

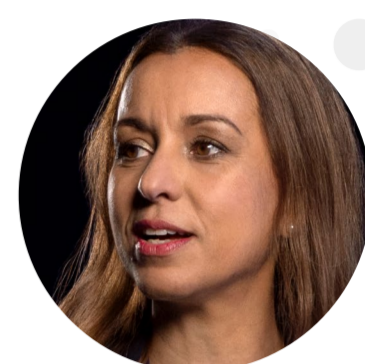


Full Year 2020 results Highlights

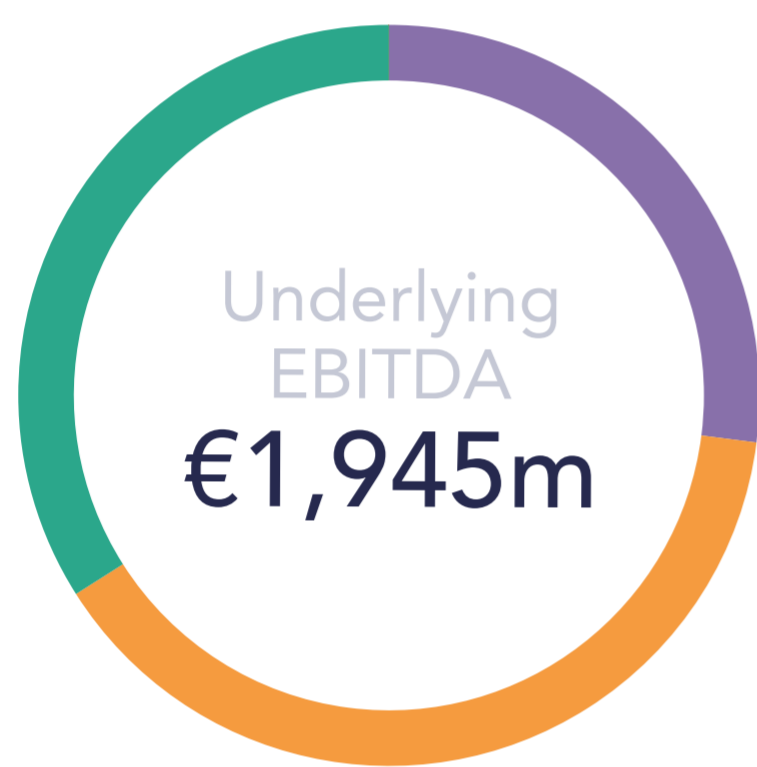
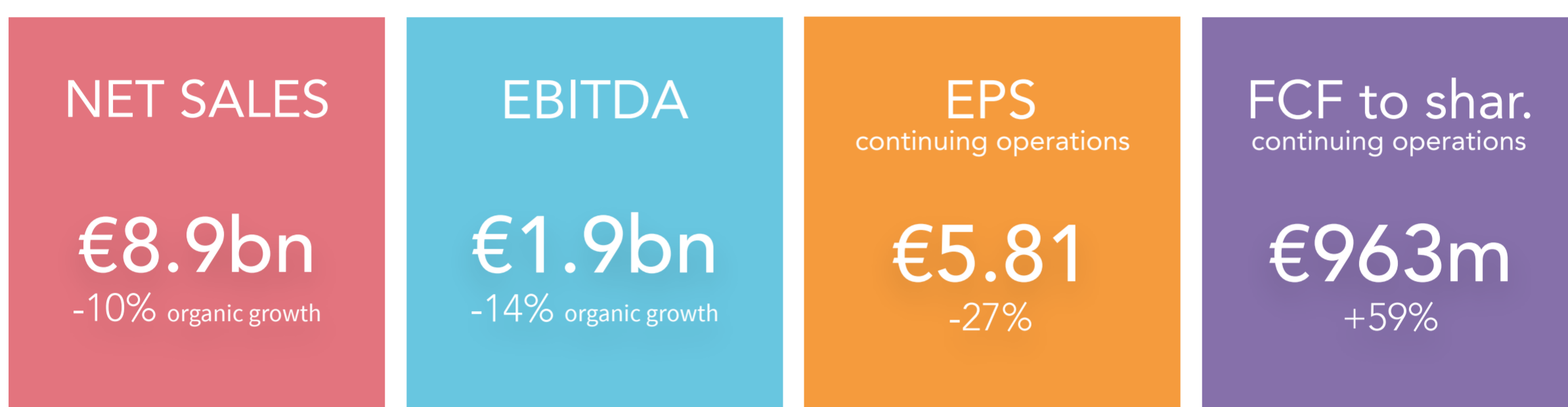
Organic growth excludes scope and forex conversion effects

"I'm proud of the significant progress we made in 2020. We launched our Group's Purpose and progressed on our ambitious ONE Planet roadmap as we deliver our G.R.O.W. strategy. As the crisis unfolded, we quickly adapted priorities to accelerate our cost and cash delivery, demonstrated the resilience of our business, while supporting our people through the launch of a Solidarity fund. I want to thank our employees for their perseverance, our customers for their valued partnerships, and our investors for their continued support. Building on the Q4 momentum and the strategic foundation now in place, we will emerge leaner and stronger, with innovation fueling our return to top-line growth."

