

## Solvay again sides with companies in France to act against climate change: pledge signatories more than double

**#OnePlanetSummit #Climate Pledge** 



Brussels, December 11, 2017 --- Solvay is among 91 enterprises, from start-ups to multinationals in various sectors, to have signed or re-committed to a French Company Pledge against climate change.

Solvay is pleased that the number of companies to have joined to the French Business Climate Pledge has more than doubled from 2015 when the COP21 took place in Paris. Forecasts\* for, industrial and Research & Development investments as well as funding of climate change solutions have risen to € 325 billion from € 170 billion in 2015.

In 2015 Solvay set a number of goals and action plans for a 10 year period. These goals include reducing the Group's greenhouse gas emission intensity by 40 percent and to generate at least 50 percent of its revenues from sustainable solutions.

Solvay is sticking to its **commitments**. In three years, Solvay has reduced its greenhouse gas intensity by about 30 percent. Today, the Group generates about 43 percent of revenues from sustainable solutions, particularly those which improve energy efficiency in cars, planes, buildings or energy storage.

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<sup>\*</sup> Investment forecast for the period 2016-2020





Solvay is a multi-specialty chemical company, committed to developing chemistry that addresses key societal challenges. Solvay innovates and partners with customers in diverse global end markets. Its products and solutions are used in planes, cars, smart and medical devices, batteries, in mineral and oil extraction, among many other applications promoting sustainability. Its lightweighting materials enhance cleaner mobility, its formulations optimize the use of resources and its performance chemicals improve air and water quality. Solvay is headquartered in Brussels with around 27,000 employees in 58 countries. Net sales were € 10.9 billion in 2016, with 90% from activities where Solvay ranks among the world's top 3 leaders. Solvay SA (SOLB.BE) is listed on Euronext Brussels and Paris (Bloomberg: SOLB.BB - Reuters: SOLB.BR) and in the United States its shares (SOLVY) are traded through a level-1 ADR program.

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