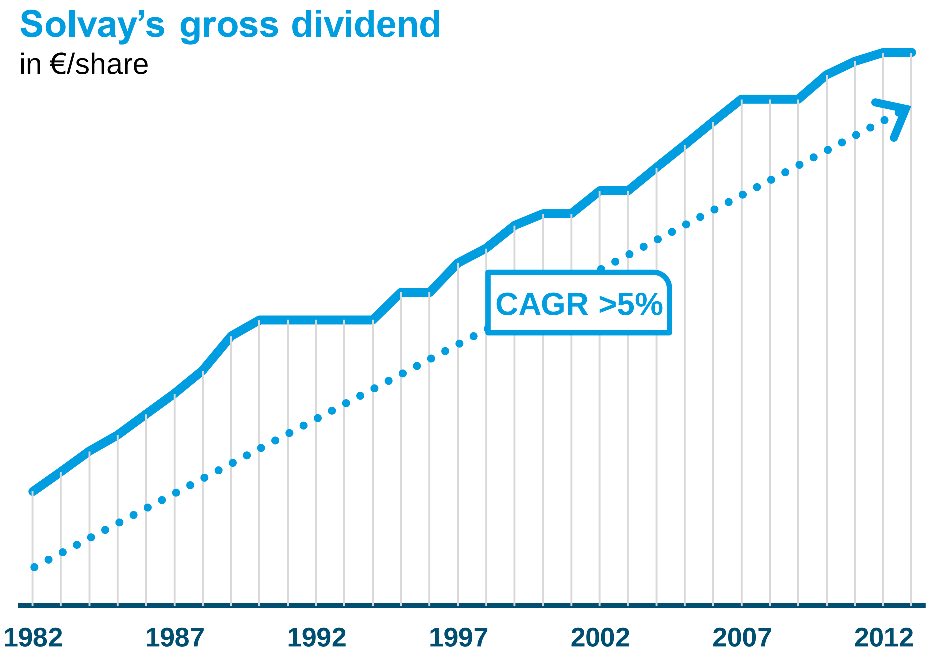
2.19x including pension provisions

Significant upcoming debt repayments to bolster efficiency

Repayments in 2014-2015 → over € 1.5 bn

Cost of carry to be halved by 2015

Stable total dividend proposed



Over more than 30 years
40% average pay out

2013

€ 3.20 / share
(gross) dividend proposed

- € 1.33 interim dividend paid in January 2014
- € 1.87 balance to be paid in May 2014

Committed to stable / growing dividend

2013 overview

- Acceleration of Solvay's transformation
- Delivery in a challenging economic context
- **Strong fundamentals to create value**

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Transformation will continue

2014

Priorities

- Complete initiated portfolio upgrades
- Explore further strategic options
- Grow with our customers
- Sustain focus on excellence

Asking more from chemistry

2014 outlook

Some end-markets show early signs of improvement

Solvay well-placed to benefit from an upswing in macroeconomic conditions

Excellence programs will deliver in coming years

Although cautious, Solvay is confident that 2014 will show **REBITDA growth**

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Take-aways

Progress on many fronts

Poised for growth

On track towards 2016 targets

REBITDA to reach € 2.3 – 2.5 bn

REBITDA margin to reach 18%

CFROI to increase by > 100 bp vs 2013*

2/3 of businesses in value-creation zone

2016

* Prior to discontinued operations

Safe harbour

To the extent that any statements made in this presentation contain information that is not historical, these statements are essentially forward-looking. The achievement of forward-looking statements contained in this presentation is subject to risks and uncertainties because of a number of factors, including general economic factors, interest rate and foreign currency exchange rate fluctuations; changing market conditions, product competition, the nature of product development, impact of acquisitions and divestitures, restructurings, products withdrawals; regulatory approval processes, all-in scenario of R&D projects and other unusual items.

Consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements can be identified by the use of words such as "expects," "plans," "will," "believes," "may," "could" "estimates," "intends", "goals", "targets", "objectives", "potential", and other words of similar meaning. Should known or unknown risks or uncertainties materialize, or should our assumptions prove inaccurate, actual results could vary materially from those anticipated. The Company undertakes no obligation to publicly update any forward-looking statements.

Calendar

March 31, 2014	Annual report (on website)
May 6, 2014	Q1 results publication
May 13, 2014	AGM
May 15, 2014	Ex-dividend trading date
May 20, 2014	Dividend payment (balance)
July 31, 2014	Q2 results publication
November 13, 2014	Q3 results publication

Annexes

- Q4 & FY 2013 Group results
- Q4 & FY 2013 segment results
- Considerations for 2014
- 2016 ambition
- Segment presentation

Annexes

- **Q4 & FY 2013 Group results**
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Q4 2013 financial highlights

- Forex headwinds
- Raw materials deflation
- Chemlogics 2 months contribution

Net Sales

€ 2.4 bn

(5)% yoy

- CER phase-out and guar effect exceptionals
- Pricing power preserved
- Excellence programs delivering

REBITDA

€ 384 m

(6)% yoy

Up 8% allowing for exceptionals & Chemlogics

- Significant non-recurring costs € (68) m related to non-cash impairments (portfolio upgrade)

Net Income

€ 25 m

Adjusted, Group Share

- Strong Free Cash Flow
- Industrial working capital of 12.4%

FCF

€ 246 m

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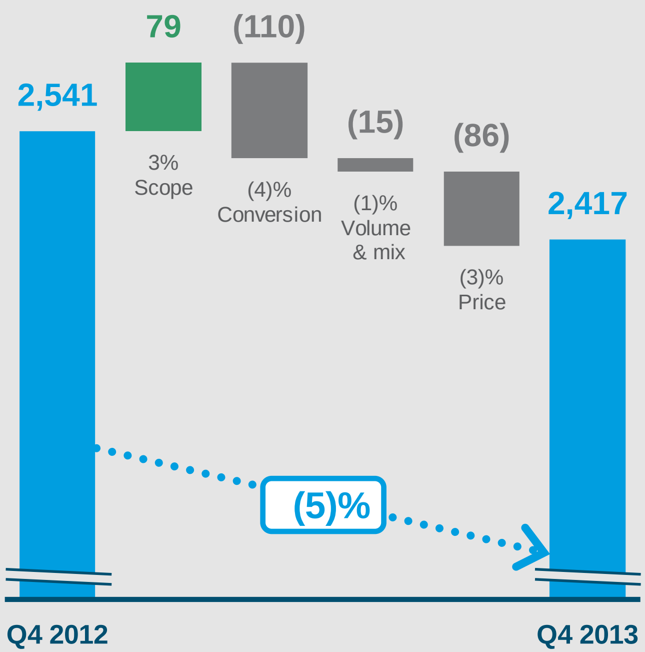
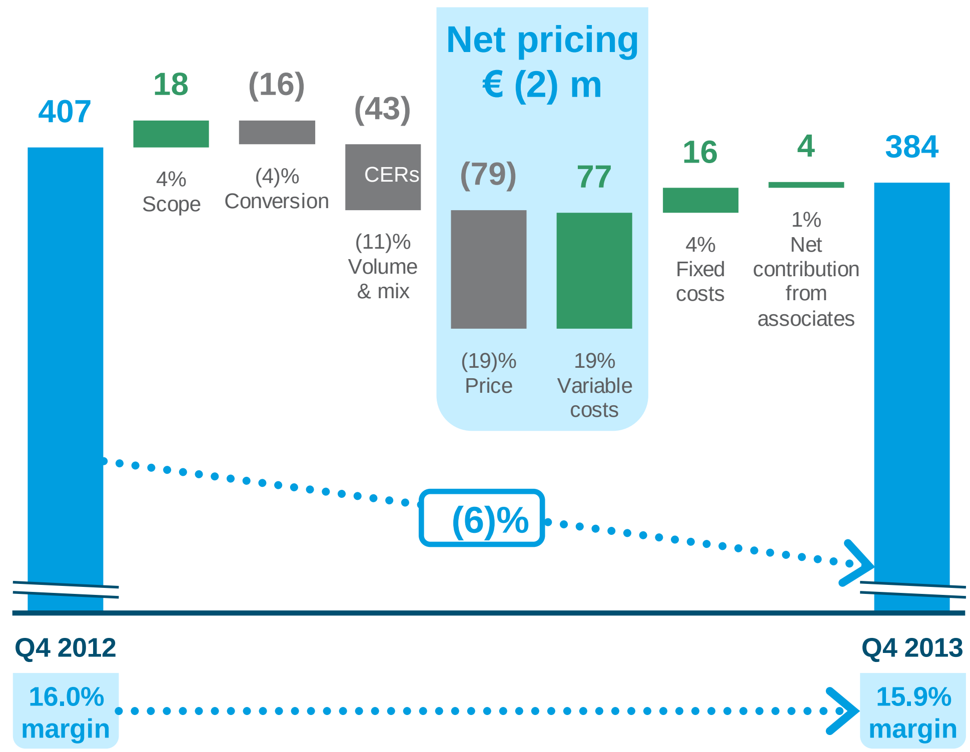
Q4 2013 Net sales and REBITDA