Ilham Kadri
CEO



2020 VS 2019
Underlying figures



34%
39%
27%

Materials

Resilience in healthcare, consumer goods, defense, electronics and batteries for hybrid and electric vehicles partly offset the downturn in civil aerospace. Cost actions and sustained pricing mitigated part of the sales decline and protected the segment's margins.

Chemicals

Strong rebound in the Automotive sector, increased demand for flat glass, HPPO and Coatis products lines offset by currency fluctuations and lower demand for container glass and pulp & paper. Cost mitigation measures and pricing supported sustained margins.

Solutions

Improvements in automotive, electronics, mining and sustained growth in agro, home & personal care, coatings markets offset by currency fluctuations and lower demand for Oil & Gas, vanillin and other industrial markets. Cost mitigation counterbalanced most of the impact, leading to preserved margins.

We contained the reduction due to the volume impact from the Covid-19 pandemic, and EBITDA margin was 22% in 2020. These results illustrate both the quality and resilience of the portfolio, and the delivery of cost mitigation actions.

2021 OUTLOOK



Q1 underlying EBITDA between
€520m - €550m

2021 FCF to shareholders between
€600m - €650m

NEWS



2020 total dividend €3.75 gross per share

The Board of Directors recommends a total dividend for the 2020 fiscal year of €3.75 gross per share, stable vs 2019. Solvay will proceed with the payment of the final dividend in 2021, upon the shareholders' approval during the Shareholders' Meeting of May 11, 2021 according to the following timetable:

- May 10: notification of the operations relative to registered shares, at the latest
- May 17: quotation ex-dividend
- May 18: record date (dematerialized shares)
- May 19: payment

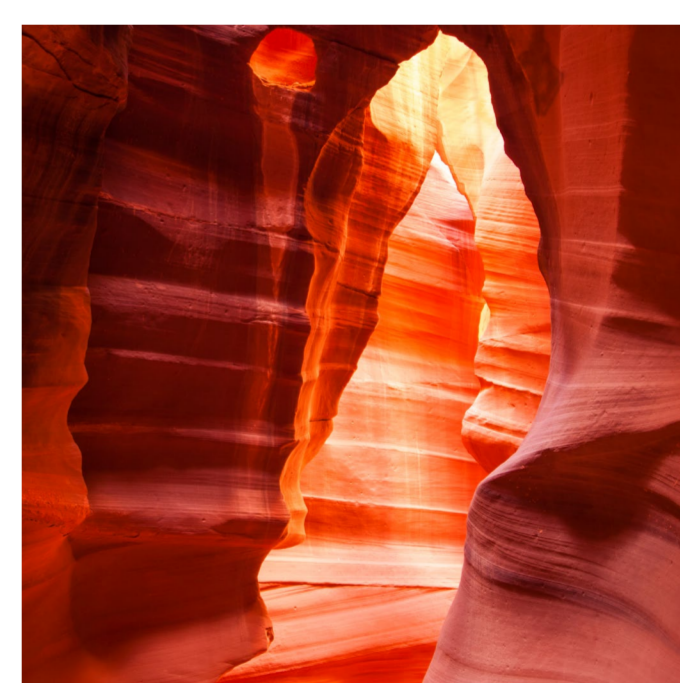
[Read more](#)



G.R.O.W. strategy New initiatives

In January, Solvay launched a transformation plan aimed to further align its structure to its strategy, by simplifying all support functions to serve the business more effectively. Additionally, Solvay is taking steps to organize its Soda Ash & Derivatives business into a separate and fully controlled legal structure. Also aligned with its strategic simplification, Solvay has reached agreements to sell its interests in six optimized commodity business lines - completion of these transactions should occur in the first half of 2021. Solvay will continue to explore other opportunities to further simplify its portfolio.

[Read more](#)



Solvay ONE Planet 2020 progress update

Solvay increased and broadened its ESG commitments in 2020. Solvay's ambitions around climate change, resource scarcity and promoting a better life are fully embedded into the Group's key decisions. Performance is measured and assessed regularly, and the extent of progress affects Short Term Incentive Plans for both leaders and employees. Solvay made good progress on many of these initiatives during 2020, though results reflect the combination of structural improvements and the temporary decline in economic activity levels.

[Read more](#)