

PROGRESS FOR GENERATIONS TO COME

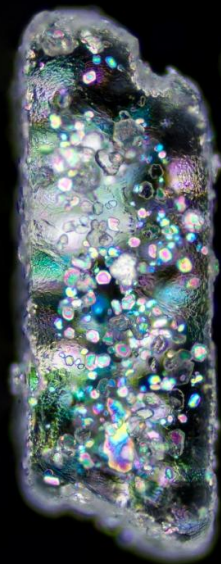
First quarter 2023 Results

May 4, 2023

160 YEARS



Rhovaniil® Natural CW is produced from
a natural raw material extracted from
non-GMO rice bran oil.



With you today

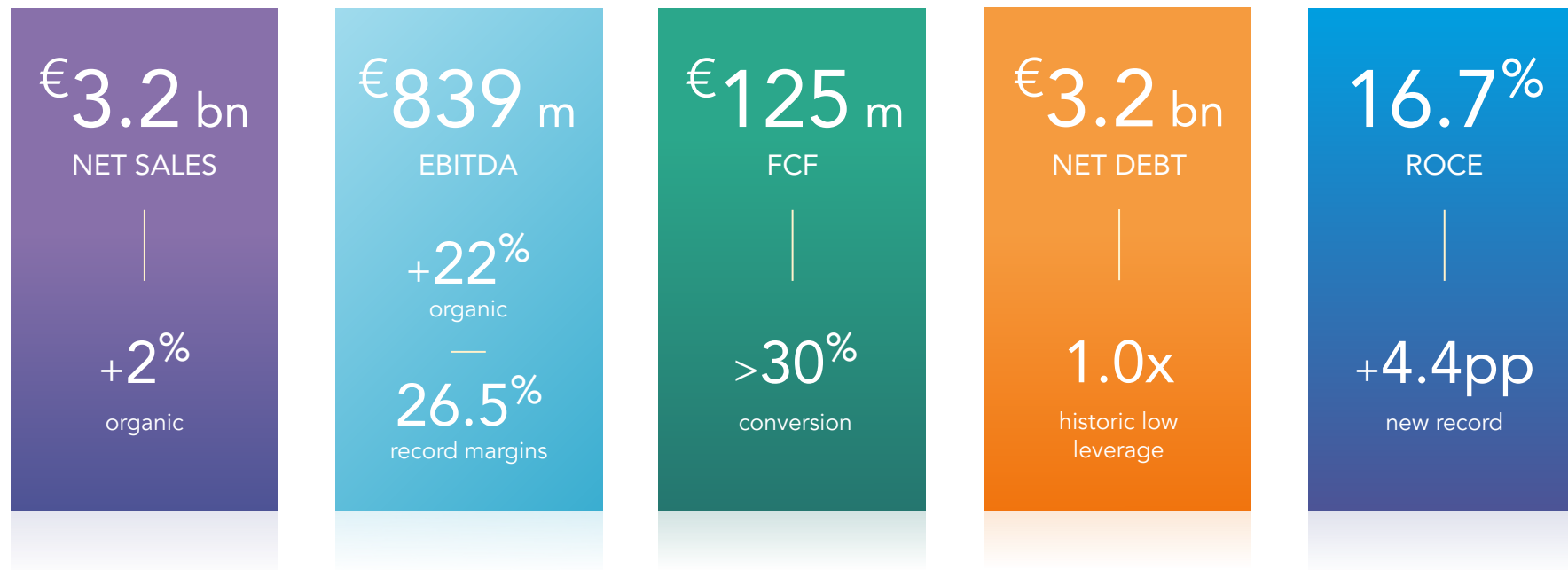


Ilham Kadri
CEO

Karim Hajjar
CFO



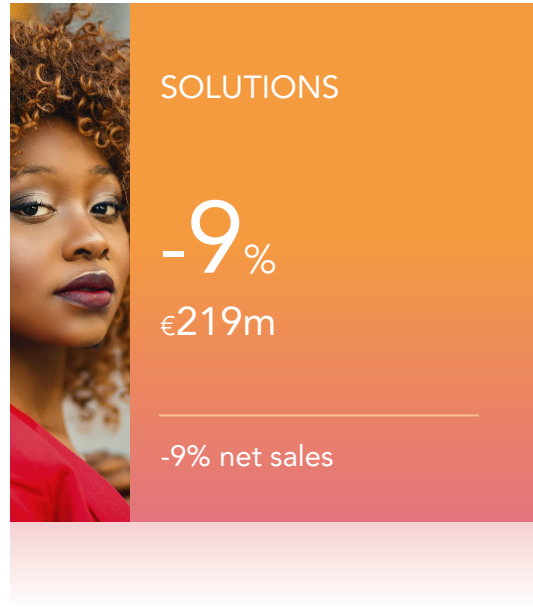
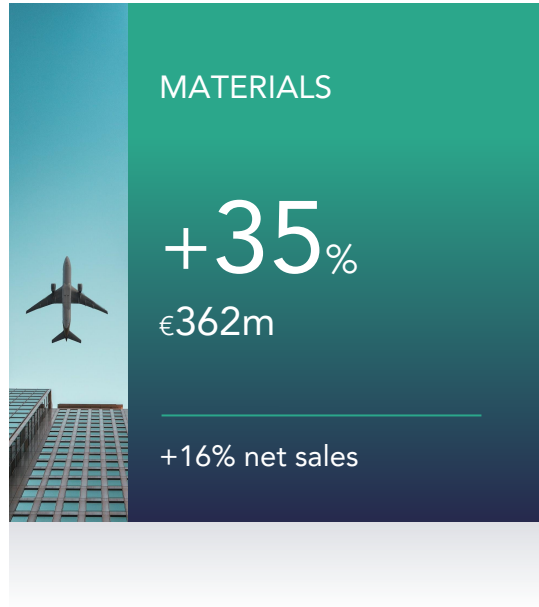
Kicking off the year with another quarter of outstanding performance



Pricing supports solid Q1



Q1 2023 EBITDA per segment



We keep
sustainable

investing in
growth



2 new energy
transition projects

Solvay One Planet climate
targets validated by SBTi

Among top 8% of the 2022 CDP
Supplier Engagement Leaderboard



Expanding our R&I footprint in U.S.
Boston biotech hub

Licensing our H_2O_2 technology
to a megaplant in China

Outlook upgraded



EBITDA

underlying

+2 to -5%
organic growth

Previously between -3% and -9%

Free cash flow

continuing operations

~€900 m

Previously ~€750 m

First quarter 2023 Earnings

↑ Solvay's Udel® PSU is a polymer used in a variety of membrane filtration applications. An estimated 3 million people worldwide are being treated with hemodialysis membranes made from our products.

€5.5 bn
2022 NET SALES

+34%
versus 2021

MARKET POSITION

Soda Ash & Derivatives	#1	Soda Ash (global) Bicarbonate (global)
Peroxides	#1	Hydrogen Peroxide (global)
Silica	#1	Silica for tires (global)
Coatis	#1	Coatis (Latin America)
Special Chem	#1	Rare earths for automotive catalysts (global)

EssentialCo
end-markets

Construction

Automotive

Food & beverages

Health &
environment

Industrial

MARKET POSITION

€7.9 bn

2022 NET SALES

+31%

versus 2021

Specialty
Polymers

#1

High-performance polymers

Growth platforms: Batteries, Thermoplastic composites, Green Hydrogen, Renewable materials & biotechnology

