



SOLVAY

asking more from chemistry®

Roadshow Presentation

Q3 2013

Forenote

Unless stated otherwise, all references to 2012 P&L data are to be deemed restated for the Group's new business organization effective as from January 1st 2013, the reporting of Solvay Indupa as discontinued operations and for the application of IAS 19 revised.

Furthermore, as from September 30th 2013, following the filing of its Chlorovinyls joint venture plan for EU clearance, Solvay is presenting these activities as "Assets Held For Sale" on the balance sheet and in "discontinued operations" in the income statement (on one single line). As a consequence, 2012 P&L data have also been restated to reflect a comparable perimeter (cf. page 23 in the section "Note to the IFRS accounts"), unless stated otherwise.

Adjusted performance indicators exclude non-cash Purchase Price Allocation (PPA) accounting impacts related to the Rhodia acquisition.

REBITDA refers to operating result before depreciation and amortization, non-recurring items, financial charges and income taxes.

Free Cash Flow refers to cash flow from operating activities (including dividends from associates and joint ventures) + cash flow from investing activities (excluding acquisitions and sales of subsidiaries and other investments).

Agenda

- Q3 2013 earnings highlights
- Solvay at a glance
- A far-reaching transformation
- Appendices





SOLVAY

asking more from chemistry®

Q3 2013 Earnings Highlights

Further concrete steps in Solvay's strategic portfolio management

- Acquisition of U.S.-based **Chemlogics**
- Progress made with setting up the **Chlorovinyls joint-venture**

*Moving towards a higher growth,
less-capital intensive and greater return Group*

Q3'13 Earnings Highlights

Q3'13

- **Net sales down (8)% YoY**
Volumes stable, Prices (4)% and Forex effects (5)%
- **Adjusted REBITDA down (13)% vs 2012**
(up 2% excluding exceptional guar and CER effects)
 - Consumer Chemicals at € 77 m, down (52)%, affected by guar developments
 - Advanced Materials at € 170 m, up 1%, near 2012 highs
 - Performance Chemicals at € 202 m, up 3%, at record level
 - Functional Polymers at € 19 m, up 9%
- **Strong free cash flow of € 224 m and net debt reduction**
- **Announced gross interim dividend of € 1.33 / share (net € 1.0 / share)**

Net Sales: € 2,458 m

REBITDA: € 439 m
Adjusted

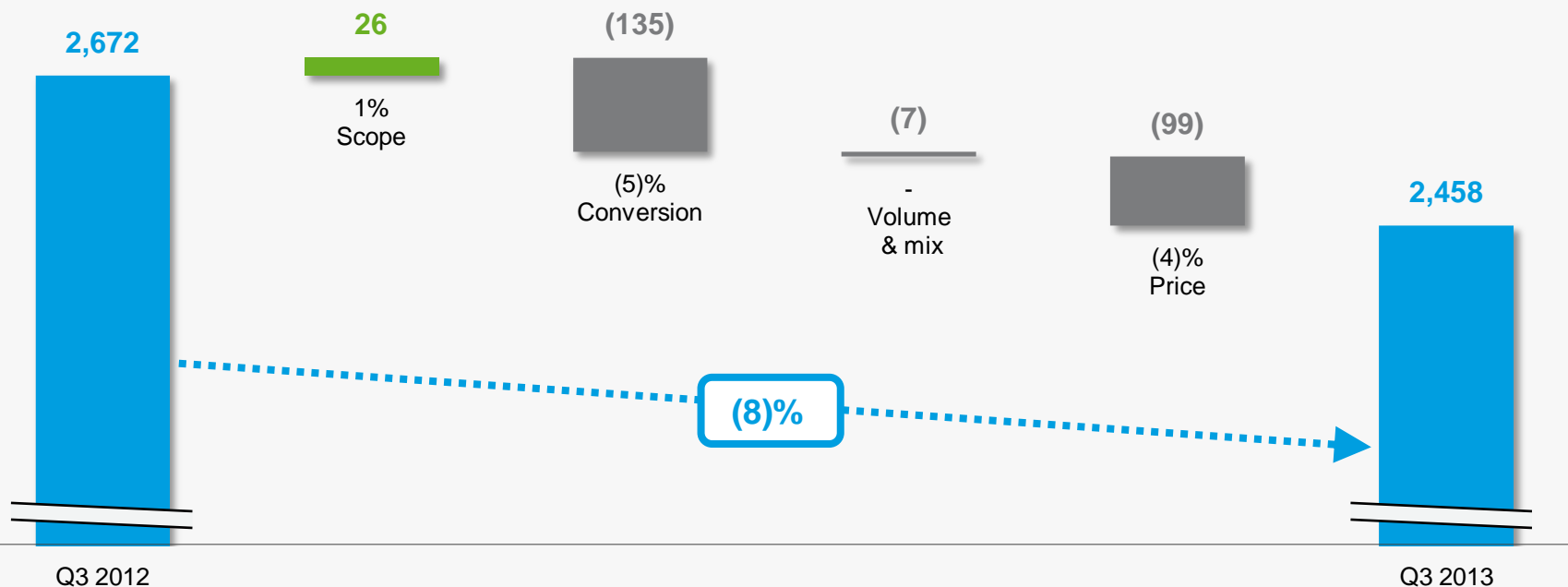
Net Income: € 118 m
Adjusted, Group Share

FCF: € 224 m

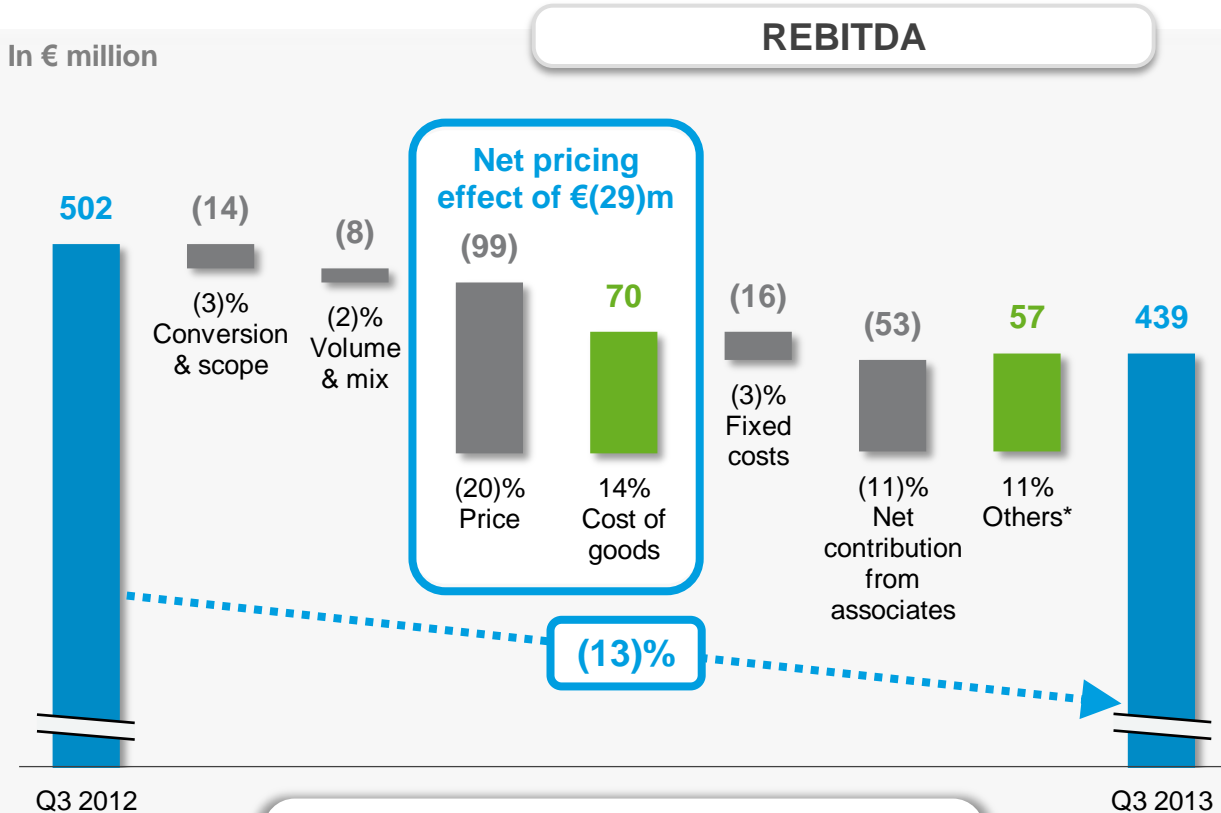
Net sales down due to forex headwinds and selling price effects

In € million

Q3 Net Sales



REBITDA adversely impacted by guar developments (high comparison and current volatility)

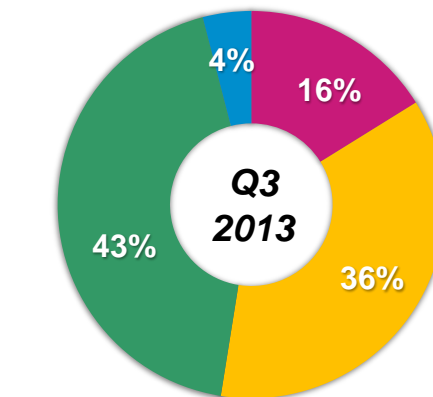


Guar price impact

- €(47)m in net contribution from associates
- €(28)m in net pricing effect

Segment split

In € million



- Consumer Chemicals
- Advanced Materials
- Performance Chemicals
- Functional Polymers

Excluding Corporate & Business Services

* Others primarily include the relative reduction of provisions in the insurance captive

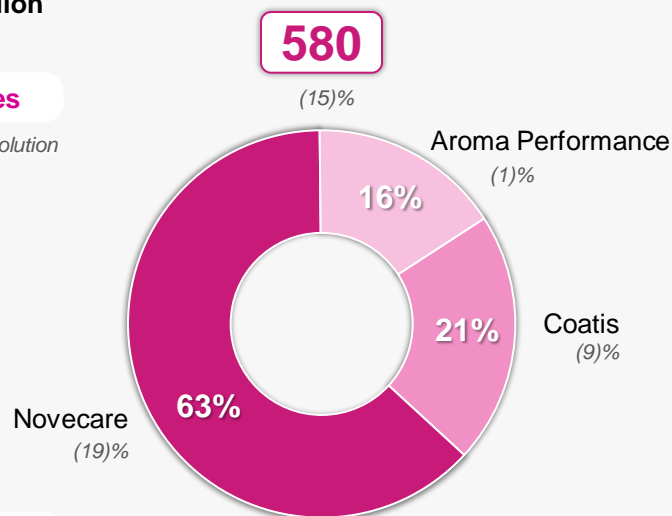
Consumer Chemicals

Guar price volatility impacting margins

In € million

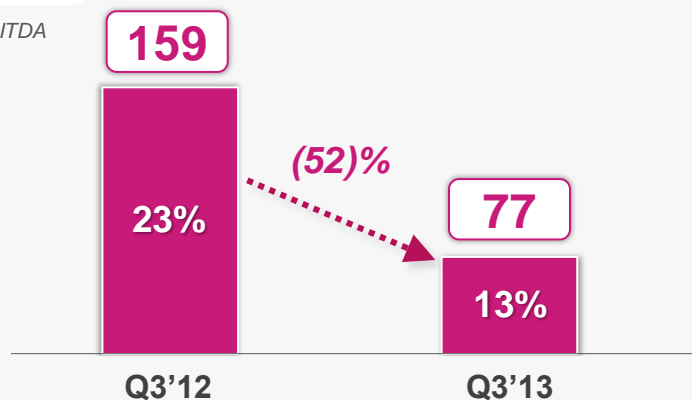
Net sales

% YoY evolution



REBITDA

% REBITDA margin



Novecare

- On-going guar effect of €(75)m
- Agro and Coatings benefited from good demand

Coatis

- Resilience thanks to USD-indexed basis

Aroma Performance

- Resilient food and pharma businesses
- Weaker Inhibitors businesses

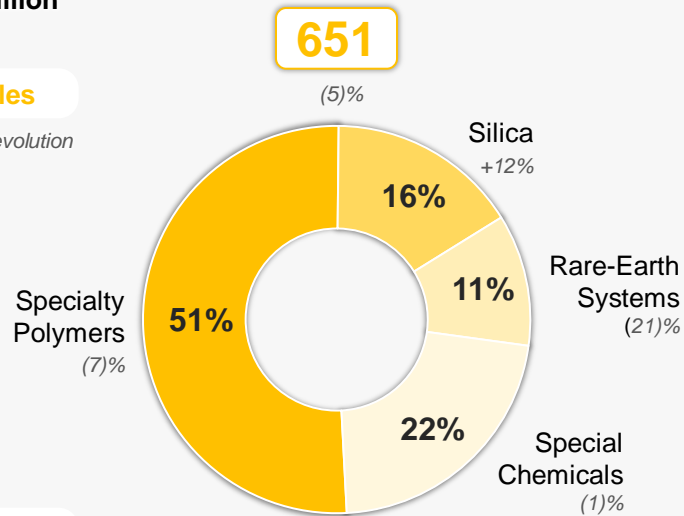
Advanced Materials

Approaching last year highs supported by operational excellence

In € million

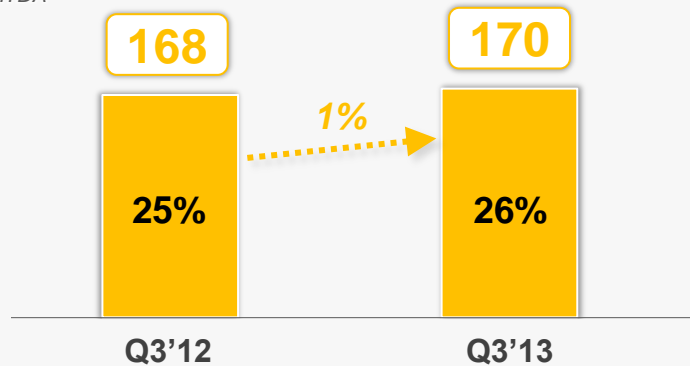
Net sales

% YoY evolution



REBITDA

% REBITDA margin



Specialty Polymers

- Specialty Polymers matching last year's quarterly record level
- Lower volume offset by operational excellence

