

Solvay invests in the modernization of a cogeneration unit in Bernburg

Brussels – July 10th, 2018 --- Solvay announces a €48 million investment in the modernization of the gas cogeneration unit in its soda ash & bicarbonate plant based in Bernburg, Germany. This investment secures the long term position of the site and increases its competitiveness, while maintaining the current production capacity. It is also in line with Solvay's commitment to sustainable development and CO₂ intensity reduction.

"With this new project, Solvay reiterates its commitment to serve its customers and answer their needs, by providing reliable and competitive supply of high-quality soda ash and sodium bicarbonate", said Christophe Clemente, President of Solvay's Global Business Unit Soda Ash & Derivatives.

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Solvay is an advanced materials and specialty chemicals company, committed to developing chemistry that addresses key societal challenges. Solvay innovates and partners with customers worldwide in many diverse end markets. Its products are used in planes, cars, batteries, smart and medical devices, as well as in mineral and oil and gas extraction, enhancing efficiency and sustainability. Its lightweighting materials promote cleaner mobility, its formulations optimize the use of resources and its performance chemicals improve air and water quality. Solvay is headquartered in Brussels with around 26,800 employees in 61 countries. Net sales were €10.1 billion in 2017, with 90% from activities where Solvay ranks among the world's top 3 leaders, resulting in an EBITDA margin of 22%. Solvay SA (SOLB.BE) is listed on Euronext Brussels and Paris (Bloomberg: SOLB.BB - Reuters: SOLB.BR) and in the United States its shares (SOLWY) are traded through a level-1 ADR program. Financial figures take into account the announced divestment of Polyamides.

Solvay Soda Ash and Derivatives (SA&D) is a world leader in its sector, producing soda ash serving the glass, detergent and chemical markets and developing solutions based on sodium bicarbonate and trona serving the healthcare, food, animal feed, and flue gas cleaning markets. SA&D has 11 industrial sites worldwide, more than 3,300 employees and serves 90 countries.

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