

Solvay expands its aerospace thermoplastic composites capacity in the US to meet strong demand

Brussels, September 23, 2019 --- Solvay is expanding its thermoplastic composites capacity with a new production line at its U.S. facility in Anaheim, California, underscoring its commitment to meeting strong demand growth from aerospace customers for this high performance material and Solvay's proprietary and unique technology.

Solvay will have multiplied its qualified capacity by four since 2016 with the commissioning of this new tape line and upgrades to existing lines. The expansions aim to not only improve output, but also quality, consistency and industrial reliability.

"This significant expansion in a short time, coupled with our unrelenting attention to overall quality and productivity improvement, illustrates our engagement to serve our customers best. Their strong demand shows they value how our materials reduce manufacturing time and cost, helping to raise the build rate of aircraft," said Augusto Di Donfrancesco, Member of Solvay's Executive Committee. "Solvay is in leading position to drive breakthroughs in materials innovation and accompany our customers in their growth requirements."

Solvay announced in May the creation of its first horizontal strategic platform to accelerate the development of thermoplastics composites as part of its strategy to leverage its unmatched portfolio and expertise in specialty polymers and carbon fiber composites. These lightweighting materials help lower emissions of planes and cars as they replace metal parts and facilitate their design and integration. Other applications include pipes in the oil and gas industry as they are a strong and cost-effective alternative to existing steel solutions.

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Solvay is an advanced materials and specialty chemicals company, committed to developing chemistry that addresses key societal challenges. Solvay innovates and partners with customers worldwide in many diverse end-markets. Its products are used in planes, cars, batteries, smart and medical devices, as well as in mineral and oil and gas extraction, enhancing efficiency and sustainability. Its lightweighting materials promote cleaner mobility, its formulations optimize the use of resources, and its performance chemicals improve air and water quality. Solvay is headquartered in Brussels with around 24,500 employees in 61 countries. Net sales were €10.3 billion in 2018, with 90% from activities where Solvay ranks among the world's top 3 leaders, resulting in an EBITDA margin of 22%. Solvay SA (<u>SOLB.BE</u>) is listed on Euronext Brussels and Paris Bloomberg: <u>SOLB.BB</u> - Reuters: <u>SOLB.BR</u>), and in the United States its shares (<u>SOLVY</u>) are traded through a level-1 ADR program. (*Figures take into account the planned divestment of Polyamides*).

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