

Solvay appoints Carmelo Lo Faro as Head of Composite Materials

Brussels, February 2, 2017 --- Solvay has appointed Carmelo Lo Faro as President of the Composite Materials Global Business Unit, succeeding Bill Wood who will retire following the successful integration of Cytec.

Carmelo Lo Faro brings almost 20 years of experience with the Composite Materials business. His experience spans research and innovation, strategy, business development as well as management in both the aerospace and the industrial business segments. Carmelo joined Solvay following the acquisition of Cytec in December 2015, leading the Industrial Business Line and Strategy and Business Development at Composite Materials. He was Chief Technology Officer and a member of the Executive Leadership Team of Cytec. He has a PhD in Material Science from Catania University, Italy and an MBA from Arizona State University in the United States.

Carmelo Lo Faro will take on his new position on April 1.

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An international chemical and advanced materials company, Solvay assists its customers in innovating, developing and delivering high-value, sustainable products and solutions which consume less energy and reduce CO2 emissions, optimize the use of resources and improve the quality of life. Solvay serves diversified global end markets, including automotive and aerospace, consumer goods and healthcare, energy and environment, electricity and electronics, building and construction as well as industrial applications. Solvay is headquartered in Brussels with about 30,900 employees spread across 53 countries. It generated pro forma net sales of € 12.4 bn in 2015, with 90% made from activities where it ranks among the world's top 3 players. Solvay SA (**SOLB.BE**) is listed on Euronext in Brussels and Paris (Bloomberg: **SOLB.BB** - Reuters: **SOLB.BR**).

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