Net Sales
in € m



REBITDA
in € m



Net Sales decreased primarily due to forex headwinds and raw materials deflation

Volume de-crease fully due to CER phase-out

Chemlogics 2 months contribution added 3% to net sales and 4% to REBITDA

REBITDA decreased by (6)%; Underlying REBITDA grew by 8% allowing for CER phase-out, guar exceptionals and Chemlogics

Pricing power and REBITDA margin largely stable

Q4 2013 net income

In € m

Adjusted* P&L	2012	2013
Net sales	**2,541**	**2,417**
REBITDA	**407**	**384**
Depreciation & Amortization + other elements	(157)	(184)
REBIT	**250**	**200**
Non-recurring items	92	(68)
EBIT	**342**	**131**
Net financial charges	(86)	(18)
Income taxes	(77)	(84)
Discontinued operations	(4)	1
Net Income	**176**	**29**
of which Solvay share	198	25

* Adjusted: Excluding non-cash PPA accounting impacts related to the Rhodia acquisition

Depreciation & Amortization and other elements

- Recurring Depreciation & Amortization of € (164) m
- Other elements relate to pre-operational forex effect on Rusvinyl debt and temporary Chemlogics inventory step-up and retention plan

Non-recurring rose due to non-cash elements

- Restructuring costs at € (14) m
- Non-cash elements include impairment € (32) m on Benvic
- 2012 included € 139 m positive impairment reversal in Soda Ash

Net financial charges lower

- Higher discount rates in 2013 reduced NPV environmental provisions; the reverse was true in 2012
- Capital gain of € 40 m on disposal of a non-core financial investment in 2013

Higher contribution from discontinued operations

- Last milestone payment from divested pharma business of € 100 m more than offset impairment on Indupa

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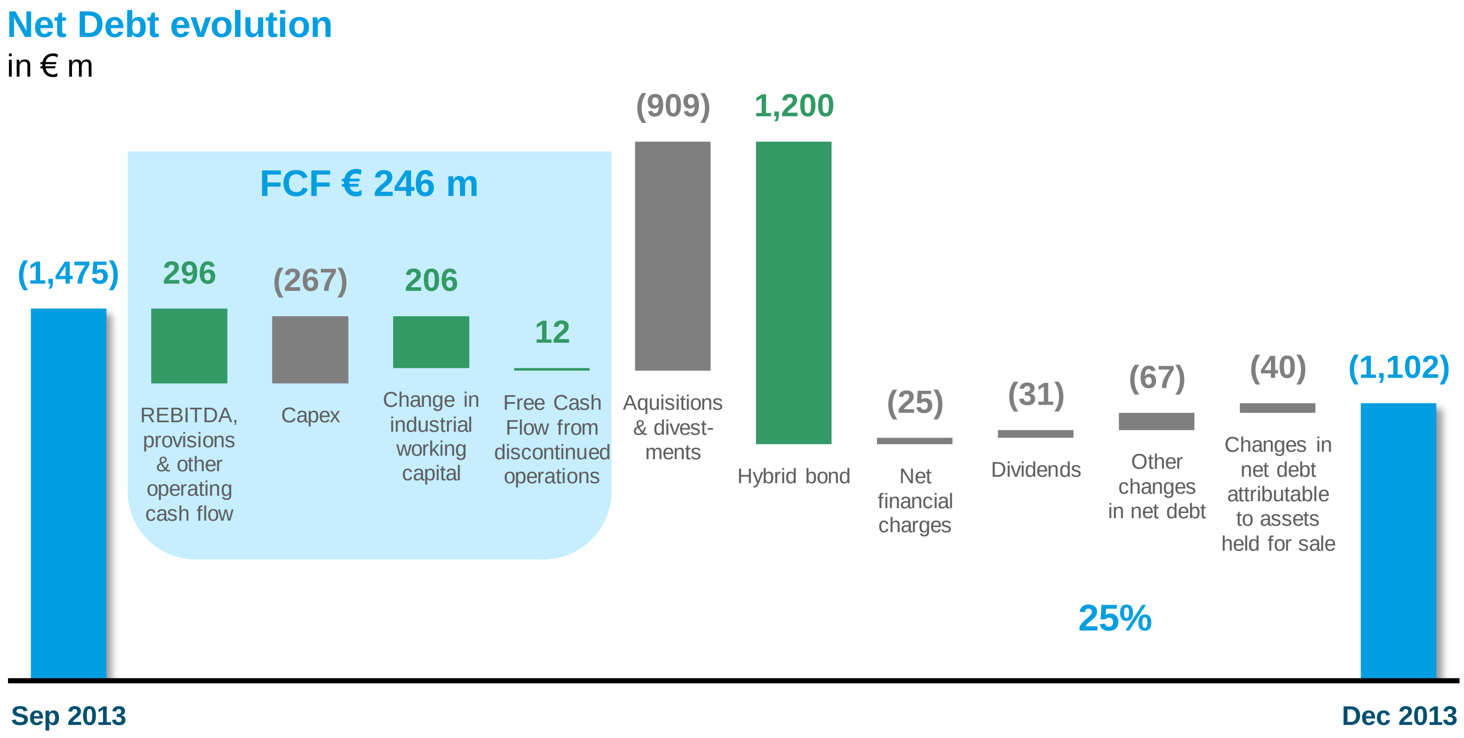
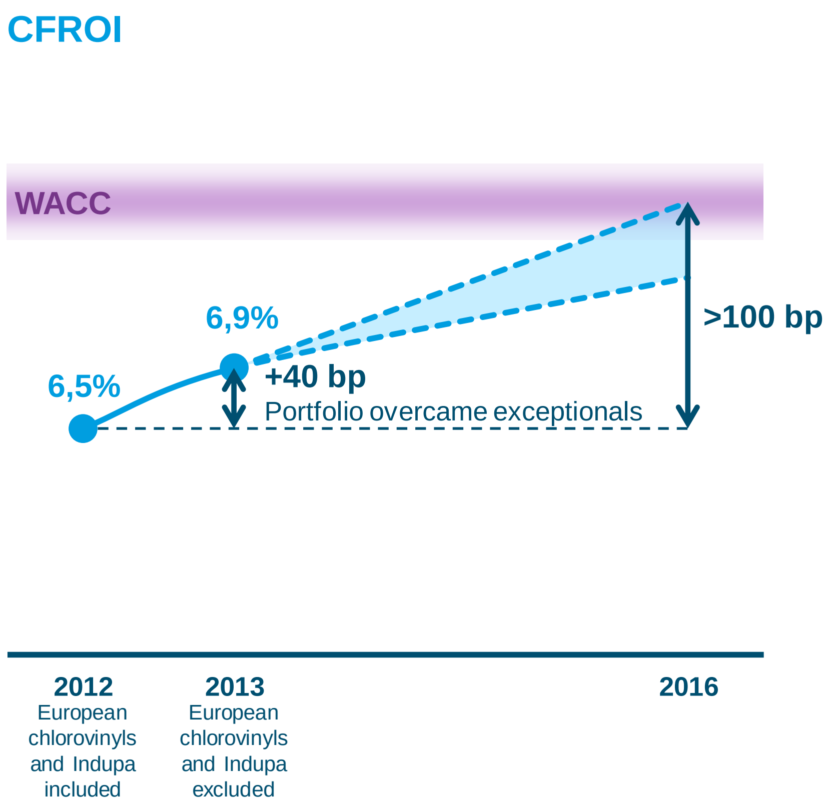
Q4 2013 Net Debt evolution