Silica

- Strong performance, volume up 16%
- Record REBITDA margin

Rare-Earth Systems

- Impacted by on-going price weakness

Special Chemicals

- Profitability improved, following strategic exit of loss-making life science assets

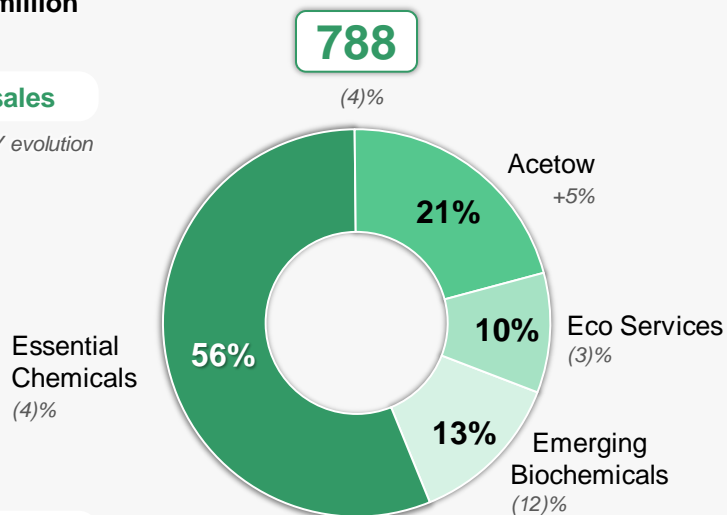
Performance Chemicals

Record REBITDA underpinned by operational excellence

In € million

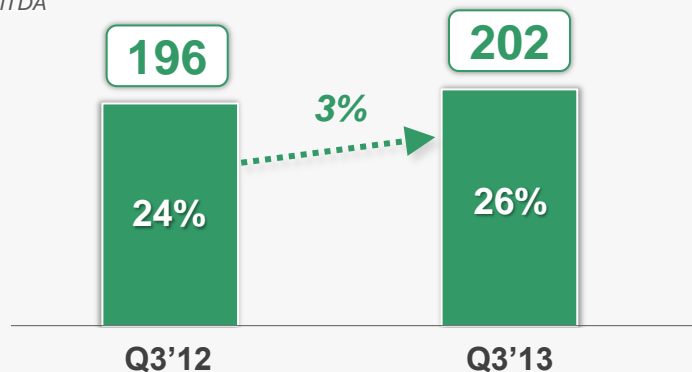
Net sales

% YoY evolution



REBITDA

% REBITDA margin



Essential Chemicals

- REBITDA underpinned by operational excellence delivery

Acetow

- Performance remains at record levels

Eco-Services

- Contribution up, on higher sales volumes

Emerging Biochemicals

- Lower volumes and margins

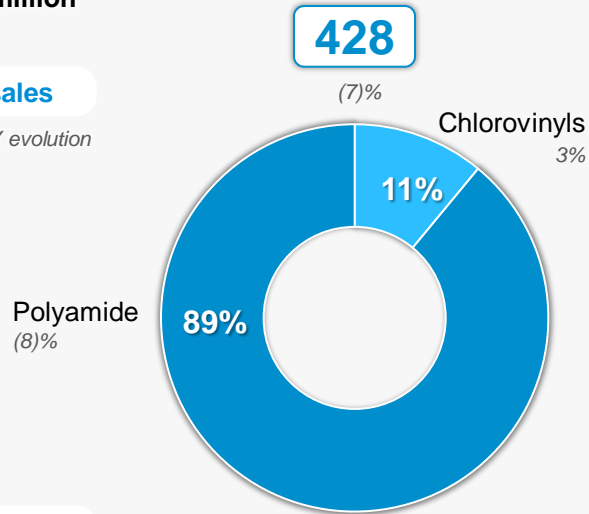
Functional Polymers

Weak demand moderating profit improvement

In € million

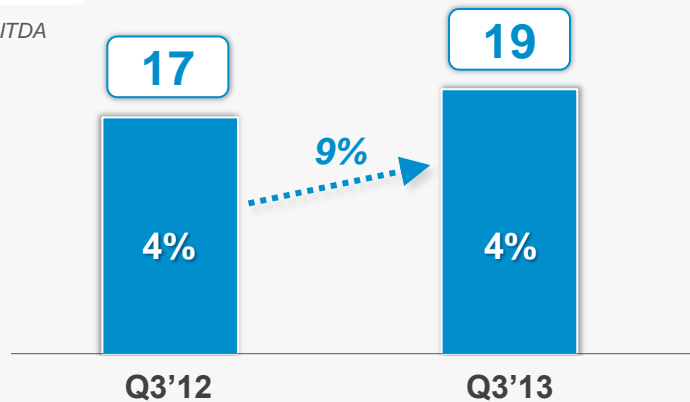
Net sales

% YoY evolution



REBITDA

% REBITDA margin



Polyamide

- Positive pricing power
- Margin pressure in weak demand for Polyamide Intermediates and Fibras
- Engineering Plastics recorded improved performance underpinned by commercial excellence delivery

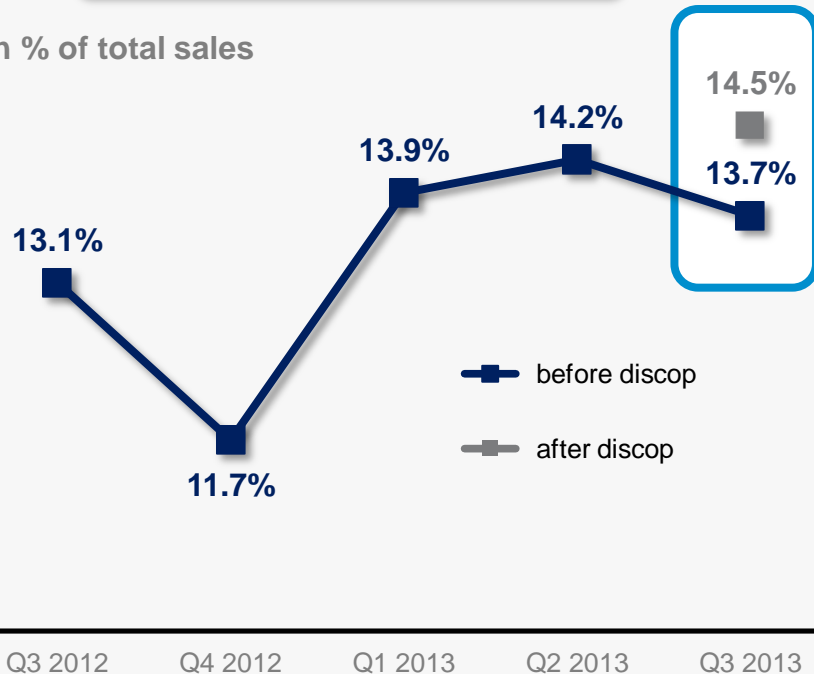
Chlorovinyls

- Most activities classified as discontinued operations
- Residual business consists of the plastics integration compounding business

Operational cash management & capex mitigates profit headwinds

Industrial Working Capital

In % of total sales



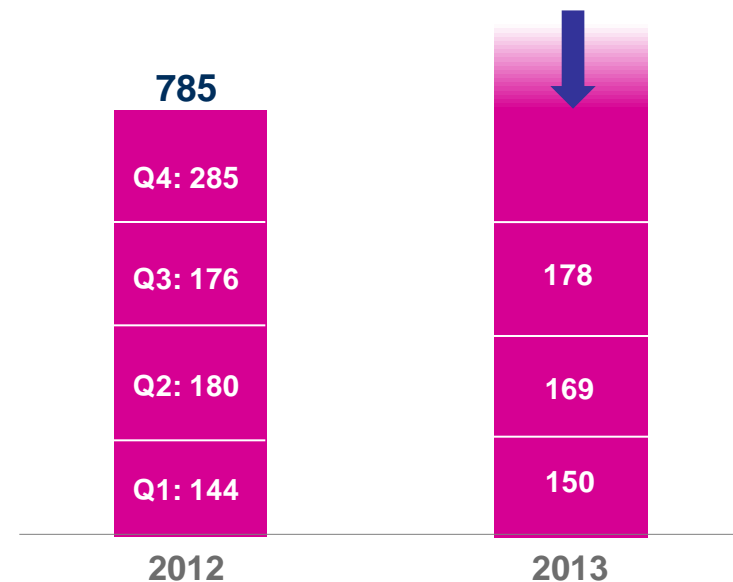
Industrial working capital decrease generated cash:

- € 111 million including discontinued operations
- € 70 m excluding discontinued operations

CAPEX*

In € million

**Forecasted
< 900**



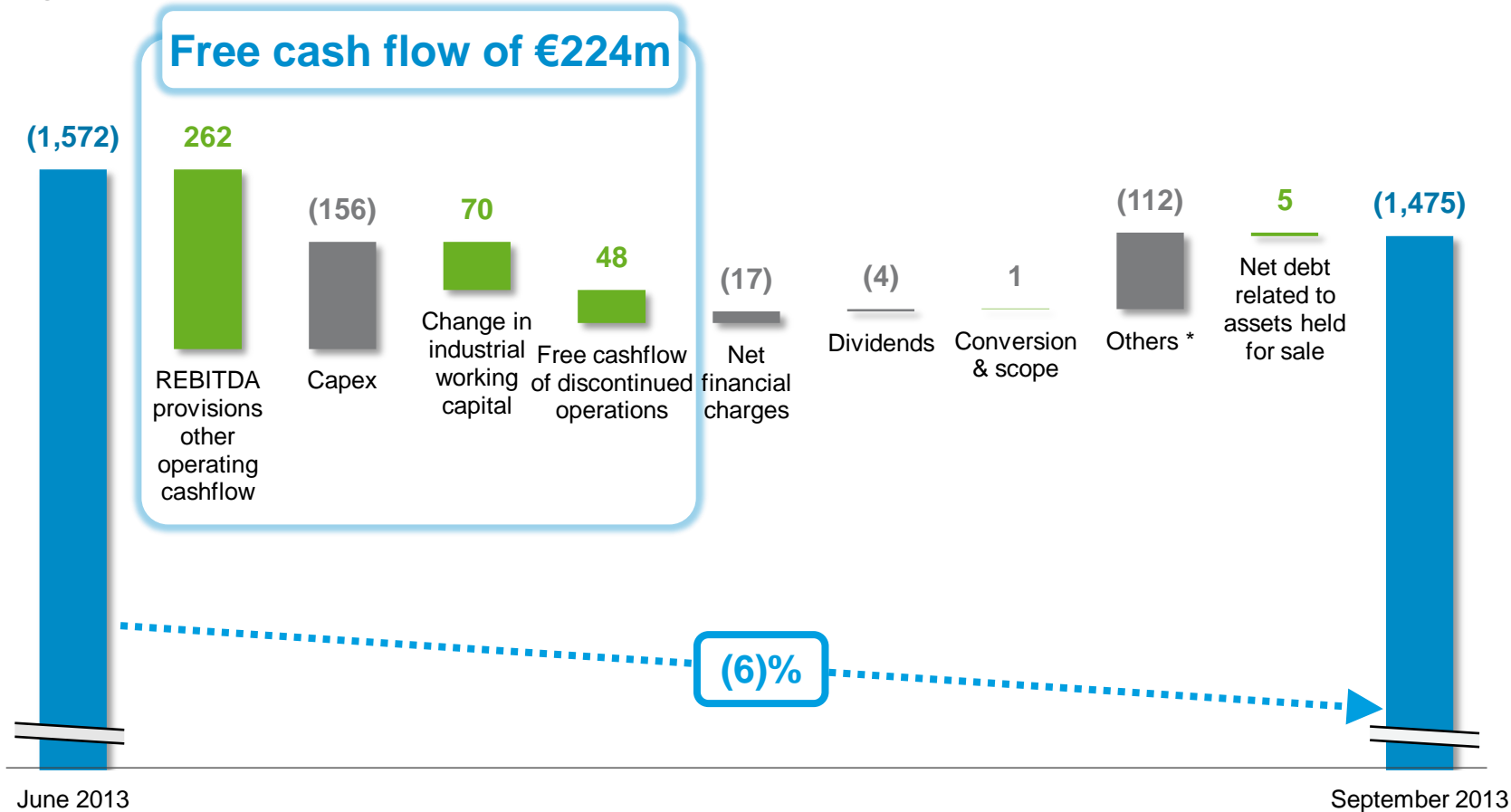
* As published (before discontinuation of Chlorovinyls)

