

Solvay acquires Plextronics to accelerate its OLED display development with a strong presence in Asia

Brussels, March 26th, 2014 --- Solvay has completed the acquisition of U.S.-based Plextronics Inc. to bolster its Organic Light Emitting Diodes (OLED) electronic display technology and launch a new development platform with a strong Asian foothold.

With Plextronics, Solvay is expanding its know-how in emerging applications such as OLED TV screens, OLED lighting and in lithium-ion batteries. OLED technology uses stacked layers of organic compounds that emit light when submitted to an electric current. It boosts luminance efficiency and ultimately enables bendable displays as it reduces their thickness and weight.

As part of its expansion into the rapidly-growing OLED market, Solvay is setting up a new electronics laboratory at its research center at Ewha Woman's University in Seoul City, South Korea. The lab will bring its advanced solutions closer to market and speed up joint development activities with customers as well as with existing and potential partners.

"The acquisition of Plextronics is an important milestone in growing our OLED capabilities," said Bill Chen, General Manager of Solvay OLED incubator. "Solvay's own OLED know-how will be reinforced thanks to Plextronics' complementary technologies and dedicated staff. With the creation of the Solvay OLED Incubator, we aim to evolve into a new business and strengthen our presence in Asia, mainly in South Korea."

The completion of the transaction comes two weeks after the U.S. bankruptcy court in Delaware approved Solvay's offer for Plextronics, a startup that was founded in 2002. Solvay has been a longtime investor in the Pittsburgh, Pennsylvania-based company.

[FOLLOW US ON TWITTER @SOLVAYGROUP](#)

As an international chemical group, **SOLVAY** assists industries in finding and implementing ever more responsible and value-creating solutions. Solvay generates 90% of its net sales in activities where it is among the world's top three players. It serves many markets, varying from energy and the environment to automotive and aerospace or electricity and electronics, with one goal: to raise the performance of its clients and improve society's quality of life. The group is headquartered in Brussels, employs about 29,400 people in 56 countries and generated 9.9 billion euros in net sales in 2013. Solvay SA (**SOLB.BE**) is listed on **NYSE Euronext** in Brussels and Paris (Bloomberg: **SOLB:BB** - Reuters: **SOLB.BR**).

Lamia Narcisse

Media Relations
+33 1 53 56 59 62

Caroline Jacobs

Media Relations
+32 2 264 1530

Maria Alcon

Investor Relations
+32 2 264 1984

Geoffroy Raskin

Investor Relations
+32 2 264 1540

Edward Mackay

Investor Relations
+32 2 264 3687

Ce communiqué de presse est également disponible en français. - Dit persbericht is ook in het Nederlands beschikbaar.