Portfolio actions and excellence delivery overcome exceptionals



Cash Flow Return On Investment

$$\text{CFROI} = \frac{\text{REBITDA – Rec. Capex –Tax}}{\text{Gross assets + Working Capital}}$$

- Demanding value-based framework for strategic decision making
- Provides insight on capital allocation
- Based on actualised investment costs rather than historic ones
- Key metric to determine real economic value creation

Raising the CFROI towards WACC by 2016

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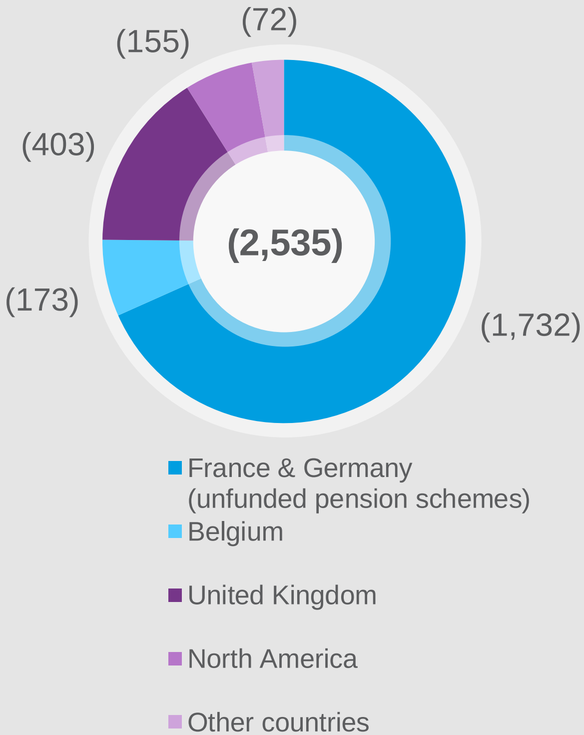
Balance sheet

In € m

Balance sheet	YE 2012	YE 2013
Fixed assets	9,572	9,395
Investment & shares	1,057	1,036
Loans and other non current financial receivables / payables	209	91
Assets held for sale	425	1,621
Taxes payable/receivable + Others	3	51
Working capital	1,379	1,216
Total invested capital	**12,645**	**13,411**
Equity	6,573	7,453
Provisions	4,507	3,796
Dividends	103	111
Net financial debt	1,125	1,102
Liabilities related to assets held for sale	337	949
Total financing	**12,645**	**13,411**

Pension liabilities

Net pension liabilities
YE 2013
in € m



- Net pension liability 75% denominated in EUR
- Stable cash contribution in 2013 of € (186) m
- Discount rate used at YE 2013 of 3.88% weighted average*
  - EUR: 3.25%
  - GBP: 4.50%
  - USD: 4.75%
- Pension assets of € 1,925 m at YE
  - 50% Equities / Diversified alternative funds
  - 50% Bonds / Real estate

* Versus 3.63% weighted average at YE 2012

Annexes

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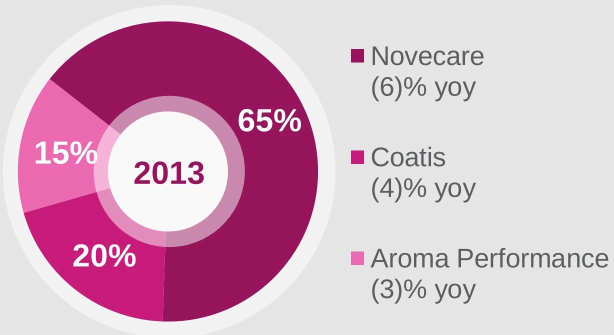
Advanced Formulations impacted by guar price developments

Net sales

FY 2013
€ 2,432 m
(5)% yoy

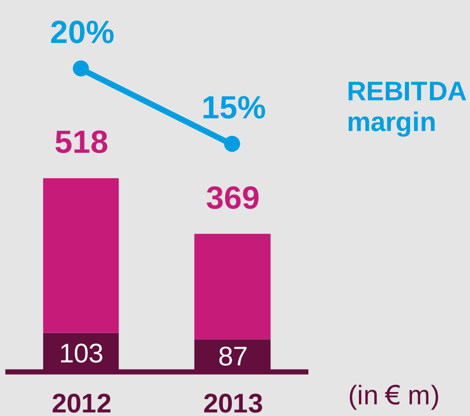
Q4 2013
€ 644 m
(0)% yoy



REBITDA

FY 2013
€ 369 m
(29)% YoY

Q4 2013
€ 87 m
(16)% YoY



Novecare

- Successful integration of Chemlogics and strong start to synergies delivery
- Back to stable guar demand conditions at YE, after significant setbacks
- Encouraging demand growth in Agro and Coatings
- Impact from exceptionals 2013 vs 2012 of ~ € (150) m

Coatis

- Positive pricing power supported by BRL devaluation and sales indexed in USD

Aroma Performance

- Resilient food and pharma markets

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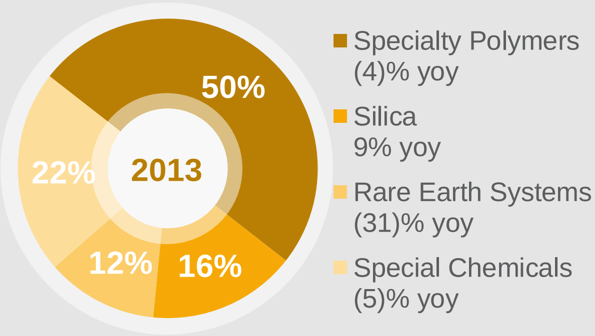
Strong results at Advanced Materials