Selective on time and investments

Strong free cash flow reduces net debt

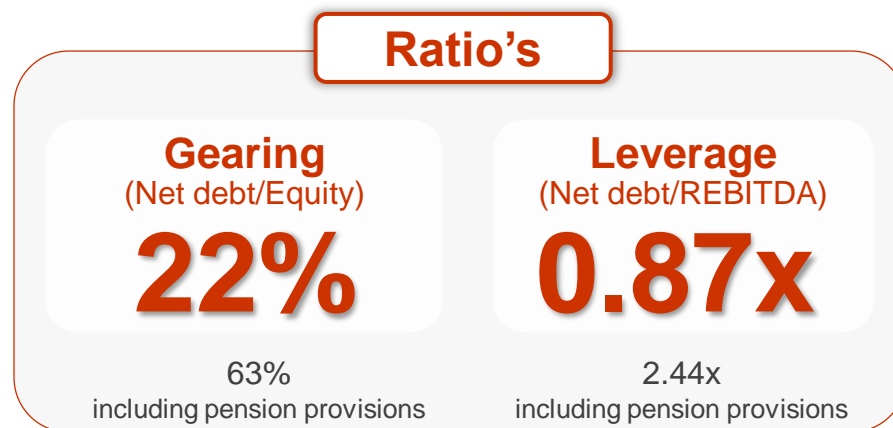
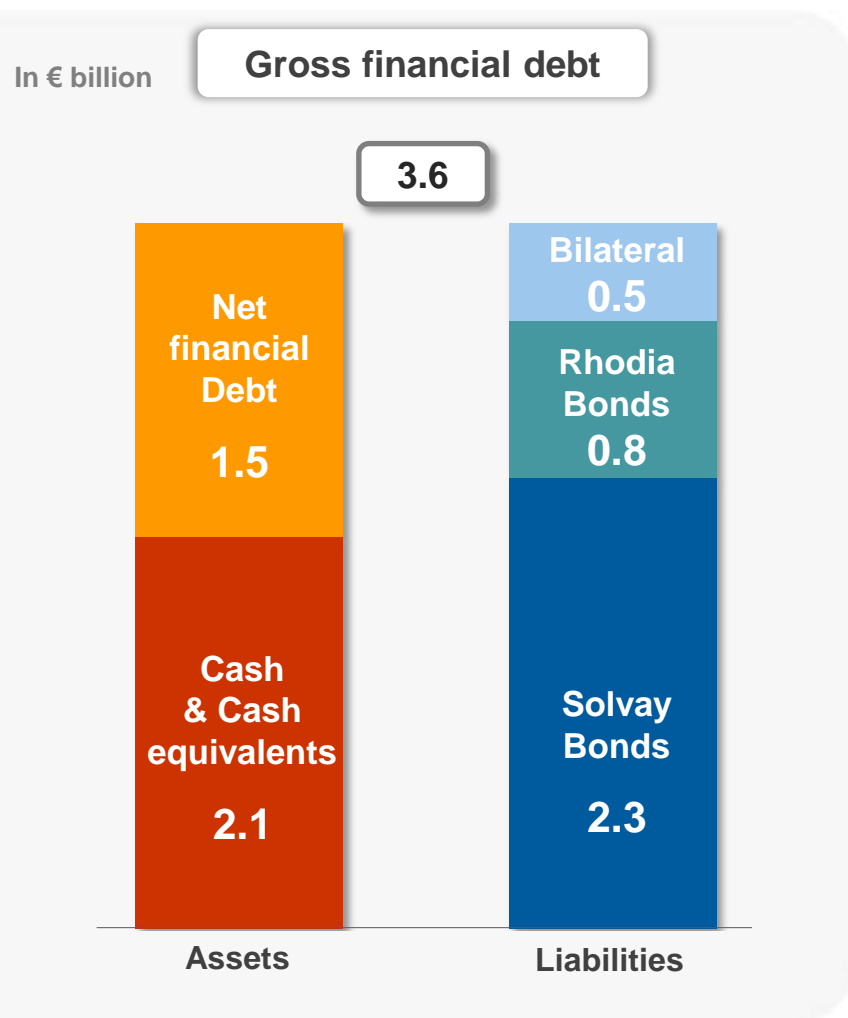
Net debt evolution

In € million

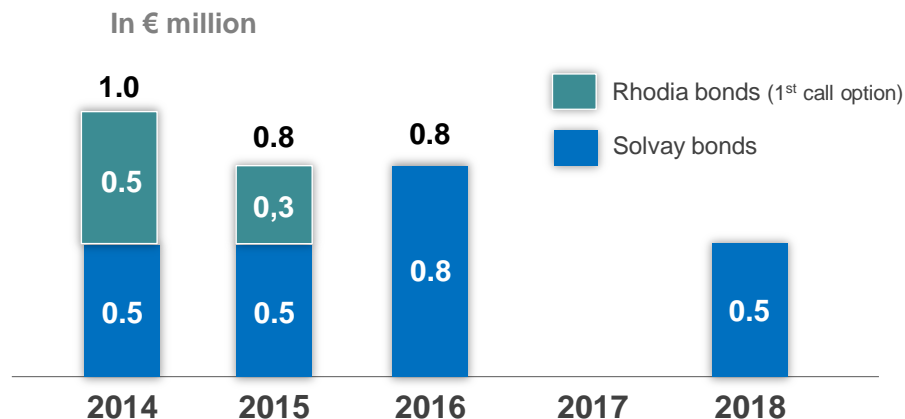


* Others primarily include capital increases in joint-ventures and loan reimbursements

Financial structure



Debt maturity



* Cash & cash equivalents include other current financial assets

- Europe slowly coming out of recession, expected to lead to gradual recovery of demand
- Relatively more benign seasonal effect expected in Q4
- Restated outlook following discontinuation of Chlorovinyls activity:

Solvay expects 2013 REBITDA of around € 1.65 bn

Upcoming Capital Market Day

27 November 2013

Venue in London, UK



SOLVAY

asking more from chemistry®

At a glance

A major global player in Chemicals with compelling strengths

Our strengths

- 90% of sales in businesses among the top 3 global leaders
- Balanced geographical footprint
- Diversified end-markets
- A culture of Sustainability, Innovation and Operational Excellence

A far-reaching transformation

€12.4bn
NET SALES

€2.1bn
Adjusted REBITDA

111
MAJOR INDUSTRIAL SITES

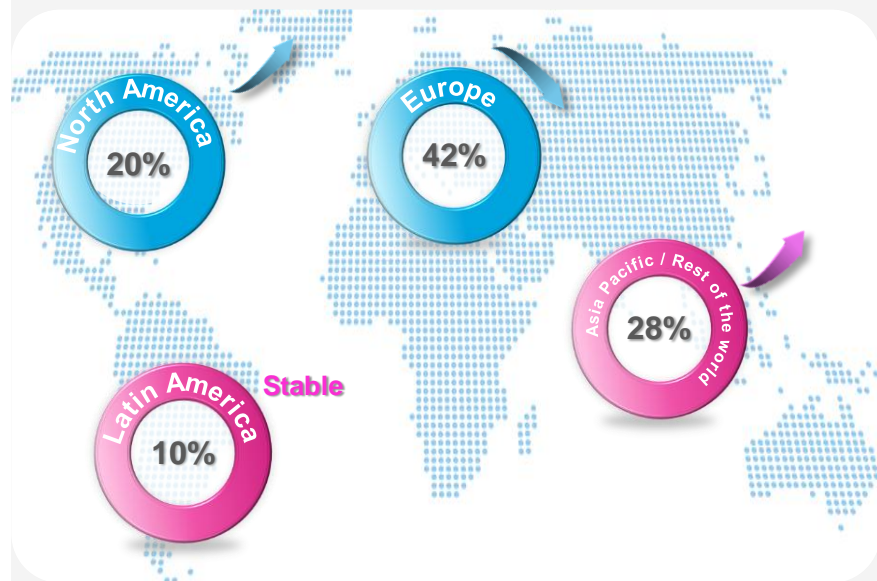
13
MAJOR R&D CENTERS

29,100
EMPLOYEES
55 COUNTRIES

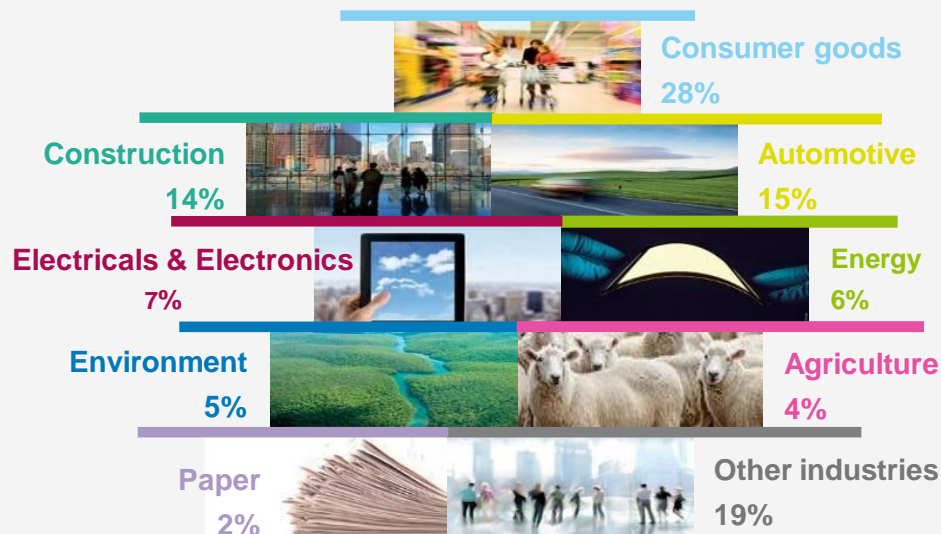
2012 figures as published (before discontinuation of Chlorovinyls)

Diversified geographical footprint and end-markets

Continued focus on fast-growing regions



A well-balanced portfolio



% of 2012 Group Net Sales

2012 figures as published (before discontinuation of Chlorovinyls)



