



**Press release** 

## Solvay agrees to examine new on-site Hydrogen Peroxide production capacity in Russia, with Siberwood

Brussels, July 22, 2015 – Solvay has signed an agreement with Siberwood LLC to examine the construction of new hydrogen peroxide capacity in Russia, using Solvay's innovative myH2O2® technology which is particularly suitable for large customers requiring secure on-site production in remote areas.

Solvay and Siberwood are assessing whether Solvay is to build a Satellite Peroxide production unit, known as myH2O2®, on Siberwood's green-field project of producing 900,000 tons of market pulp per year, in the Krasnoyarsk region, Siberia, Russia.

This tailored, on-site unit would be fed by the excess hydrogen feed-stock from Siberwood's upstream chemicals plants and supply hydrogen peroxide to Siberwood. Siberwood would also provide other utilities and site services to Solvay's Satellite Production unit.

Solvay's myH2O2® Satellite Peroxide production units' unique performance for safe, reliable and competitive operation originates from multiple patented innovations in process intensification and in compact, skid-mounted design.

SOLVAY PEROXIDES Global Business Unit is a worldwide market and technology leader in Hydrogen Peroxide. Providing functional qualities such as bleaching, oxidation or disinfection, it delivers innovative products and tailored services to the pulp, chemicals, aquaculture, food, mining, waste water treatment, home care and textile industries. SOLVAY PER-OXIDES operates 17 plants in North and South America, Europe & Middle East, Asia and Australia. It runs the world's biggest Hydrogen Peroxide plant in Map-Ta-Phut (Thailand). With is JV partner Peróxidos do Brasil, Solvay Peroxides is developing a new small satellite plant concept, myH2O2®, especially designed for installation at customer sites in remote locations. Innovation capacity and agility are two of GBU Peroxides' strengths.

As an international chemical group, <u>SOLVAY</u> assists industries in finding and implementing ever more responsible and value-creating solutions. Solvay generates 90% of its net sales in activities where it is among the world's top three players. It serves many markets, varying from energy and the environment to automotive and aeronautics or electricity and electronics, with one goal: to raise the performance of its clients and improve society's quality of life. The group is head-quartered in Brussels, employs about 26,000 people in 52 countries and generated 10.2 billion euros in net sales in 2014. Solvay SA (SOLB.BE) is listed on EURONEXT Brussels and EURONEXT Paris (Bloomberg: SOLB.BB - Reuters: SOLB.BR).

SIBERWOOD LLC is a Russian company founded in 2012 by initiative of private investors and professionals with extensive experience in the field of investment projects in Russia and internationally. The objective of the company to realize a greenfield pulp mill construction. Supported by a set of international partners, the project will apply world-class forestry & technology and management practice; it will create employment for ca. 3 000.

At the current stage, with service support from leading engineering, contracting and consulting companies (including CAMCE, Andritz, Siemens, Sweco) Siberwood IIc is completing its basic design. Completion of permitting, funding and structuring are scheduled for the coming months.

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