Net sales

FY 2013
€ 2,551 m
(7)% yoy

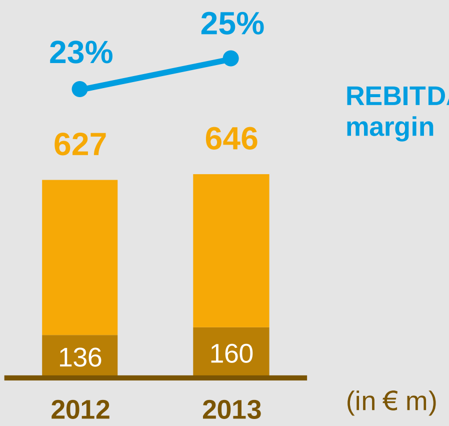
Q4 2013
€ 603 m
(4)% yoy



REBITDA

FY 2013
€ 646 m
3% yoy

Q4 2013
€ 160 m
18% yoy



Specialty Polymers

- Record performance

Silica

- Record performance

Rare Earth Systems

- Performance stabilization as market price declines slowed by YE

Special Chemicals

- Refocused portfolio enhancing profitability with successful Life Science strategic exit

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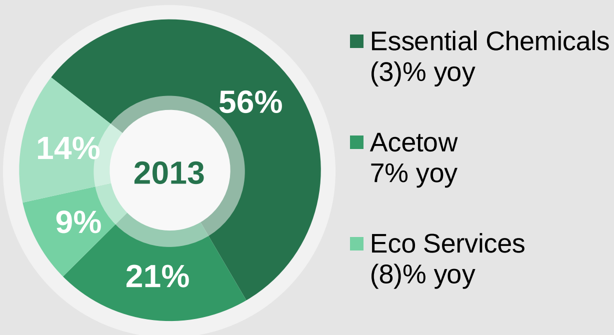
Resilient cash generation by Performance Chemicals

Net sales

FY 2013
€ 3,125 m
(1)% yoy

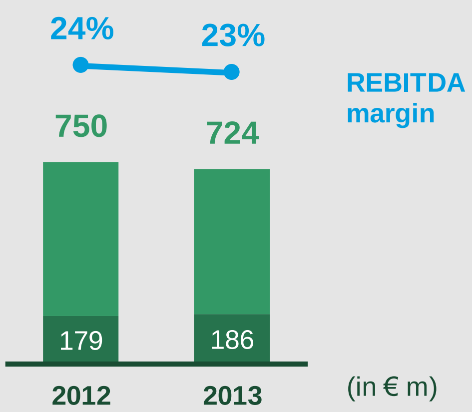
Q4 2013
€ 784 m
(2)% yoy



REBITDA

FY 2013
€ 724 m
(3)% yoy

Q4 2013
€ 186 m
4% yoy



Essential Chemicals

- Resilience of results proving sustainability

Acetow

- Record performance

Eco Services

- Resilient performance
- Strategic options being explored

Emerging Biochemicals

- Poor demand in both Chlorovinyls and Epichlorohydrin

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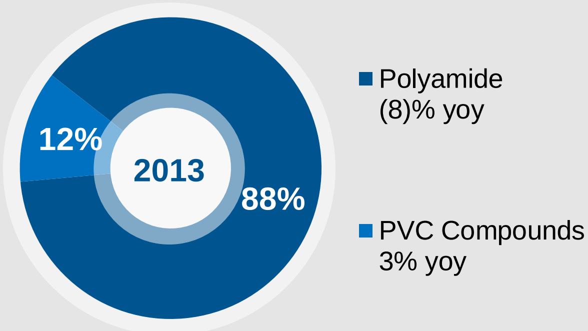
Challenging conditions for Functional Polymers

Net sales

FY 2013
€ 1,763 m
(7)% yoy

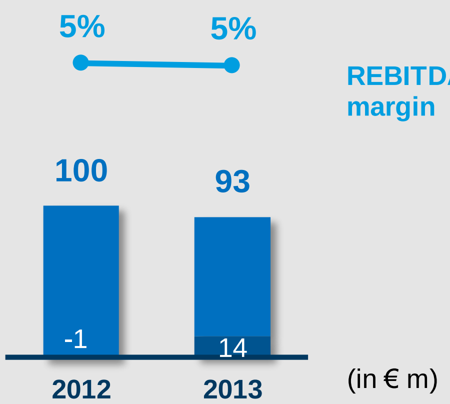
Q4 2013
€ 384 m
(10)% yoy



REBITDA

FY 2013
€ 93 m
(7)% yoy

Q4 2013
€ 14 m



Polyamide

- Persistent challenging trading conditions in Polyamide & Intermediates
- Improved performance at Engineering Plastics following structural repositioning

Chlorovinyls

- Classification of “Discontinued Operations” of European activities related to JV project with Ineos
- Classification of Benvic PVC compounds as “Assets Held for Sale” with advanced stage in the divestment process. Results stable, reported in continued operations

Annexes

- Q4 & FY 2013 Group results
- Q4 & FY 2013 segment results
- **Considerations for 2014**
- 2016 ambition
- Segment presentation

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REBITDA considerations for 2014

- **Carbon emission rights**
  - Carbon Emission Rights (CER) scheme came to an end in 2013
  - Total sales of CERS: € 58 m in H1 2013

- **Rusvinyl** ramp-up
  - PVC plant in Russia, JV with Sibur
  - Planned commissioning and subsequent ramp-up in H2

Financial charges considerations for 2014

- **Debt repayments** for € 1 bn in the year, € 1.5 bn by 2015
  - € 500 m in January 2014
  - € 500 m in May 2014 (call option on high-yield bond 2018)
  - € 500 m in 2015

  Lead to a reduction of **net interest charges**

  ⇒ Average gross interest rate to reduce by 40 bp to 4.9%

  ⇒ Cost of carry on cash to decrease following reduced cash position

- **Discounting costs** on provisions, at YE 2013 rates
  - Environmental provisions: ~ € 30 m
  - Pensions: ~ € 100 m

Hybrid bond

- Nominal value of € 1.2 bn, at initial average dividend yield of 4.7%
  - € 0.5 bn at 5.425%
  - € 0.7 bn at 4.199%

- Dividends from hybrid bond will be accounted for in equity
  - ⇒ Income statement:
    No impact
  - ⇒ Statement of financial position:
    Treated under Equity
  - ⇒ Statement of cash flows:
    Treated as dividend in Cash flow from financing activities

Other considerations for 2014

- **Depreciation & Amortization**
  - Recurring Depreciation & Amortization: ~€ 650 m
  - Rhodia PPA impact: ~€ 120 m
- **Restructuring costs** expected to be lower
- Recurring **tax rate** mid to low 30s over 2014-2016
- **Discontinued operations**, expected to reach completion in 2014
  - **Indupa sale to Braskem** to add negative result of currency translation adjustments for ~ € 50 m (situation YE 2013) at deal closing
  - **Chlorovinyls JV with Ineos** will be treated as equity associate upon JV effectiveness

Annexes

- Q4 & FY 2013 Group results
- Q4 & FY 2013 segment results
- Considerations for 2014
- **2016 ambition**
- Segment presentation