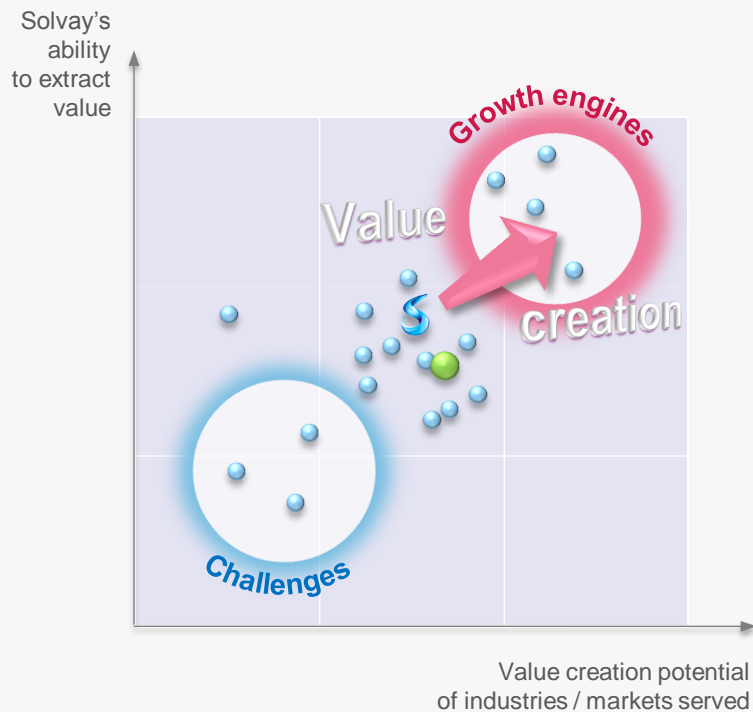
SOLVAY

asking more from chemistry®

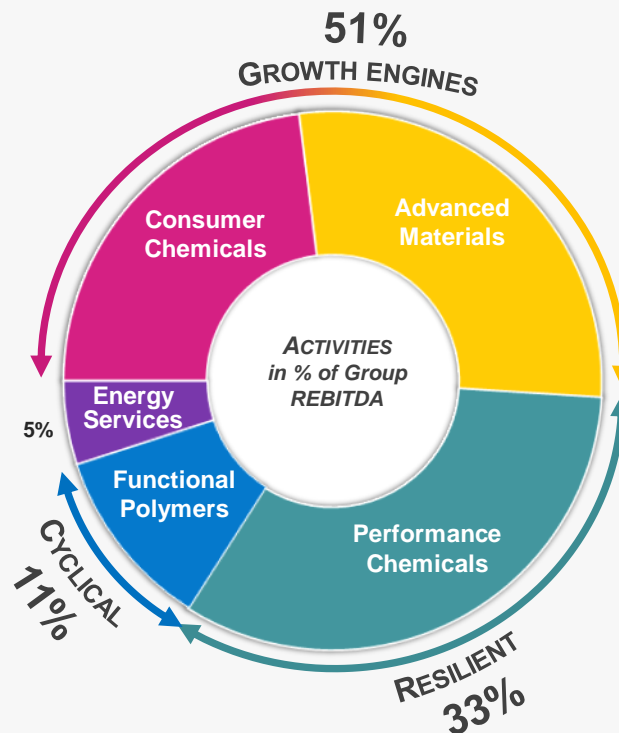
A far-reaching transformation

A Group in far-reaching transformation

Well-defined strategic vision



Clearly defined priorities

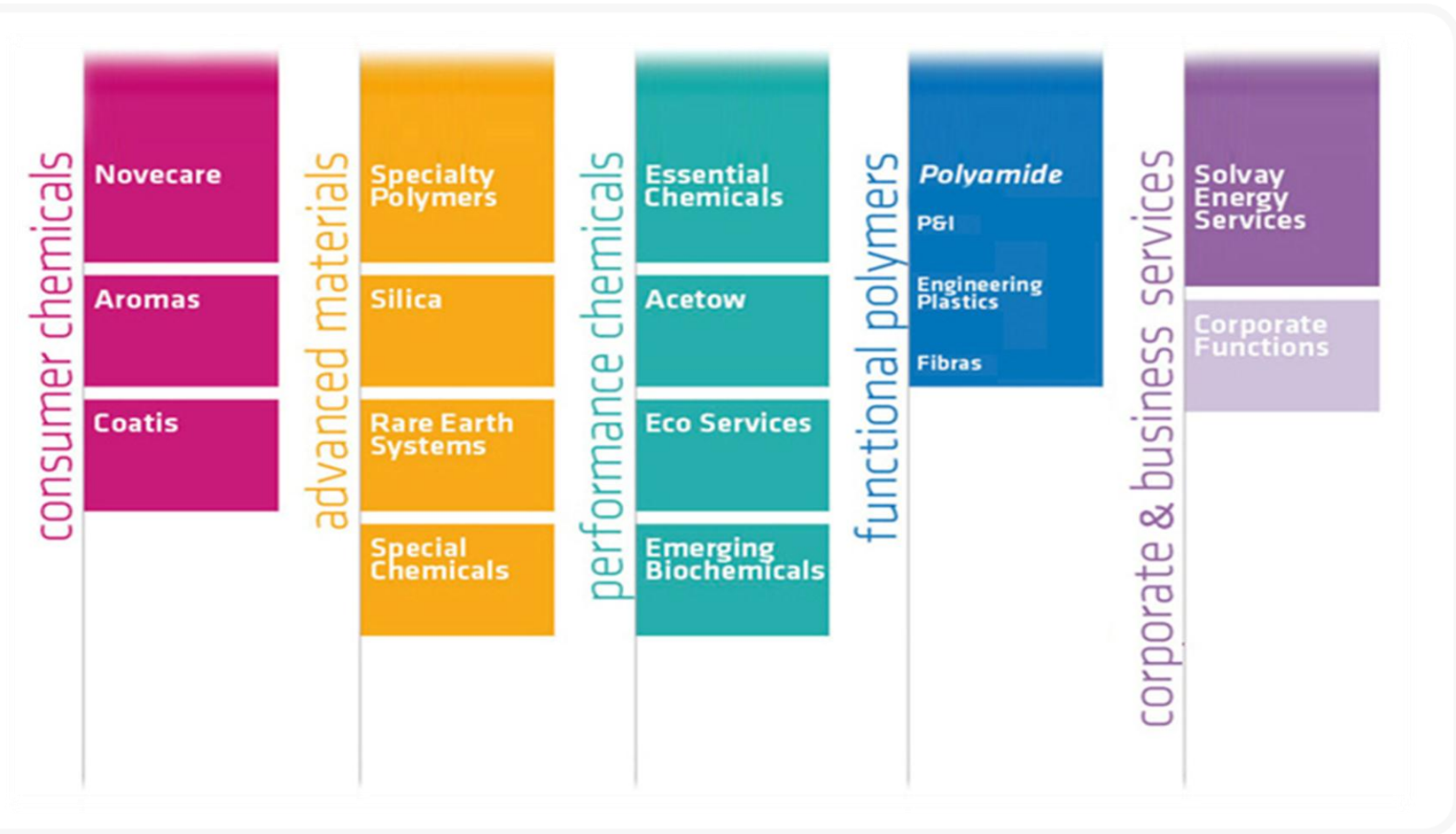


Committed to value creation

2012 figures as published (before discontinuation of Chlorovinyls)

Customer-focused organization

- More decentralized
- Agile
- Closer to customer
- Entrepreneurial



Accelerating in-depth transformation to enhance business profile



Strategic portfolio management



Deploying breakthrough action plans



Capturing integration synergies



Investing selectively



Growing through innovation

Deploying breakthrough actions

PVC

Reducing Exposure to
cyclical Chlorovinyls

- ✓ **JV 50/50** with INEOS
- ✓ Solvay Indupa planned sale

Polyamide

Restoring profitability
& Strategic flexibility

- ✓ **100 M€** REBITDA
improvement by 2014

Soda Ash

Strengthening leadership
& Improving competitiveness
in Europe

- ✓ **100 M€** REBITDA
improvement by 2015

Reducing Solvay's exposure to cyclical Chlorovinyls

BREAKTHROUGH ACTIONS

PVC

Polyamide

Soda Ash

SOLVAY & INEOS TO CREATE A WORLD-CLASS PVC PLAYER

- Strong industrial logic: creation of a world-class PVC producer with low cost base and significant synergy potential
- JV to improve Solvay's financial metrics: REBITDA margin +170 bp (expansion to 18.3% from 16.6%) and CFROI
- Exit mechanism at fair valuation

SOLVAY INDUPA ASSETS HELD FOR SALE

Restoring profitability at Polyamide

BREAKTHROUGH ACTIONS

PVC

Polyamide

Soda Ash

Cost Optimization

- Variable costs
- Fixed costs

Operational Excellence

- Manufacturing / OEE
- Supply Chain
- Commercial Excellence / Differentiation

€ 100m REBITDA improvement by end 2014

REBITDA refers to Operating result before depreciation and amortization, non-recurring items, financial charges and income taxes

Improving Soda Ash industrial footprint and ensuring cost leadership

BREAKTHROUGH ACTIONS

PVC

Polyamide

Soda Ash

BALANCING GLOBAL INDUSTRIAL FOOTPRINT

- Regional market dynamics

- Global demand growing in line with gdp
- Europe's overcapacity

- Cost-effectiveness

- Unlock Trona-based capacity in the US
 - + 250Kt/y, with limited investment
- Improve European leadership position
 - Rationalizing capacity
 - Cost improvement program

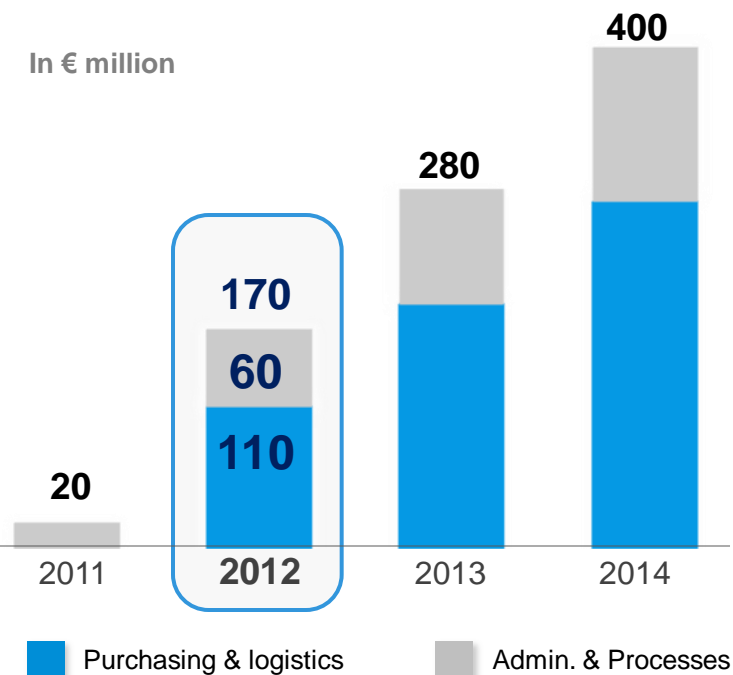
€ 100m cost improvement by end 2015

Delivering on savings

INTEGRATION-RELATED & HORIZON

Synergies & Cost Efficiency programs

In € million



Overall € (150)m in restructuring and integration related costs over 2012-2013

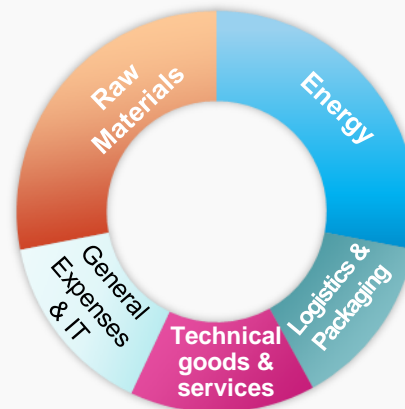
2012 figures as published (before discontinuation of Chlorovinyls)

