

Solvay successfully issues its inaugural USD 1.6 billion of USD-denominated senior bonds

Brussels, December 1, 2015, 08:30 --- Solvay announces today that it has successfully priced two series of USD-denominated senior bonds, issued by Solvay Finance (America), LLC, and guaranteed by Solvay SA, with a combined principal amount of USD 1.6 billion, to finance part of the intended acquisition of U.S.-based Cytec. The bonds comprise:

- A first series of bonds with a principal amount of USD 800 m, due December 2020, with a coupon of 3.40%, payable semi-annually.
- A second series of bonds with a principal amount of USD 800 m, due December 2025, with a coupon of 4.45%, payable semi-annually.

These bonds are expected to be settled on December 3, 2015.

On July 28, 2015, Solvay entered into a definitive agreement with U.S.-based Cytec to acquire 100% of its share capital for USD 75.25 per share in cash. The acquisition has been approved by Cytec's shareholders, but is still subject to customary closing conditions, including regulatory approvals. The transaction is expected to close before the current year-end.

This issue follows the pricing of euro-denominated senior and hybrid bonds in a combined principal amount of € 3.25 billion, which are expected to be settled on December 2, 2015. In order to complete the long-term financing of the intended Cytec acquisition, Solvay expects to undertake a € 1.5 billion rights offering.

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The issue, exercise or sale of securities in the offering are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

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[Lamia Narcisse](#)
Media Relations
+33 1 53 56 59 62

[Caroline Jacobs](#)
Media Relations
+32 2 264 1530

[Maria Alcon](#)
Investor Relations
+32 2 264 1984

[Geoffroy Raskin](#)
Investor Relations
+32 2 264 1540

[Bisser Alexandrov](#)
Investor Relations
+32 2 264 3687

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