Solvay, a major global chemical player

€ 9.9 bn
Net Sales

€ 1.7 bn
REBITDA

16.7%
REBITDA margin

€ 378 m
Adjusted Net Income, Group share

Based on strengths

Well-balanced geographical spread and end-user markets

Leading player in 90% of our businesses

Strong R&I portfolio

And with ambition

117
Industrial sites

15
Major R&I centers

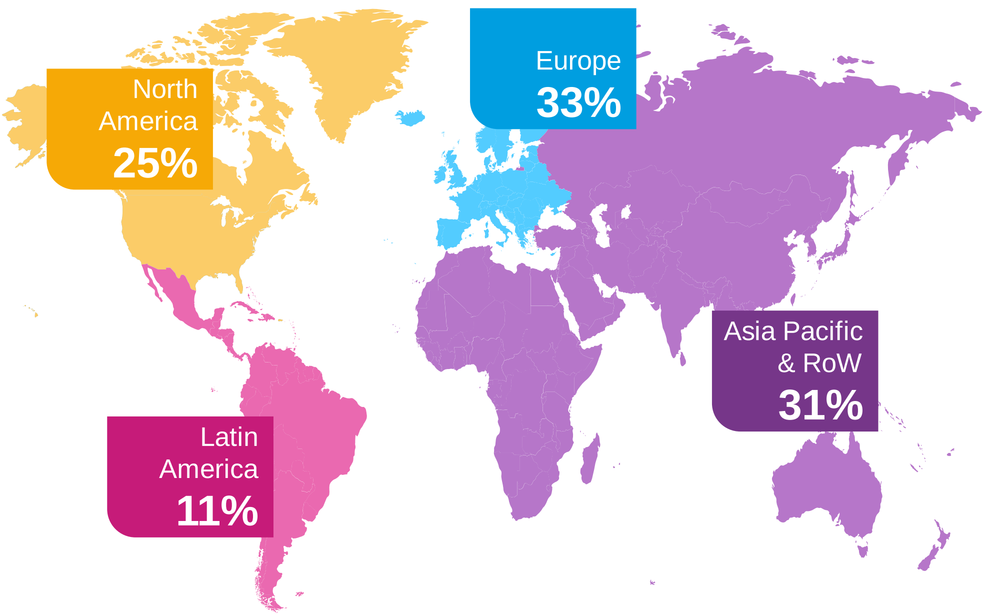
29,400
Employees (EFTEs)

56
Country presence

All figures excluding discontinued operations, except for employees

Well-balanced geographical spread and end-user markets

Balanced geographic exposure*



* Figures represent % of 2013 net sales (pro-forma Chemlogics)

Exposure to higher growth end-markets*

- Aeronautics & Automotive **17%**
- Consumer Goods & Healthcare **25%**
- Agro Food **12%**
- Energy & Environment **11%**
- Building & Construction **10%**
- Electrical & Electronics **6%**
- Industrial Applications **19%**

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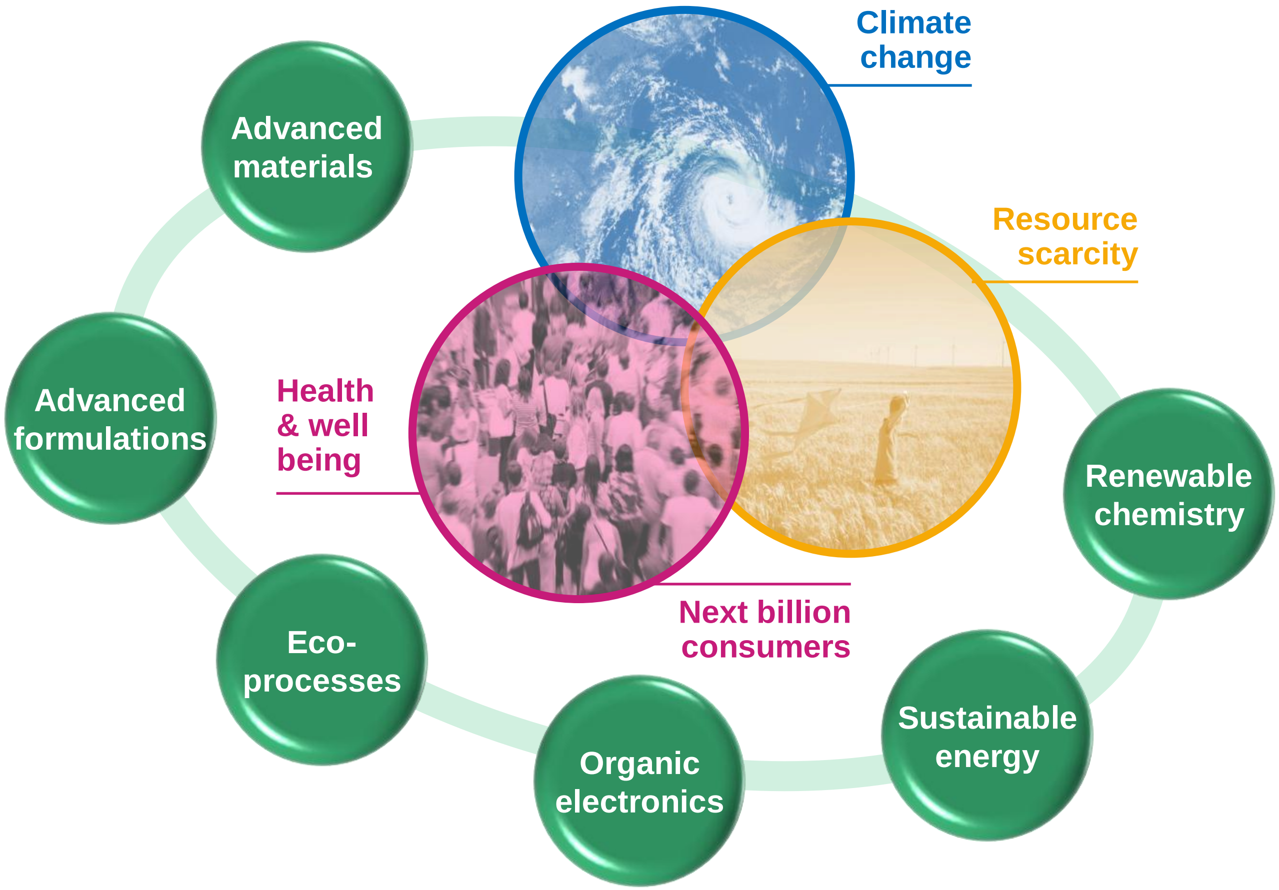
90% of our business ranking among top 3 players

1	ADVANCED FORMULATIONS	Specialty surfactants; Diphenols; Phosphorus chemistry	PERFORMANCE CHEMICALS	Hydrogen peroxide; Soda ash; Bicarbonate
1	ADVANCED MATERIALS	High-performance engineering polymers & compounds	Fluorinated polymers; High-barrier polymers	Rare earth formulations; High-dispersible silica
3	FUNCTIONAL POLYMERS	PA 6.6 polymers & intermediates; PA 6.6 engineering plastics	PERFORMANCE CHEMICALS	Cellulose acetate fiber

Strong innovation portfolio aligned with global megatrends

Focused innovation fields



2013

15
Major R&I sites worldwide

1,950
R&I staff

€ 280 m
R&I efforts

22%
New sales ratio

252
Patents filed

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Converting vision into value

Our strategy

- Reinforcing business profile through strategic portfolio changes
- Striving for excellence across businesses
- Innovating to create sustainable solutions
- Transforming company culture with a focus on performance

Our 2016 ambition

REBITDA to reach **€ 2.3 - 2.5 bn**

➡ **REBITDA margin** to reach **18%**

CFROI to increase by **>100 bp** vs 2013

➡ **2/3rd** of businesses in **value-creation** zone

Being a **model of sustainability**

➡ **Reducing our impact on environment**

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A business portfolio change

Executing our strategic action plan

2010
Pharma divestiture

2011
Rhodia acquisition

2012

INTEGRATION

- Integration & definition of new strategic priorities
- Alignment of corporate & business structure
- Renew management And people model