2012

Purchasing & Logistics € 110m

2012 purchases

- € 1.3bn Energy
- € 4.7bn Raw Materials

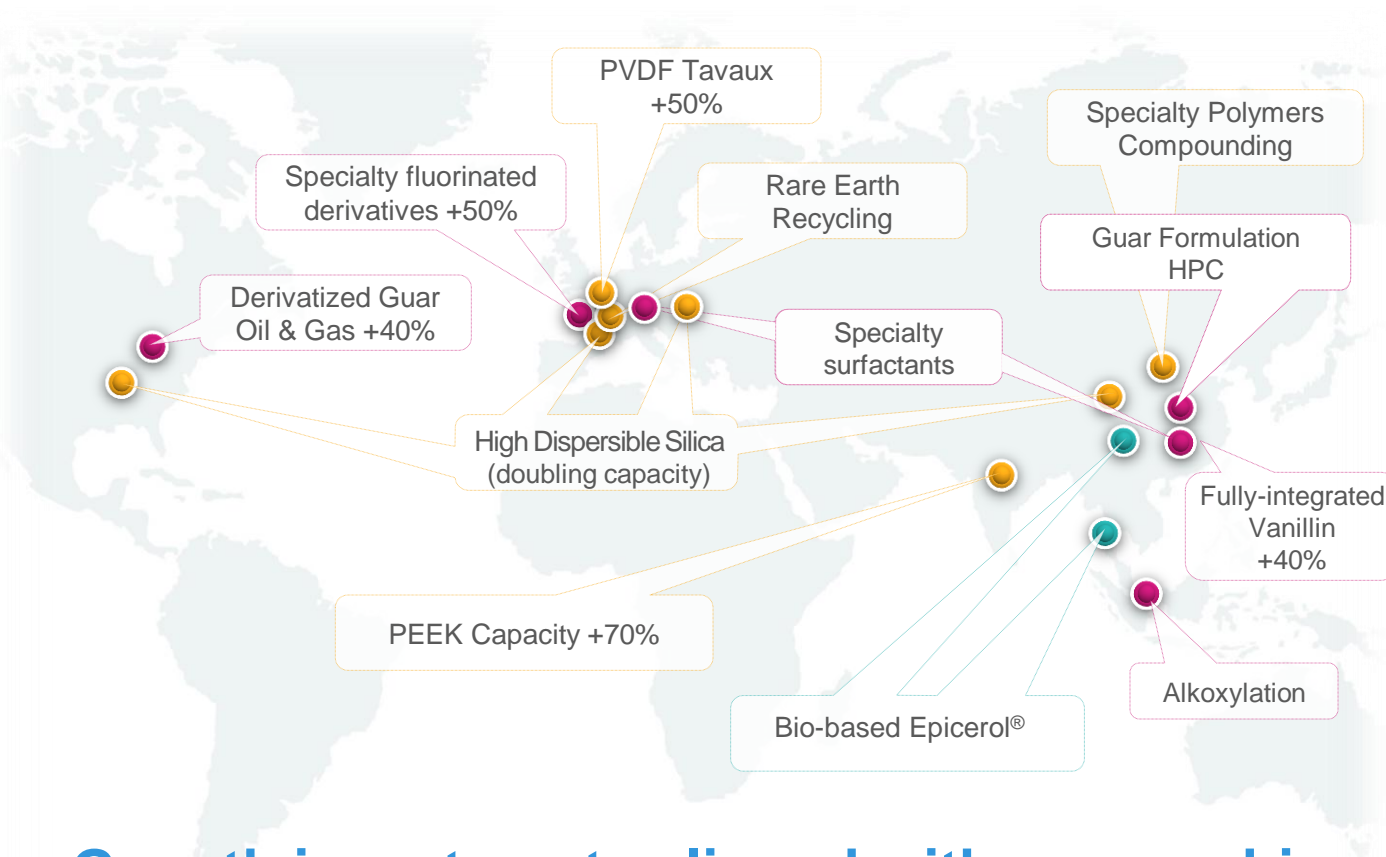


Administration & Processes € 60m

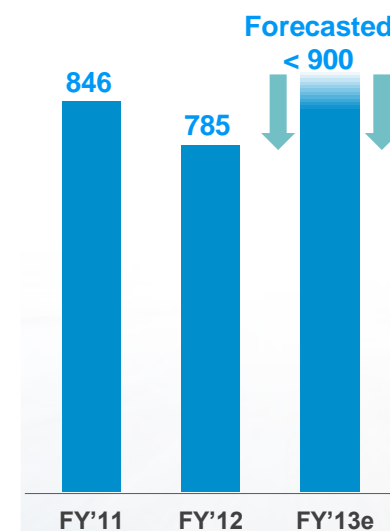
MORE & FASTER

IN LINE

Investing selectively for future value-creating growth



CAPITAL EXPENDITURES In € million



Growth investments aligned with geographic dynamics and strategic priorities

Growing through innovation

Major worldwide
R&D centers

13

R&D
employees

1,900

R&D
spending

~€ 300 m

Venturing
& start-ups

€ 85 m

New
patents

300

Collaborative
innovation projects

>100

2012 developments within GBUs

Renewable
Chemistry

- Pesticide anti drift



- Bio-sourced
epichlorohydrin
Epicerol®



- Biobutanol
technology



Organic
Electronics

Advanced
Materials &
Formulations

- High mechanical
performance
polymers
for complex parts



Sustainable
Energy

- Lithium salts (LiTFSI)
for LMP batteries
- Lithium-Ion batteries -
PVDF binder



Eco-
processes

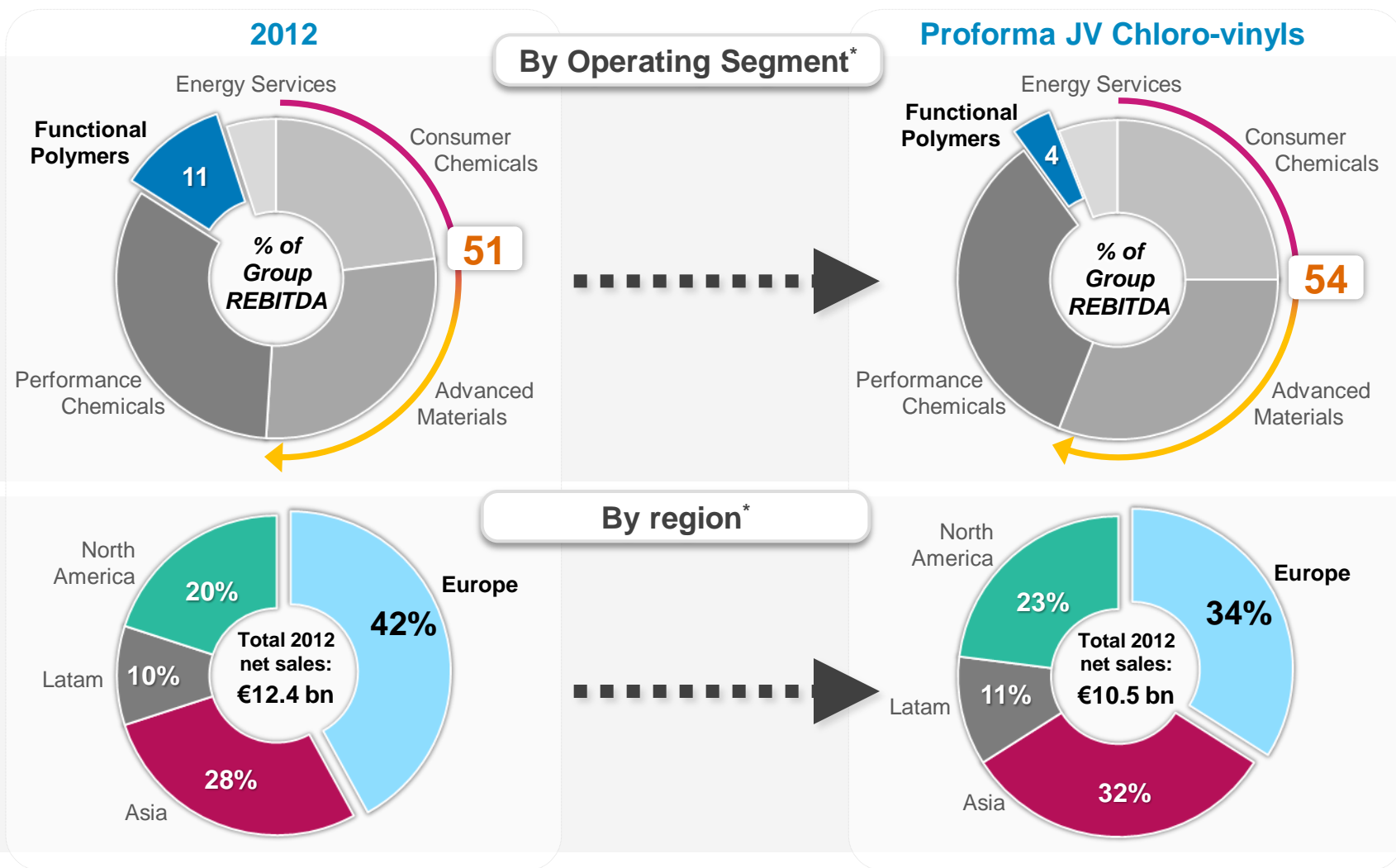
Consumer
Chemicals

- Govanil™ vanilla
flavors for bakery
and chocolate



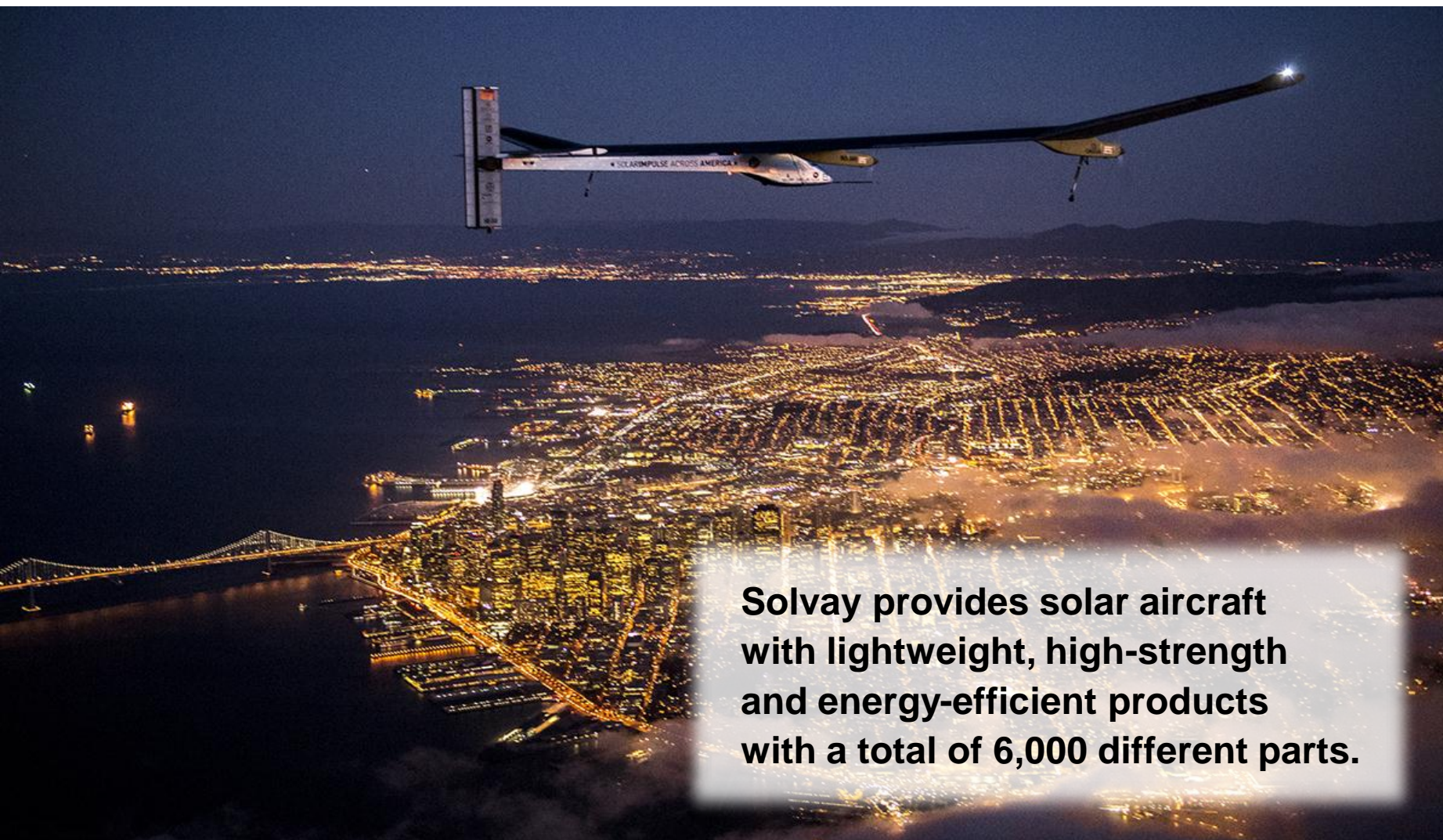
Providing today's and tomorrow's solutions

Enhancing Business Profile



2012 figures as published (before discontinuation of Chlorovinyls)

Solar Impulse flight “Across America”



Solvay provides solar aircraft with lightweight, high-strength and energy-efficient products with a total of 6,000 different parts.



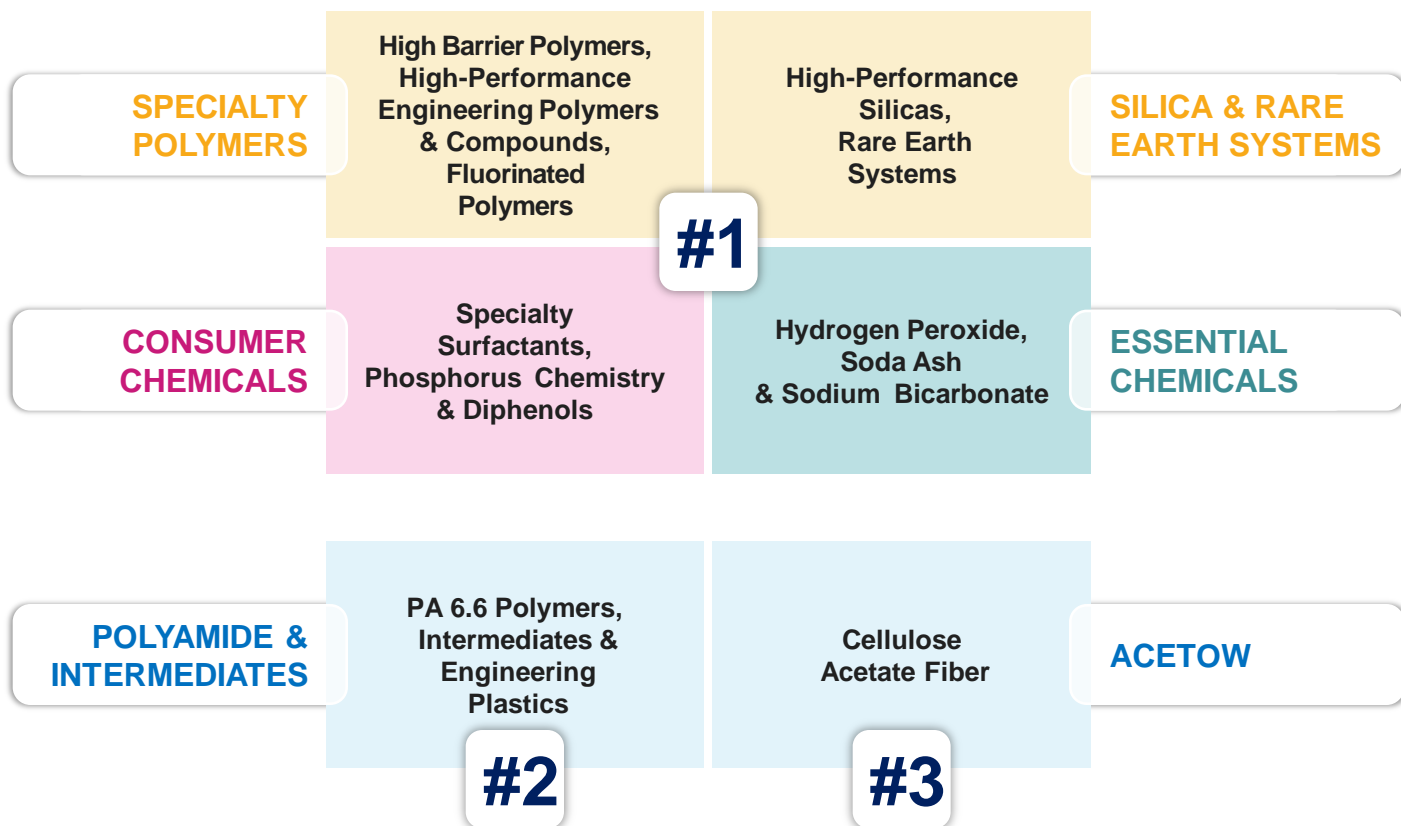
SOLVAY

asking more from chemistry®

Solvay Operating Business Segments

Strong global leadership positions

World leader with **90%** of its sales in businesses in which it is in the **top 3**



Consumer chemicals

Consumer Chemicals serves the consumer products markets. Its growing product offering is directed at the megatrends of society (demographic growth, new modes of consumption, demand for safer, more sustainable products and renewable materials-based solutions).

