

Solvay signs a four-year contract with PetroVietnam Camau Fertilizer Company to supply breakthrough eco-friendly nitrogen stabilizer AgRho® N-Dual Protect

Hà Nôi, Vietnam, 1 February 2018 --- Solvay signs today a supply contract with PetroVietnam Camau Fertilizer Company Limited (PVCFC). For 4 years, PVCFC will get an exclusive access in Vietnam to Solvay breakthrough eco-friendly nitrogen stabilizer AgRho® N-Dual Protect.

The official signing ceremony is hosted in Hà Nôi by Mr. Nguyen Xuan Cuong, Minister for Agriculture and Rural Development at the occasion of the visit in Vietnam of H.E. Mr. Denis Ducarme, Belgian Federal Minister for Agriculture.

PVCFC selected AgRho® N-Dual Protect after a series of successful field trials of Solvay's proprietary and patented range of innovative and eco-friendly nitrogen stabilizers. PVCFC is the leading enterprise in Vietnam and the region in the sector of producing and trading fertilizer and chemicals serving agriculture and oil and gas industry.

AgRho® N-Dual Protect is the newest innovation in Solvay's range of innovative and ecofriendly nitrogen stabilizers. It is the first liquid formulation combining NBPT (N-(n-butyl) thiophosphoric triamide) urease inhibitor and DCD (dicyandiamide) nitrification inhibitor to enhance performance and sustainability over other nitrogen stabilizers. AgRho® N-Dual Protect increases crop yield up to 20 percent while demonstrating improved air and water quality and reduction in greenhouse gas emissions due to nitrogen fertilizers.

The use of nitrogen-containing fertilizer has increased dramatically in recent years to satisfy the world's need for food. The amount of nitrogen supplied is critical to the overall quality and growth of the crops. However, from an economic and an environmental point of view, there is a clear need to improve nitrogen use efficiency.

"The contract with PVCFC is an opportunity for Solvay to improve agricultural productivity and to positively impact the environment in Vietnam. Solvay innovative and eco-friendly technology is substantially better for the health and environment than comparable products. It is easy to use and delivers a high productivity." said Mrs. Valdirene Licht, Vice President and General Manager of Solvay Novecare Asia Pacific.

"The environmental profile of Solvay technology is aligned with PVCFC's mission toward finding innovative nutrition solutions for crops that will contribute to steering the agriculture sector toward sustainable and environmentally friendly solutions. We believe this contract will improve crop yield and quality and will contribute to increasing the competitiveness of Vietnam agricultural products" said Mr. Bùi Minh Tiến, CEO of PVCFC.

SOLVAY NOVECARE is a worldwide leader in specialty surfactants and a major player in polymers, amines and guar. Solvay Novecare engineers and develops formulations that provide consumer products and state-of-the-art industrial applications with specific functional qualities designed to modify fluid behavior and deliver cleansing, dispersal, gelling, moisturizing, penetrating, softening or texturizing properties. These formulations are used in shampoos, detergents, paints and lubricants as well as in crop protection, mining and energy production and stimulation. Novecare, which boasts a worldwide network of 34 manufacturing sites and 22 R&D centers, has become the preferred partner of its customers in rapidly growing economies and leverages an innovation platform based on sustainable solutions.

SOLVAY is a multi-specialty chemical company, committed to developing chemistry that addresses key societal challenges. Solvay innovates and partners with customers in diverse global end markets. Its products and solutions are used in planes, cars, smart and medical devices, batteries, in mineral and oil extraction, among many other applications promoting sustainability. Its lightweighting materials enhance cleaner mobility, its formulations optimize the use of resources and its performance chemicals improve air and water quality. Solvay is headquartered in Brussels with around 27,000 employees in 58 countries. Net sales were € 10.9 billion in 2016, with 90% from activities where Solvay ranks among the world's top 3 leaders. Solvay SA (SOLB.BE) is listed on Euronext Brussels and Paris (Bloomberg: SOLB.BB - Reuters: SOLB.BR) and in the United States its shares (SOLVY) are traded through a level-1 ADR program.

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