2013

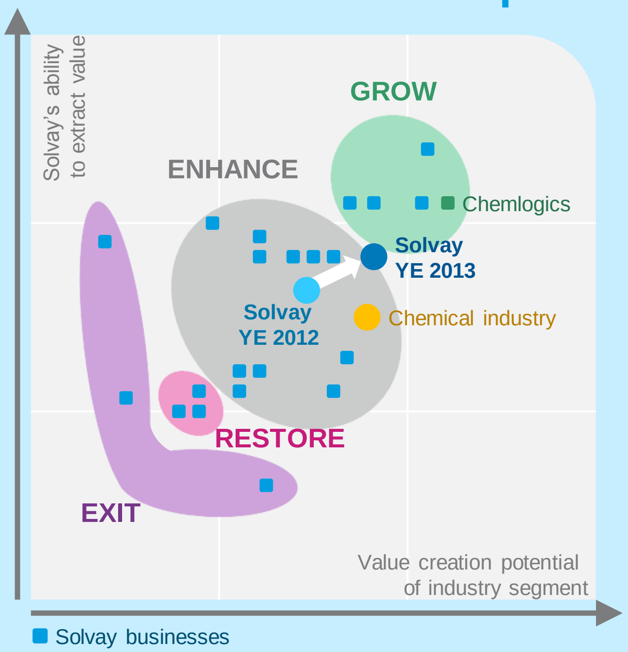
TRANSFORMATION

- Chlorovinyls Europe JV announcement
- Solvay Indupa divestiture
- Chemlogics acquisition

LAUNCHING EXCELLENCE INITIATIVES

- 2012: Polyamide breakthrough performance improvement plan
- 2013: Soda Ash breakthrough performance improvement plan

To enhance our business profile



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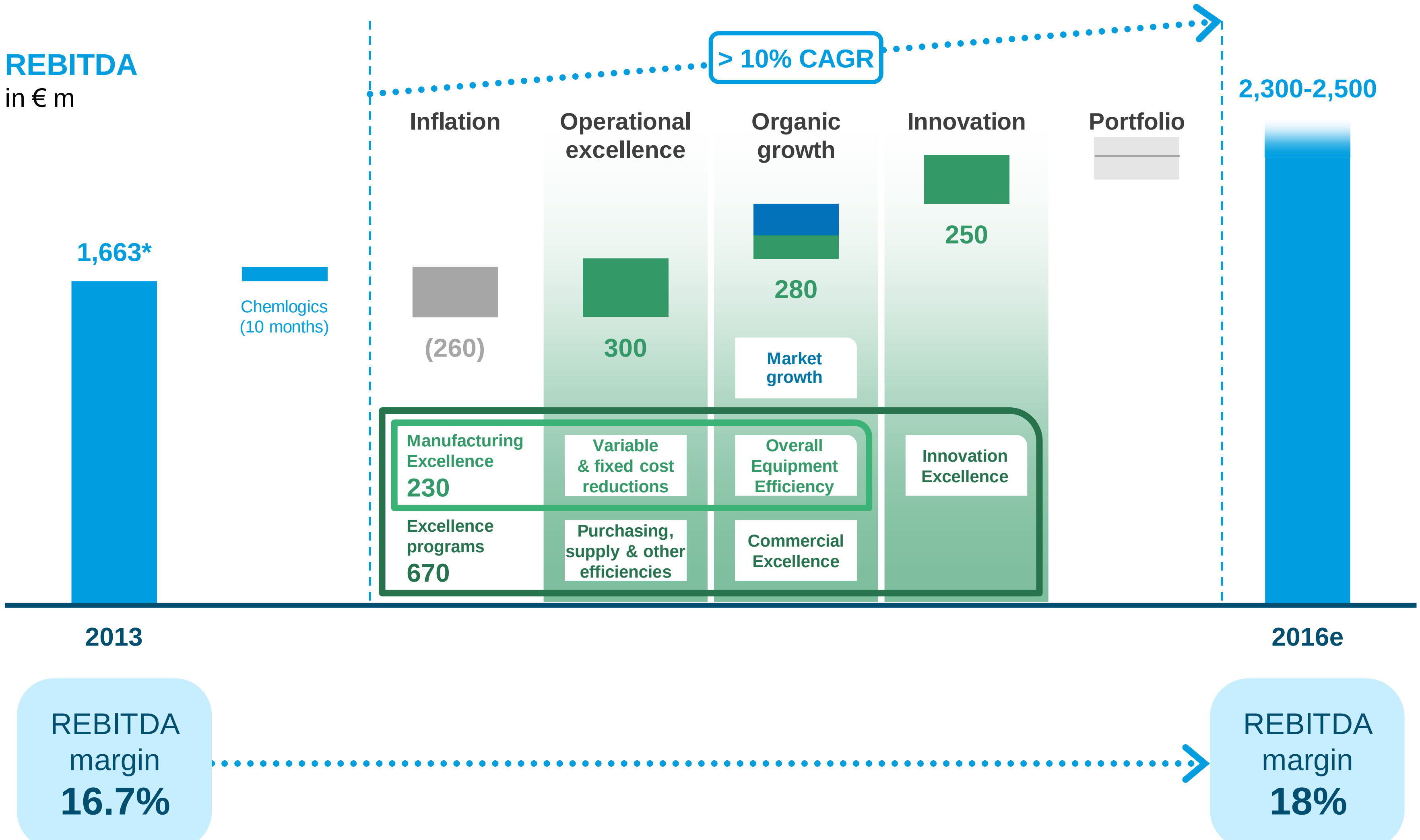
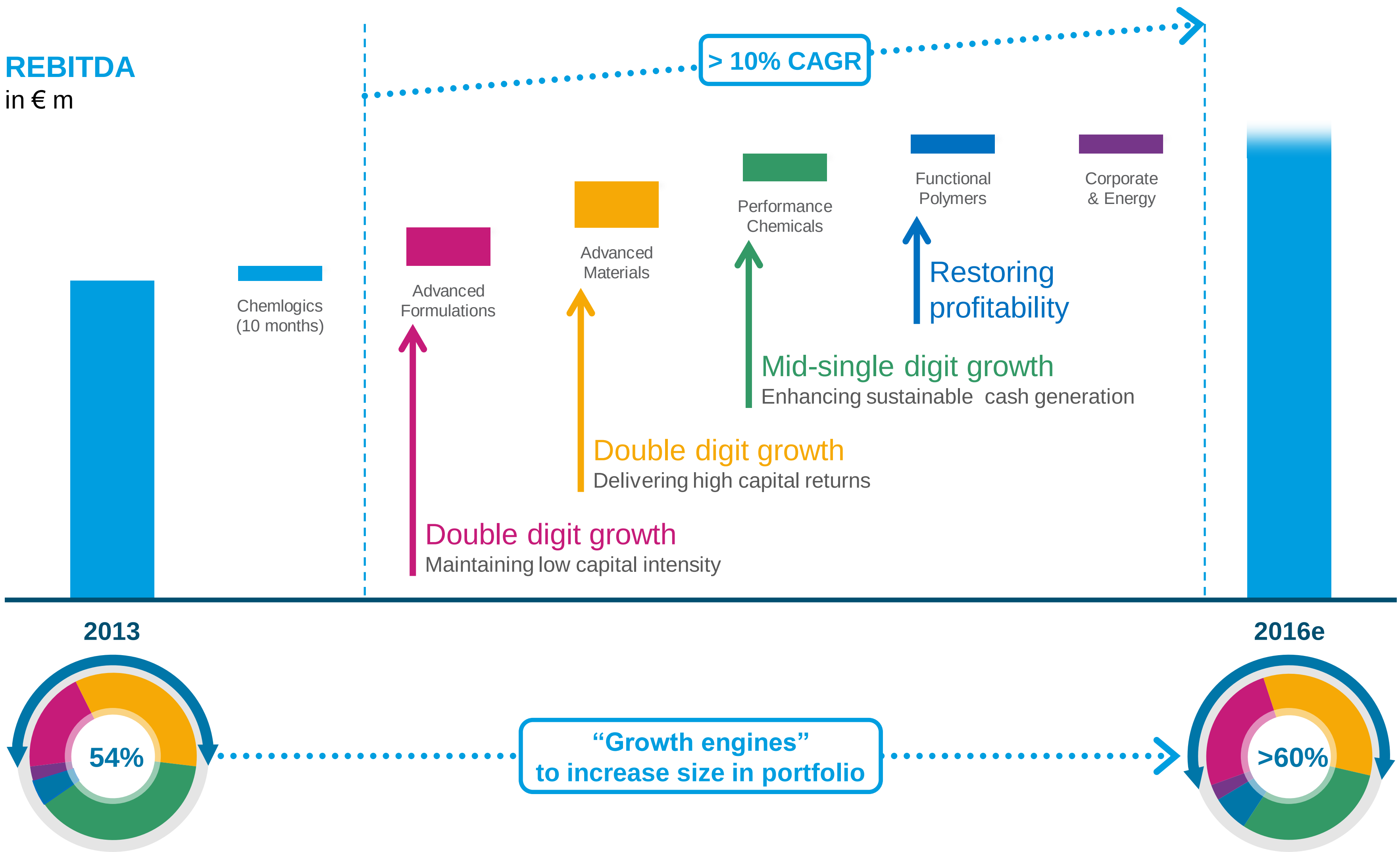
REBITDA growth
supported by strong operational levers