NOVE CARE



COATIS



AROMA PERFORMANCE



€ 2,565 m
Net Sales

€ 518 m
Adjusted REBITDA

2012 figures

Consumer chemicals

NOVECARE – Net Sales € 1,7 bn

- **World leader** in specialty surfactants, major player in the polymers, guar and phosphorus derivatives markets,
- Main markets: formulations enter in shampoos, detergents, paints, lubricants, plant protection, mining and oil extraction,

COATIS – Net Sales € 0,5 bn

- **Largest Latin American producer** of phenol derivatives, leader in oxygenated solvents (Augeo™),
- Main markets: Phenols and derivatives used in production of synthetic resins (foundries, construction, abrasives). Oxygenated solvents used in automotive, adhesives, inks, industrial coatings...,

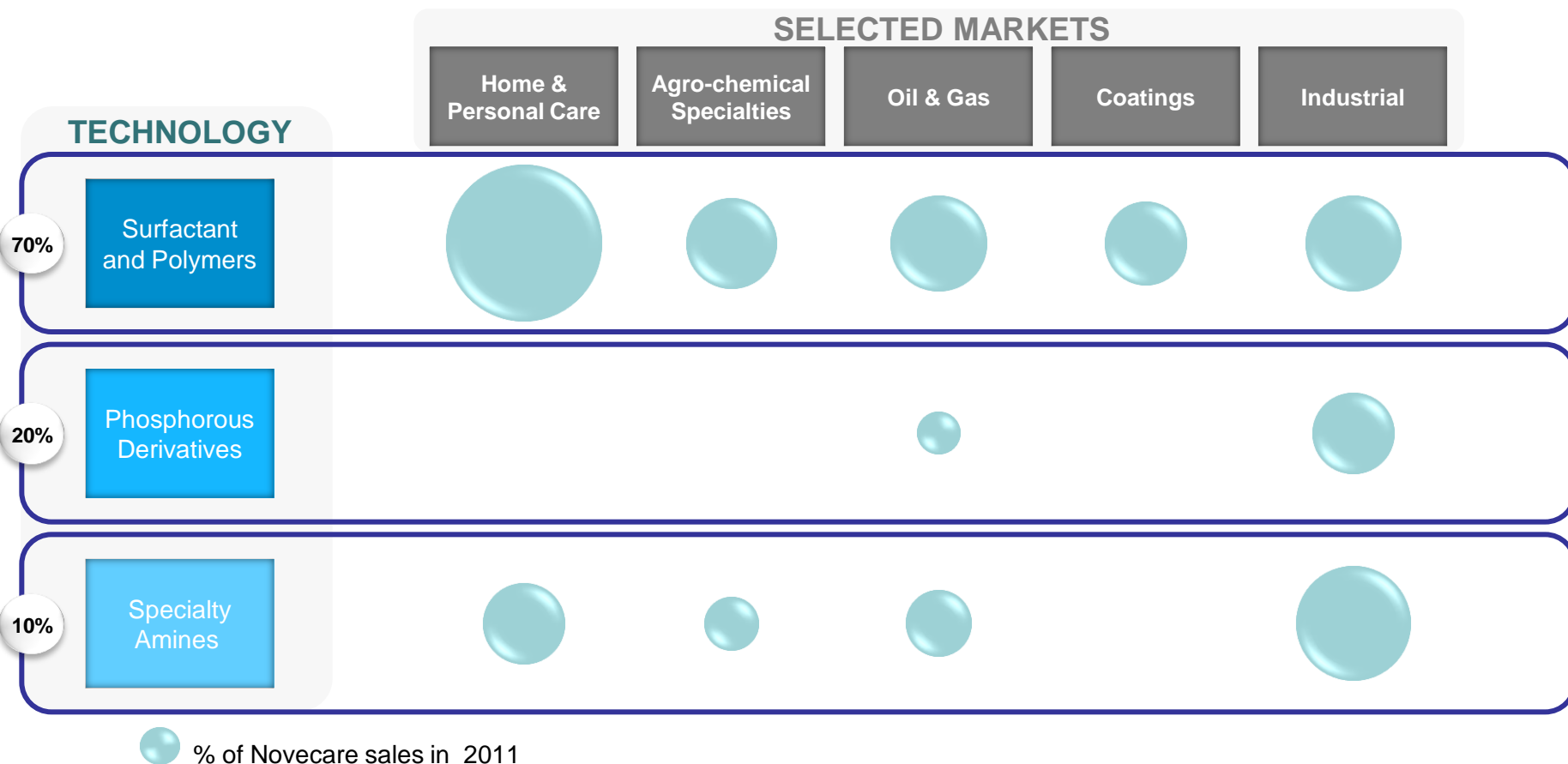
AROMA PERFORMANCE – Net Sales € 0,4 bn

- **World's largest producer** of diphenols and fluorinated intermediates (vanillin Govanil™, ethylvanillin, monomers, inhibitors),
- **Number 1** producer of vanillin,
- Main markets: food and perfumery, pharmaceutical, agrochemical, electronics, petrochemicals, energy storage,

2012 figures



Novecare Leading technologies in diversified markets



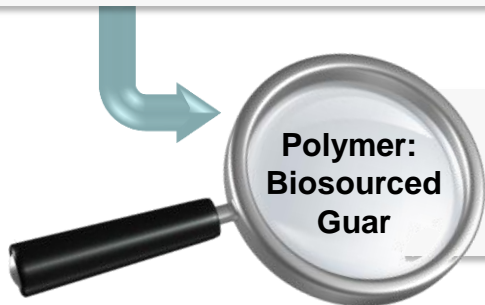
«Inspired Products from Chemical Ingredients»

Innovation focused on its leading technologies

Leading technologies addressing fast growing market segments' needs

Surfactants & Polymers

Leader in specialty surfactant segments developing blends formulations using synergies between surfactants and polymers for **multiple** applications and functions (drying, anti-drift, smoothing, thickening...)



Polymer:
Biosourced
Guar

- The **Guar**-vertically integrated **world leader**
- **Innovation leadership** in many major segments for Guar Derivatives

Phosphorous Derivatives

Multipurpose **Phosphorus Derivatives Expert** serving Water Management, Industrial markets and Home & Personal Care

Specialty Amines

High value amine building blocks and flexible industrial assets allowing **customized products**

Guar innovation addressing fast growing market segments

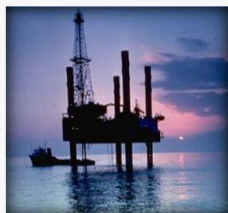
Leading bio-sourced technology for many applications & functions



Best Process

- Process **leadership** in guar derivative delivers the best quality and enhances competitiveness in USA and China

Unique position



Oil & Gas gelling agent for fracturing in shale reservoir



- Tailor-made formulations for Key Accounts
- +40% production capacity in Vernon (USA) and in China starting in 2013



Personal Care Polymer for conditioner



- New cationic polymers to deliver breakthrough performance
- Hipro plant supports global customer development in Asia

Agro Water Retention



- New project to start delivery in 2013
- Germination booster to increase agricultural yield

Agro Pesticide Anti Drift



- Tailor-made sustainable solutions for farmers
- > 60 M€ new business with strong IP by 2016

Advanced Materials

Advanced Materials offers ultra-high-performance applications for aerospace, high-speed trains, health, low-energy tires, automotive emission control, smartphones and hybrid-vehicle batteries.

**SPECIALTY
POLYMERS**



**RARE EARTH
SYSTEMS**



SILICA



**SPECIAL
CHEMICALS**



€ 2,743 m
Net Sales

€ 627 m
Adjusted REBITDA

2012 figures

Advanced Materials

SPECIALTY POLYMERS

Net Sales € 1,3 bn

- **World leader** in specialty polymers and high-performance polymers such as polyvinylidene fluoride SOLEF®, PEEK and PAEK polymers,
- Main markets: energy, medical applications, water, advanced transportation and communication devices,

RARE EARTH SYSTEMS

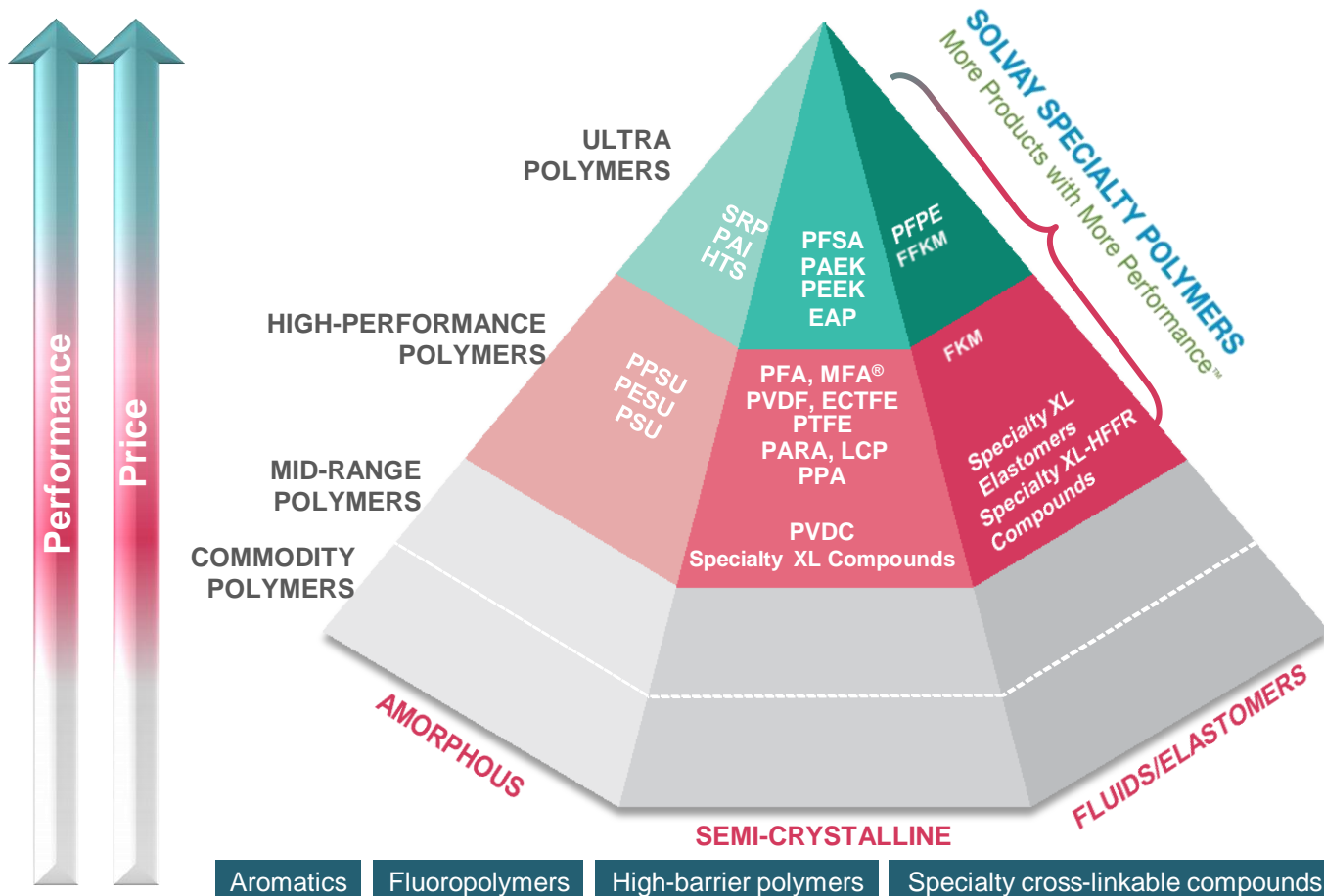
Net Sales € 0,4 bn

- **Global provider** of rare earth-based formulations for use in automotive catalysis, luminophores and polishing,
- Main markets: catalytic converters (Eolys™, Actalys™, Optalys™), energy saving light bulbs (Luminostar™), high value-added industries (flat screens, precision optics, etc.),

2012 figures



Leading at the top of the pyramid with the widest product portfolio



Performance attributes

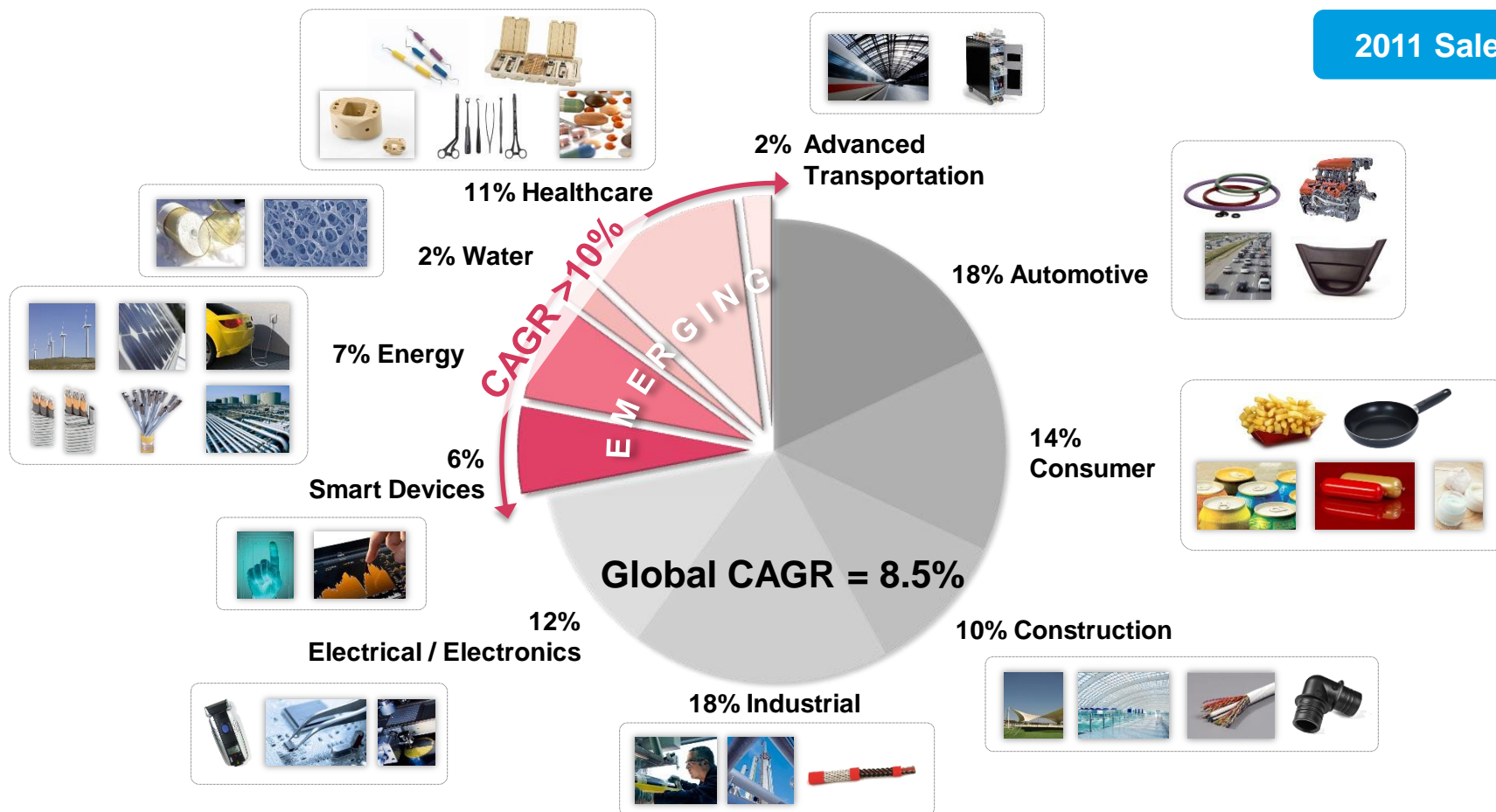
- Temperature Resistance
- Chemical Inertness
- Weathering Resistance
- Corrosion Protection
- Water Repellency
- Stain Repellency
- Electrical Inertness
- Non Flammability
- Fatigue Resistance
- Biocompatibility
- Extractables
- Self-Cleaning
- Transparency
- Heat transfer
- Processability
- Toughness
- Elasticity
- Barrier
- Tribology
- Release
- Color
- Cost

