

Solvay secures the future of the Chalampé industrial platform while fostering job creation opportunities

Chalampé, France, 17 September 2014 – Pursuant to a major industrial agreement, Solvay has extended its Butachimie joint venture with the INVISTA group for an additional 99 years and is participating in the creation of the Chalampé "industrial platform". It will now be possible for other companies to set up operations alongside Solvay and Butachimie –experts in the manufacture of nylon and polyamide intermediates – and benefit from a number of commodities and shared services.

These new developments stem from an agreement reached between the Solvay and INVISTA groups to prolong and expand their jointly held subsidiary, Butachimie, in Chalampé, France, for 99 years. Butachimie, previously operated by Solvay and the world's largest producer of ADN (a key intermediate in the production of nylon), will now have its own personnel. The partners are seeking to boost the autonomy of their jointly held subsidiary by incorporating ADN production-related personnel into the joint venture. The creation of new jobs will be considered at a later time. Both Butachimie and Solvay should continue to benefit from substantial investments in Chalampé. Among other improvements, it is envisaged to equip Butachimie with the best available ADN production technology, to which INVISTA holds the intellectual property rights.

The economic platform was created to foster development through synergies with existing operations and the establishment of new operations, with the concomitant potential for employment opportunities. This change in status is encouraged by the public authorities, who wish to further the development of platforms subject to France's technological risk prevention plan (PPRT).

"We are convinced that the creation of a platform is good news for the site and for employment," stresses Savino Leone, the director of Solvay's Chalampé site. "The Chalampé site offers many advantages, including logistics advantages with various modes of transport (road, river, rail), and easy access thanks to its proximity to major French and German trunk roads and motorways and the Basel Mulhouse EuroAirport. Commodities available onsite include steam, electricity, water and certain chemicals. And most importantly, it benefits from significant know-how in the areas of risk management, environmental protection, energy efficiency, lab analysis and so on, along with a strong industrial culture of continuous improvement, focused on the future, which we are prepared to share."

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SOLVAY POLYAMIDE & INTERMEDIATES (SOLVAY P&I) is one of the principal producers of polyamide and its intermediates, including HMD, adipic acid and nylon salts. With the strength of 8 industrial plants, 3 research and development centres and numerous sales points across the globe, P&I is a trustworthy partner to its international customers.

Supported by an entirely integrated value chain, Solvay P&I has brought to market the PA 6.6 and 6.10 **Stabamid®** polyamide resins. Providing a wide variety of viscosities, Stabamid® range is designed for demanding end-use applications in performance plastic compounds, fibers and tows. Solvay P&I has also developed new intermediary products based on C6 chemistry: **Rhodiamine™** and **Rhodiacid™** designed for a variety of markets, including technical plastics, textiles, industrial fibers and yarns and also polyurethanes, enamels and adhesives, leather treatments and plasticizers.

As an international chemical group, <u>SOLVAY</u> assists industries in finding and implementing ever more responsible and value-creating solutions. Solvay generates 90% of its net sales in activities where it is among the world's top three players. It serves many markets, varying from energy and the environment to automotive and aerospace or electricity and electronics, with one goal: to raise the performance of its clients and improve society's quality of life. The group is headquartered in Brussels, employs about 29,400 people in 56 countries and generated 9.9 billion euros in net sales in 2013. Solvay SA (<u>SOLB.BE</u>) is listed on <u>NYSE EURONEXT</u> in Brussels and Paris (Bloomberg: <u>SOLB.BB</u> - Reuters: <u>SOLB.BR</u>).