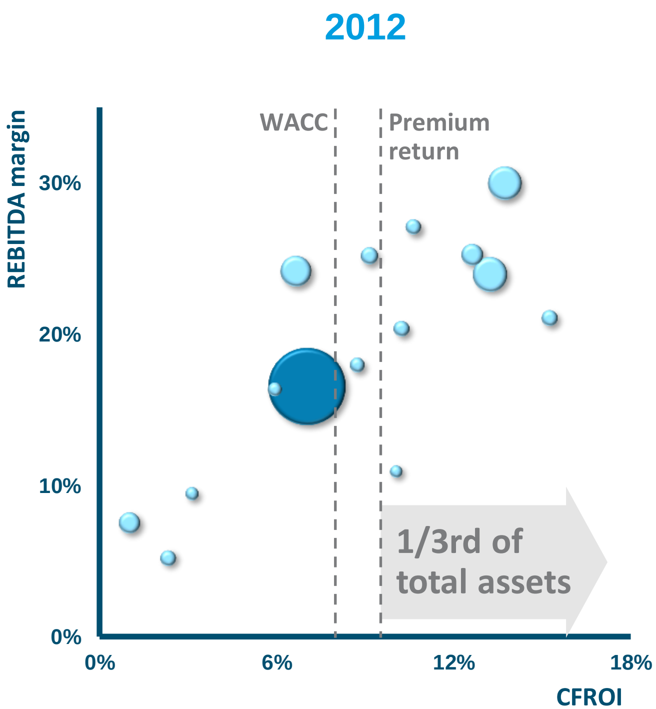
* Chemlogics consolidated for 2 months

SOLVAY asking more from chemistry®

Enhanced quality of earnings across segments with differentiated levers throughout our businesses

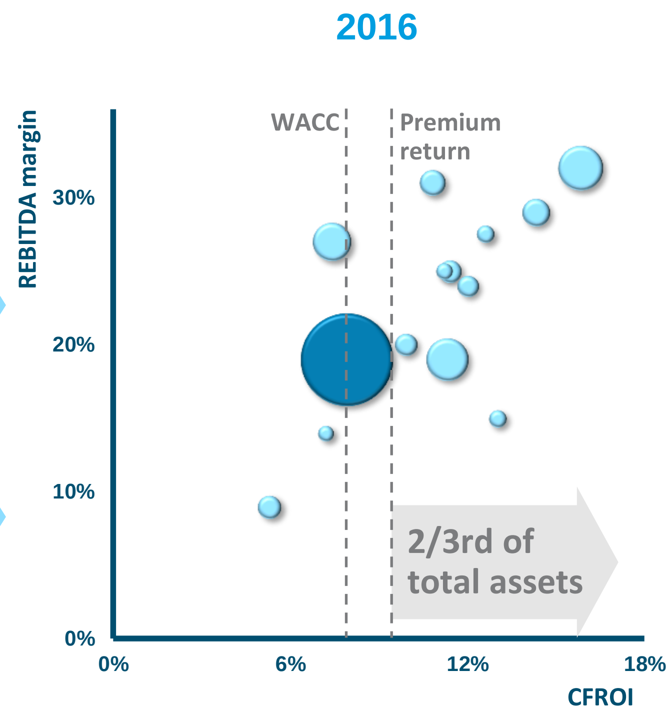


Unlocking value by increasing CFROI and REBITDA margin



CFROI to increase by 100bp

REBITDA margin to reach 18%



GBUs Solvay

Bubble Size indicates REBITDA (in € bn)

$$\text{CFROI} = \frac{\text{REBITDA – Rec. Capex –Tax}}{\text{Gross assets + Working Capital}}$$

Premium return = WACC + 150bp

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Focused on being a model of sustainability taking commitments

SOLVAY way

Planet

Customers

Investors

Suppliers

Communities

Employees

- Reach excellence in safety & health
- Deploy unmatched sustainable portfolio management
- Reduce our impact on environment by 2020

Energy consumption Greenhouse gas emissions Groundwater consumption Air emission*	-10%
Water emissions**	-20%
Sustainable water management***	100%

- Manage risk
- Develop rich & balanced social dialogue

Dow Jones Sustainability Indexes
Member 2012/13

FTSE4Good

vigeo rating

Providing sustainable solutions

Executing a clear value creation strategy

Towards a higher growth,
improved cash generation
& enhanced returns
Chemical Group

Targeting Sustainable Value Growth

Annexes

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- **Segment presentation**

New organisation set-up

Advanced Formulations	Advanced Materials	Performance Chemicals	Functional Polymers	Corporate & Business Services
Novecare	Specialty Polymers	Soda Ash & Derivatives*	*Polyamide* P&I Engineering Plastics Fibras	Solvay Energy Services
Aroma Performance	Silica	Peroxide*		Corporate Functions
Coatis	Rare Earth Systems	Acetow*		
	Special Chemicals	Eco-Services		
		Emerging Biochemicals		

* Up to end 2013 forming GBU Essential Chemicals

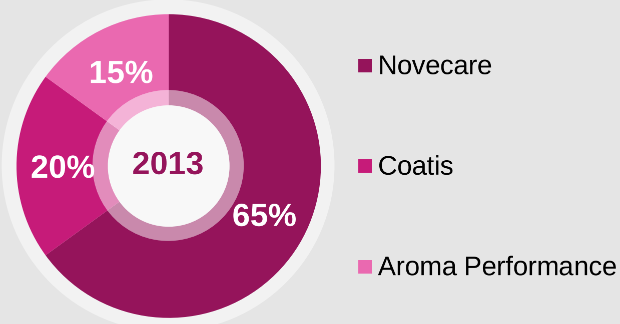
2013	Advanced Formulations	Advanced Materials	Performance Chemicals	Functional Polymers	Corporate & Business Services
Net Sales	€ 2,432 m	€ 2,551 m	€ 3,125 m	€ 1,763 m	€ 67 m
REBITDA	€ 369 m	€ 646 m	€ 724 m	€ 93 m	€ (169) m
REBITDA margin	15%	25%	23%	5%	n.m.