Built on four product technologies

Serving well-diversified and highly dynamic markets

Emerging markets will be 60% of top line growth by 2016

2011 Sales



Specialty Polymers: broadest portfolio of high and ultra high performance polymers

	PVDC	HPPA	PARA	PPS	LCP	PSU PESU PPSU	PEEK	PAI	PI	SRP/ HPS	PEI	PTFE	PVDF	FEP MFA® PFA	FKM/ FFKM	PFPE	ECTFE/ ETFE	XLCP
Solvay	✓	✓	✓		✓	✓	✓	✓		✓		✓	✓	✓	✓	✓	✓	✓
Arkema		✓											✓					
BASF						✓												
Celanese				✓	✓													
Daikin												✓	✓	✓	✓	✓	✓	✓
DSM		✓																
DuPont		✓							✓			✓		✓	✓	✓	✓	✓
Dyneon												✓	✓	✓	✓	✓	✓	✓
EMS		✓																
Evonik							✓											
Kuraray		✓																
MEP			✓															
SABIC											✓							
Victrex							✓											

Advanced Materials

SILICA

Net Sales € 0,4 bn

- **Inventor and leading global provider** of highly dispersible silica
- Main market/products: fuel-saving tires (Zeosil), industrial applications, personal care (Texosil), nutrition products, food and animal nutrition)

SPECIAL CHEMICALS

Net Sales € 0,6 bn

- **Among the world leaders in fluorine chemistry**
- Provider of solutions for high-end applications such as heat exchanger fluids and lithium-ion batteries, Nocolok® flux used to produce lighter-weight aluminum heat exchangers, ...
- Main markets: energy conservation and storage, semiconductors, electronics, automotive, food processing, health and high performance materials

2012 figures



Performance Chemicals

Performance Chemicals operates in mature and resilient markets, where success is based on economies of scale, competitiveness and quality of service.



ACETOW



ECO SERVICES



ESSENTIAL
CHEMICALS



EMERGING
BIOCHEMICALS



€ 3,162m
Net Sales

€ 750 m
Adjusted REBITDA

2012 figures

Performance Chemicals

ESSENTIAL CHEMICALS

Net Sales € 1,8 bn

- **World's largest producer** of soda ash, sodium bicarbonate and hydrogen peroxide,
- Main markets: glass and detergents industries, pollution treatment, health, detergents, food, animal feed industries (Bicar® Z), SOLVAir®, chemicals, mining industry, disinfection.

ACETOW

Net Sales € 0,6 bn

- **World's number 3** producer of cellulose acetate,
- Number 1 in the CIS and Latin America, number 2 in Western Europe,
- Main markets: cigarette-filter manufacturers, textile industry, packaging cosmetics, food, and Accoya® acetylation technology, used to make ultra-resistant wood.

ECO SERVICES

Net Sales € 0,3 bn

- **Number 1** in sulfuric acid regeneration in the United States,
- Produces and regenerates sulfuric acid used in refineries, chemicals manufacturing and other industrial applications.

EMERGING BIOCHEMICALS

Net Sales € 0,4 bn

- Produces bio-sourced epichlorohydrin, a key ingredient in epoxy resins, via Vinythai subsidiary, which is responsible for the chlorovinyl and Epicerol® activities in Asia,
- Main markets: consumer markets and industry (surface coatings, adhesives and glues, etc.)

2012 figures



Functional Polymers

Functional Polymers brings together the chloro-vinyls chain and the polyamide activities to serve primarily the construction, infrastructure, automotive, electrical and electronics markets.



POLYAMIDE & INTERMEDIATES



ENGINEERING PLASTICS



FIBRAS



€ 1,888 m
Net Sales

€ 100 m
Adjusted REBITDA

2012 restated figures

Functional Polymers - Polyamide

POLYAMIDE & INTERMEDIATES

- **Among the world's leading producers** of polyamide 6.6 (Nylon) and its upstream
- Main markets: automotive, industrial equipment, construction, electrical and electronic components and ready-to-wear markets

ENGINEERING PLASTICS

- **Global specialist** in polyamide-based engineering plastics
- Produces high performance materials under the Technyl® brand, bio-sourced polyamide 6.10 Technyl eXten® used automotive industry and in manufacturing, Sinterline powders for three-dimensional-printing
- Main markets: automotive, construction, renewable energies

FIBRAS

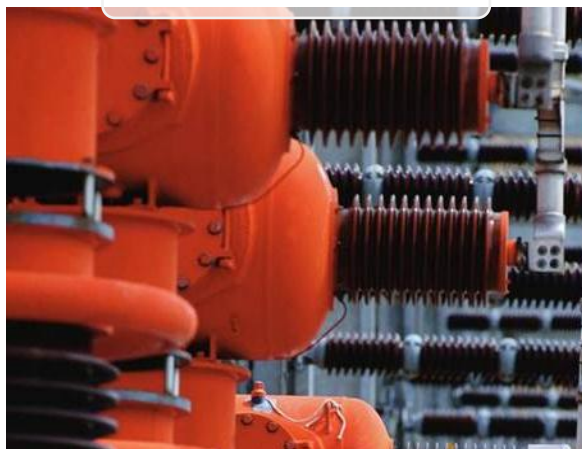
- **Number one** manufacturer of polyamide (nylon®) in Latin America
- manufactures and markets yarns and fibers based on polyamide 6.6, for textile and industrial applications such as EMANA® and AMNI® brands, used to produce high-performance 'smart' clothing



Corporate & Business Services

Corporate and Business Services includes the Energy Services GBU and corporate functions such as Business Services and the Research & Innovation Center.

ENERGY SERVICES



BUSINESS SERVICES



€ 157 m
Net Sales

€ (99) m
Adjusted REBITDA

2012 restated figures

Corporate & Business Services

ENERGY SERVICES

- Designs innovative solutions to fight climate change,
- 2 missions: optimize energy purchases, reduce energy consumptions and CO₂ emissions of the Solvay Group [à niveau de production constant]; assist third parties customers in reducing both their energy costs and their environmental footprints.

SOLVAY BUSINESS SERVICES

- Internal structure developing shared value-adding services for the Group in Human Resources, accounting and IT,
- Mission: ensure business continuity, optimize costs, create value and contribute to our customers' satisfaction with superior-quality services.





