

Solvay announces global price increases across its entire polyamide value chain to address raw material price escalation

LYON, France, January 23, 2017 – Solvay, a world leader in polyamide-based performance materials, announces global price increases for its polyamide Technyl® compounds and Stabamid® resins as well as upstream intermediates brands Rhodiacid™ (Adipic Acid) and Rhodiamine™ (HDMA).

The dramatic rise of raw materials costs is affecting the entire polyamide (nylon) value chain. As a direct consequence, Solvay is increasing its pricing levels by €300/tonne - or the equivalent in other currencies - for all product lines worldwide.

“Despite considerable efforts to leverage best-practice operational excellence to offset cost pressures since mid-2016, we are now compelled to increase price levels globally to remain a reliable and long-term partner for our customers,” explains Vincent Kamel, President of Solvay Performance Polyamides.

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About Solvay

An international chemical and advanced materials company, **SOLVAY** assists its customers in innovating, developing and delivering high-value, sustainable products and solutions which consume less energy and reduce CO2 emissions, optimize the use of resources and improve the quality of life. Solvay serves diversified global end markets, including automotive and aerospace, consumer goods and healthcare, energy and environment, electricity and electronics, building and construction as well as industrial applications. Solvay is headquartered in Brussels with about 30,000 employees spread across 53 countries. It generated pro forma net sales of €12.4 billion in 2015, with 90% made from activities where it ranks among the world's top 3 players. Solvay SA (**SOLB**) is listed on Euronext in Brussels and Paris (Bloomberg: **SOLB:BB** – Reuters: **SOLB.BR**).

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