Advanced Formulations

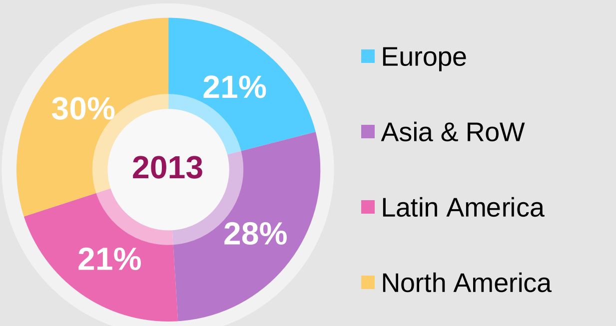
€ 2,432 m
Net Sales 2013

€ 369 m
REBITDA 2013

Net sales



by GBU



by geography

As growth engines for Solvay, the **Advanced Formulations** activities are characterized by their strong capacity for innovation and their low capital intensity.

In line with the major trends in society, their offerings contribute to advances in mass consumer markets, the environment and energy.

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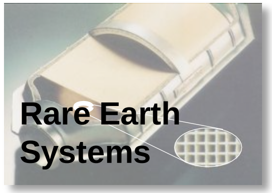
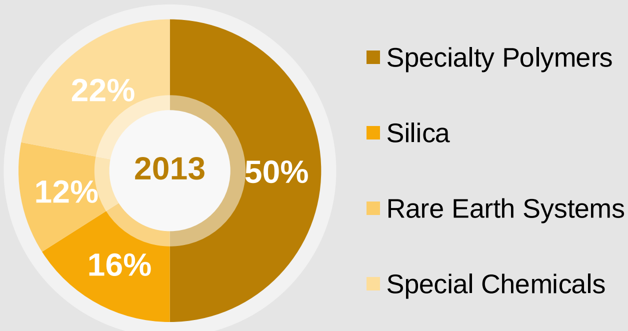
Advanced Materials

€ 2,551 m
Net Sales 2013

€ 646 m
REBITDA 2013



Net sales



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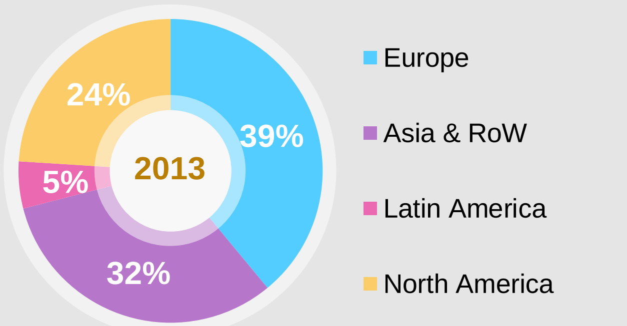

by geography

A leader in markets with high entry barriers and high returns on investment, the **Advanced Materials** segment is a major contributor to the Group's performance and growth.

The innovation capacities of its various activities, their global presence and the long-term partnerships they have forged with customers give them a clear competitive edge with industries that are seeking ever less energy-consuming and polluting functionalities.

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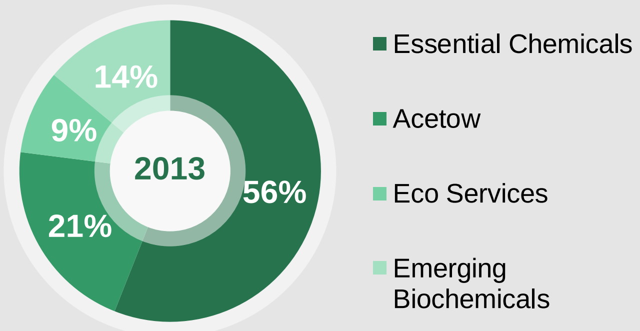
Performance Chemicals

€ 3,125 m
Net Sales 2013

€ 724 m
REBITDA 2013

Net sales



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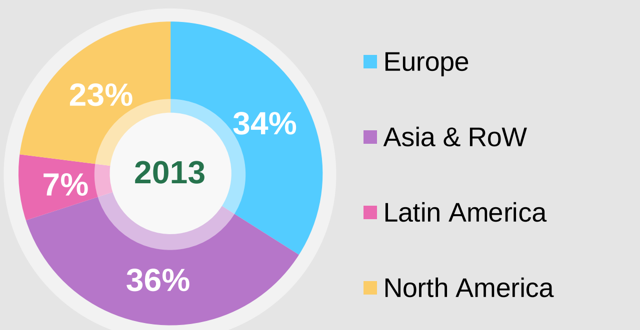

by geography

Performance Chemicals operates in specific, highly resilient and mature markets whose key success factors are principally economies of scale, competitiveness and quality of service.

Solidly cash-generating, its activities of the are engaged in new programs of excellence to create sustainable value.

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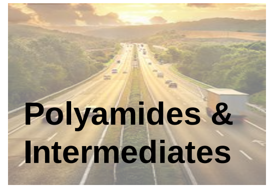
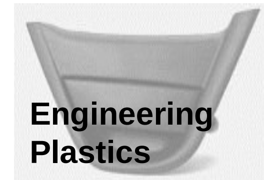
Functional Polymers

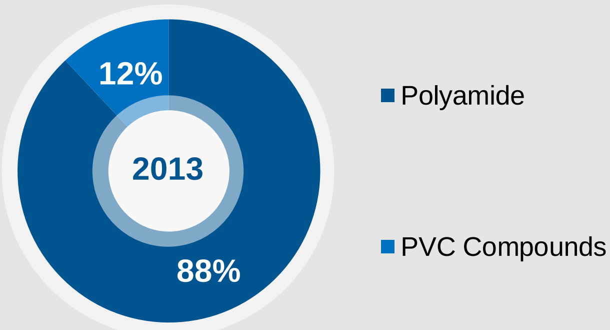
€ 1,763 m
Net Sales 2013

€ 93 m
REBITDA 2013

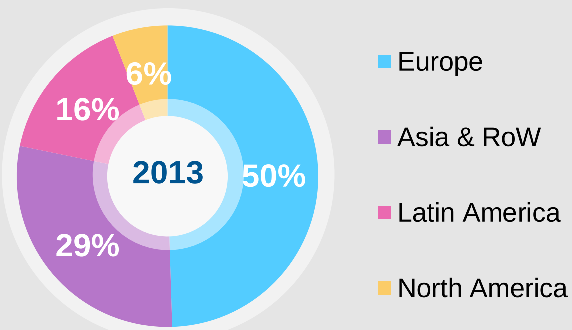




Net sales



by GBU



by geography

As part of its portfolio optimization strategy, the Group has refocused **Functional Polymers** on the polyamide chain. Solvay is one of the few players to control the entire polyamide 6-6 chain.

Given the cyclical nature of its markets, the GBUs in this segment have launched major competitiveness enhancement programs. They have also opened new markets with by launching innovative solutions.

Corporate & Business Services

€ 67 m
Net Sales 2013

€ (169) m
REBITDA 2013

Energy Services

Business Services

Corporate & Business Services includes the GBU Energy Services offering of energy optimization programs for the Group and for third parties.

It also includes the "Corporate" functions that are responsible with GBUs for defining and deploying transversal policies that guarantee consistency within the Group. Further, Solvay Business Services, handles all the Group's IT and business processes.

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