SOLVAY

asking more from chemistry®

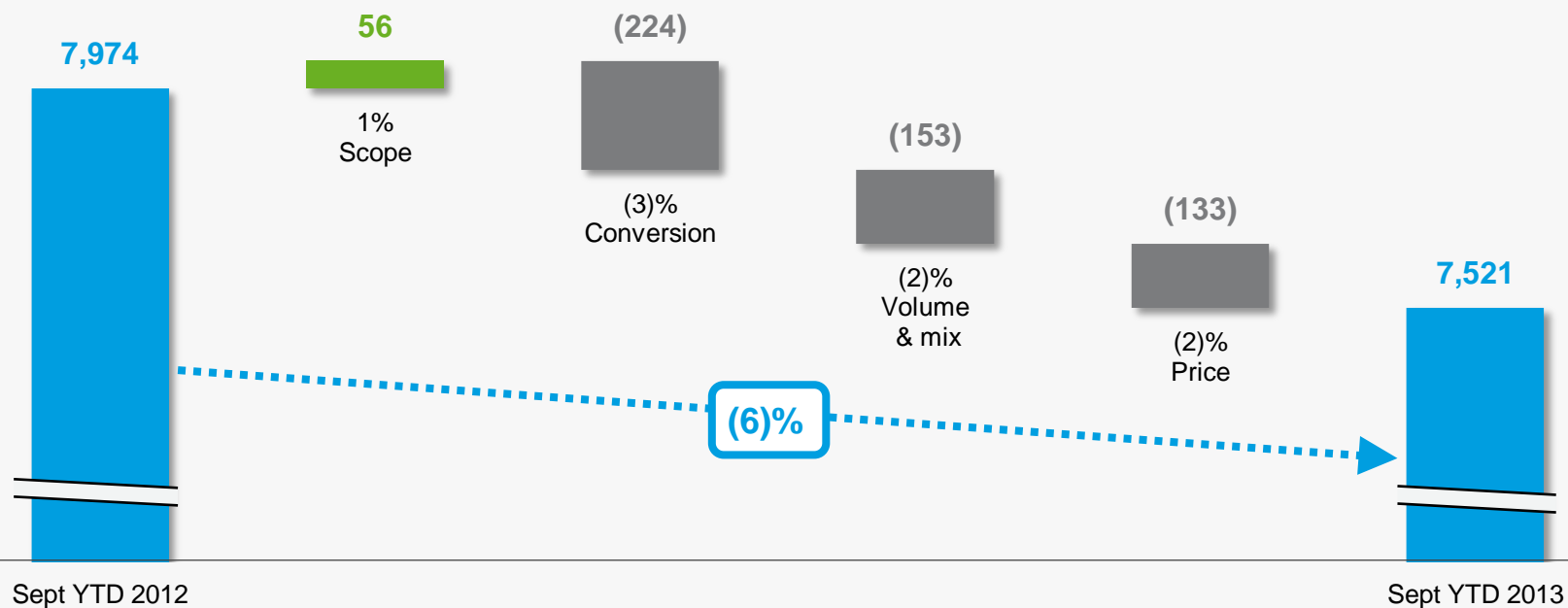
Appendices

Net sales

9 months

In € million

Net Sales

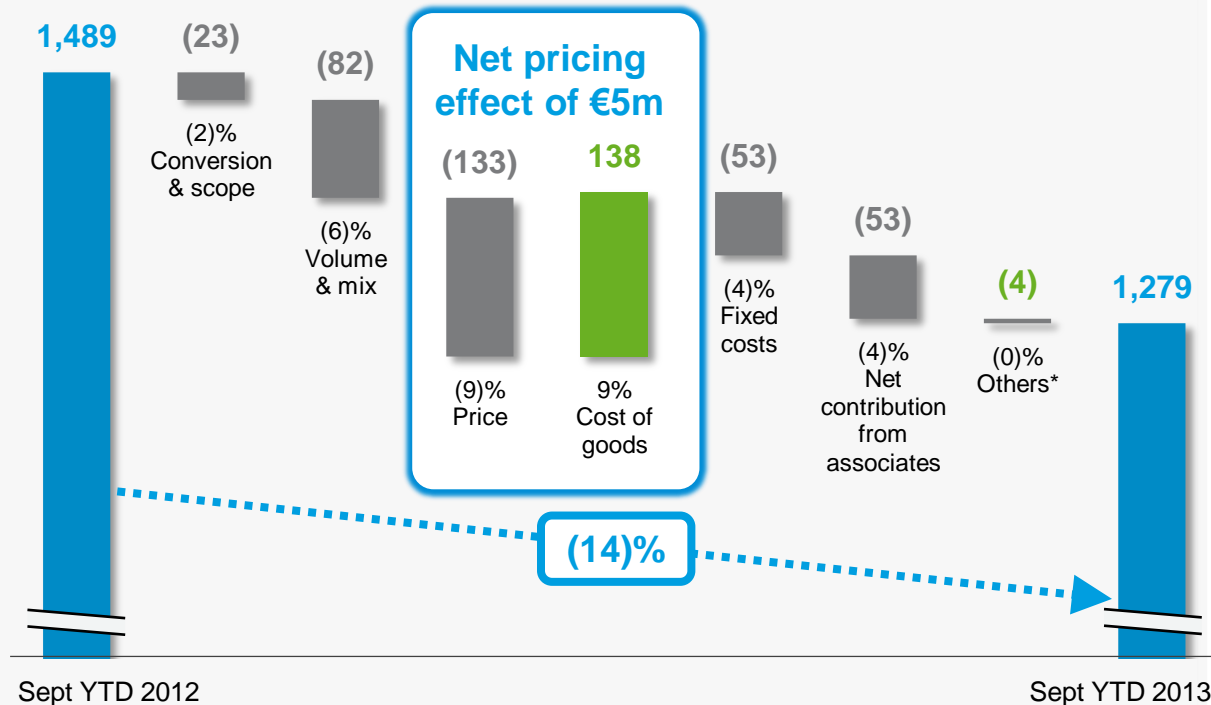


REBITDA

9 months

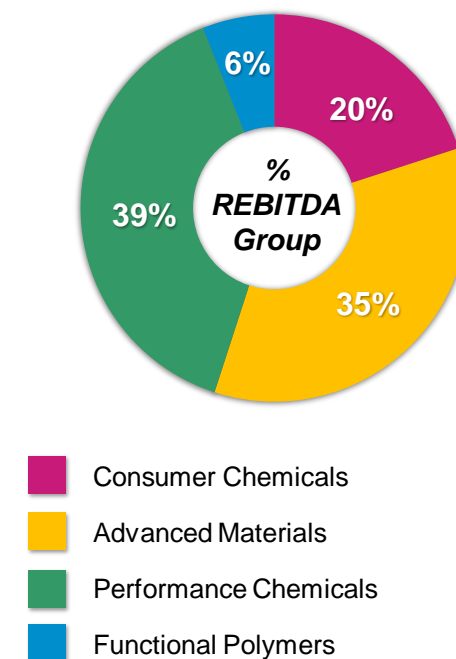
In € million

REBITDA



Segment split

In € million



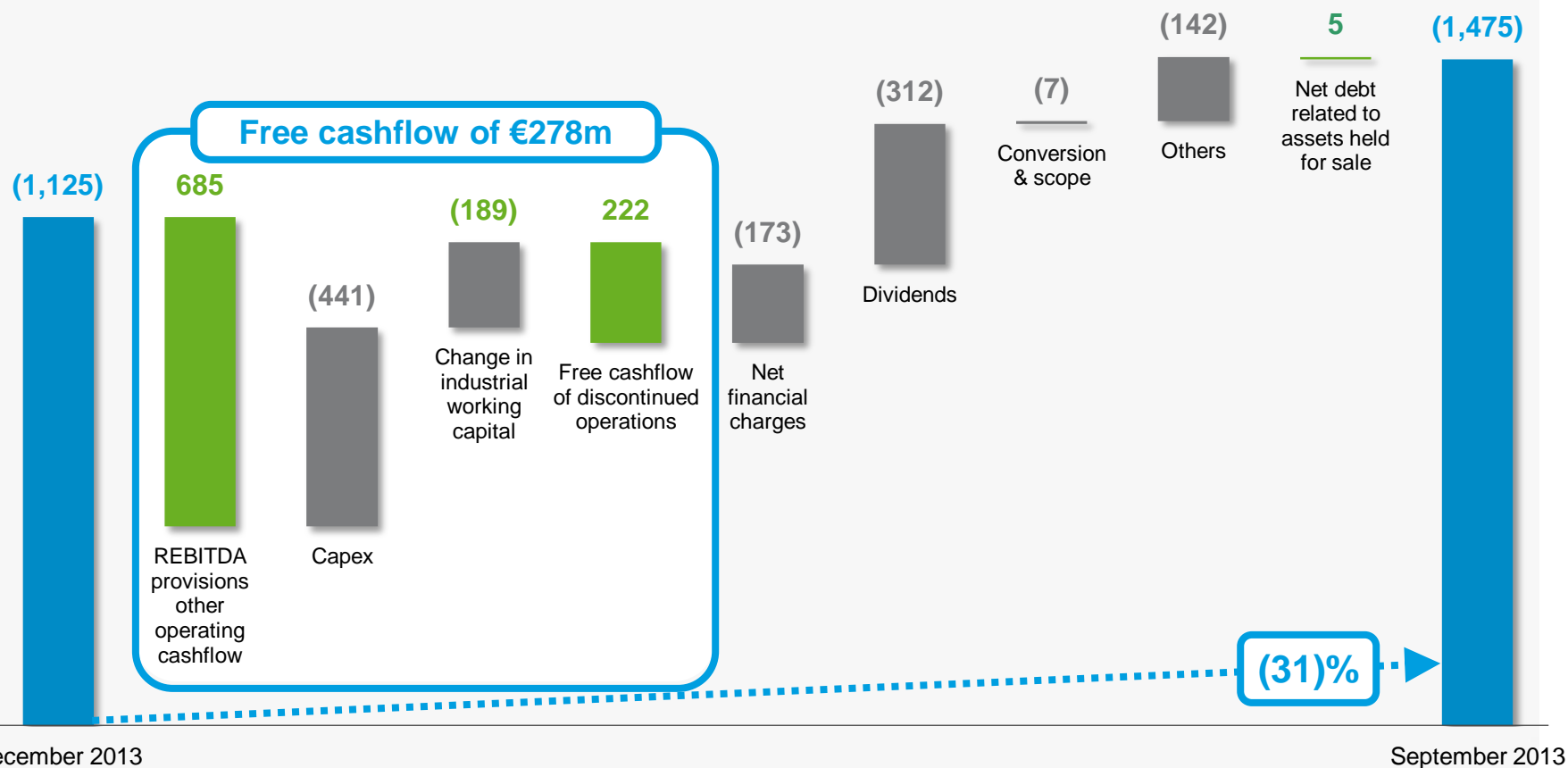
Excluding Corporate & Business Services

* Others primarily include the relative reduction of provisions in the insurance captive

Free cash flow

9 months

Net debt evolution



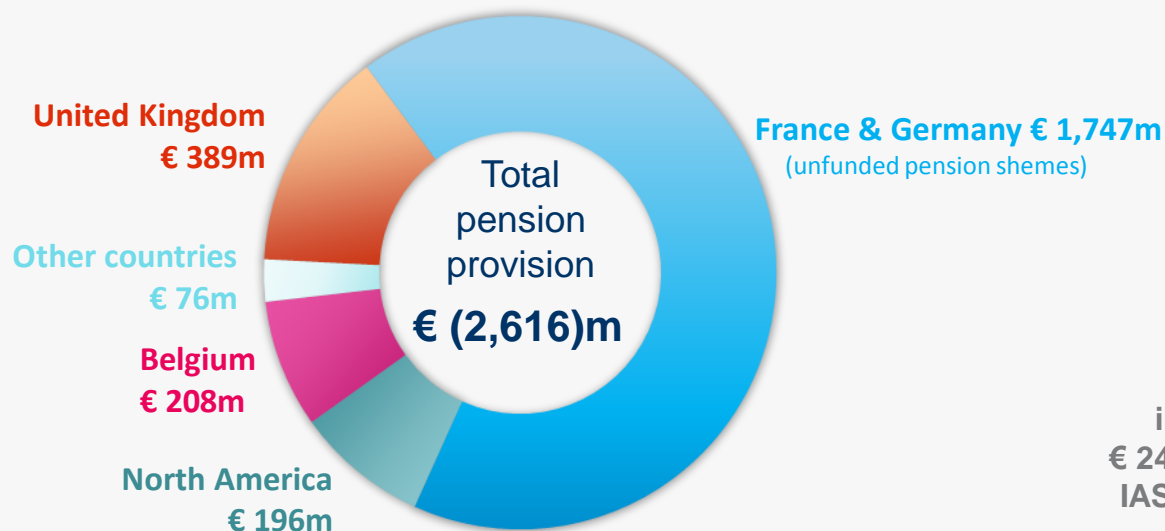
Exceptional non sustainable REBITDA impacts

2013 vs 2012 in million Euros

In € million	H1	H2e	FYe
CER	(15)	(75)	(90)
Exceptional profit on guar peak prices (Hi-Chem)	(50)	(50)	(100)
Total	(65)	(125)	(190)

Well-managed pension situation stable cash-out

In € billion



Net liability
increased by
€ 24 m linked to
IAS 19 Revised

Stable 2013 YTD cash contribution of € 141 m

Discount rates used at Q3'13

- EUR: 3.50% (25 bp increase since Q1)
- GBP: 4.50% (25 bp increase since Q1)
- USD: 4.50% (75 bp increase since Q1)

Pension assets portfolio at Q3'13: € 1,921 m

- 50% Equities / Diversified alternative Funds
- 50% Bonds / Real Estate

Figures before discontinuation of Chlorovinyls activity

Additional financial indications

P&L considerations 2013

- **Depreciation & amortization**
 - Excl. PPA impact ~ € 600m yearly (excluding chlorovinyls)
 - Excl. PPA impact ~ € 670m yearly (including chlorovinyls)
 - PPA impact: ~ € 140m yearly
- **Average cost of gross financial debt 4.9%**
- **Other financial expenses**
 - Employee benefits (IAS-19) liabilities discounting costs ~ €(100)m in 2013 *
 - Environmental liabilities related discounting costs ~ € (30)m in 2013, and one off €(16)m in Q2 13**

(*) Lower average discount rate on post employment benefit liabilities (from 4,6% to 3,63%), applicable to high-quality corporate bonds in Euro, GBP and US zones as of Dec 31st, 2012.

(**) includes a positive one-off impact of € 17 m due to an increase in discount rate in Brazil (+155bp) and USA (+50bp) applicable for environmental reserves

Additional financial indications

Post –employment considerations 2013

Limited impact from implementation of revised IAS 19 as from 2013 onwards:

- B/S impacts (Liability/(Equity)): one time increase in provision of € (24) m reported in Q1'13
- P&L impacts (increase of financial costs): € (10) m in H1'13

2013 projections (incl. impact from IAS 19)

P&L overall impact (*): € (150) m to € (155) m in 2013

- ~ € (50-55)m Service costs
- ~ € (100)m Financial costs

Cash outflows: € 206m in 2012 and stable beyond

(*) Average discount rate on post employment benefit liabilities of 3,63% vs. 4.6% in 2012, applicable to high-quality corporate bonds in Euro, GBP and US zones as of Dec 31st, 2012.

Key figures (restated for discontinued Chlorovinyls)

Restated key figures in € m	Q3			Sept YTD			Full year 2012
	2013	2012	%	2013	2012	%	
Net Sales	2,458	2,672	(8)%	7,521	7,974	(6)%	10,515
Consumer Chemicals	580	680	(15)%	1,788	1,919	(7)%	2,565
Advanced Materials	651	685	(5)%	1,948	2,117	(8)%	2,743
Performance Chemicals	788	817	(4)%	2,341	2,365	(1)%	3,162
Functional Polymers	428	458	(7)%	1,379	1,461	(6)%	1,888
Corporate & Business Services	10	31	(67)%	65	112	(42)%	157
Adjusted REBITDA	439	502	(13)%	1,279	1,489	(14)%	1,896
Consumer Chemicals	77	159	(52)%	282	414	(32)%	518
Advanced Materials	170	168	1%	486	492	(1)%	627
Performance Chemicals	202	196	3%	538	571	(6)%	750
Functional Polymers	19	17	9%	79	101	(22)%	100
Corporate & Business Services	(29)	(38)	26%	(105)	(88)	(19)%	(99)
Adjusted EBIT	253	313	(19)%	665	1,016	(35)%	1,357
Adjusted result from cont. ops.	125	158	(21)%	328	523	(37)%	705
Adjusted result from disc. ops.	5	-	n.a.	65	7	n.a.	2
Adjusted net income	129	158	(18)%	393	530	(26)%	707
Adjusted net income, Group share	118	143	(17)%	352	492	(28)%	690
Capex	156	143	9%	441	397	11%	640

Adjusted indicators exclude non-cash PPA accounting impacts related to the Rhodia acquisition.

Following the filing of Chlorovinyls joint venture plan, Solvay is presenting the associated activities in discontinued operations as from Q3 2013. Accordingly all financials have been restated

Functional Polymers – Chlorvinyls

(discontinued)

SOLVIN

- **Europe's leading vinyls company**
SolVin, a BASF-Solvay joint venture (75% Solvay),
- Chlorine production chain, with SolVin® PVC polymers and Vinyloop® recycled PVC,
- Main markets: construction.

CHLOR CHEMICALS

- Chlorinated products not linked to PVC such as allyls and chloromethanes,
- Main markets: industry.



safe harbour

"To the extent that any statements made in this presentation contain information that is not historical, these statements are essentially forward-looking. The achievement of forward-looking statements contained in this presentation is subject to risks and uncertainties because of a number of factors, including general economic factors, interest rate and foreign currency exchange rate fluctuations; changing market conditions, product competition, the nature of product development, impact of acquisitions and divestitures, restructurings, products withdrawals; regulatory approval processes, all-in scenario of R&D projects and other unusual items. Consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements can be identified by the use of words such as "expects," "plans," "will," "believes," "may," "could" "estimates," "intends", "goals", "targets", "objectives", "potential", and other words of similar meaning. Should known or unknown risks or uncertainties materialize, or should our assumptions prove inaccurate, actual results could vary materially from those anticipated. The Company undertakes no obligation to publicly update any forward-looking statements"

www.solvay.com



SOLVAY

asking more from chemistry®