

## 95.02% new Solvay shares subscribed through rights offering in the context of the Cyttec acquisition

### Launch of scrips placement

**Brussels, December 16, 2015, 18:30 ---** Solvay announces today that 95.02% of the 21,175,283 new shares it offered as part of its € 1.5 billion rights issue, have been subscribed at € 70.83 per share with preference rights. This rights issue was launched to complete the financing of the Cyttec acquisition, which closed on December 9.

The new shares were offered with preference rights for existing shareholders at a ratio of 1 new share for 4 rights.

As of the closing of Euronext Brussels and Paris on December 3, Solvay's existing shareholders as well as persons having acquired rights from December 4 until December 15 had the right to subscribe, during the period, for the new shares at the subscription price and ratio and subject to restrictions under applicable securities laws.

The 4,215,836 rights which were not exercised at the end of the above-mentioned rights subscription period have been converted into an equal number of scrips.

Purchasers of scrips will have the obligation to subscribe for new shares corresponding to the number of scrips acquired by them in accordance with the ratio.

The scrips placement is expected to start today, December 16, 2015. The underwriters have agreed to subscribe for any new shares not taken up in the rights issue, subject to the terms and conditions of an underwriting agreement.

The net proceeds (if any) of the scrips placement will be divided proportionally between all holders of rights that have not been exercised during the rights subscription period, unless the net proceeds of scrips placement divided by the number of unexercised rights is less than € 0.01, in which case such net proceeds will be transferred to Solvay.

The results of the scrips placement and the amount (if any) of the net proceeds thereof due to holders of unexercised rights are expected to be announced on or around December 17, 2015. The payment for subscription with rights and scrips is expected to take place on or around December 21, 2015. Delivery of the new shares will take place on or around December 21, 2015. The payment of the net proceeds, if any, from the scrips placement, is expected to occur on or around December 21, 2015.

A prospectus has been approved by the Belgian Financial Services and Markets Authority on December 2, 2015.

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Additional information, subject to applicable legal restrictions, is available at:  
<http://www.solvay.com/en/investors/cytec-acquisition-financing/index.html>.

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