Composites

#2

Composites for civil aerospace

#1

Composites for defense

Novecare

#2

Specialty surfactants and polymers

Aroma

#1

Flavors & Fragrances; Natural Vanillin

Technology solutions
Oil & Gas

#1

Mining reagents

SpecialtyCo
end-markets



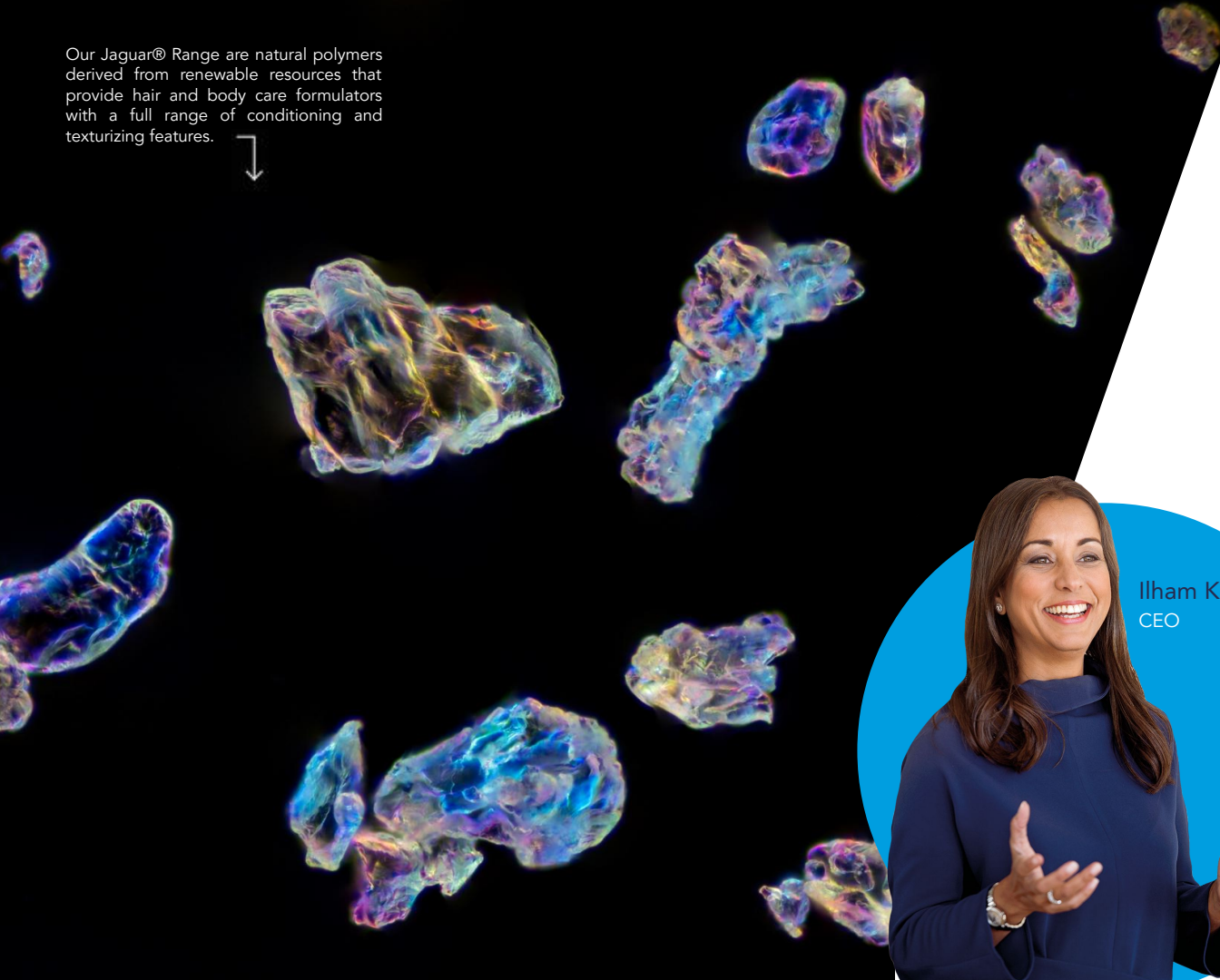
On track for the creation of two new champions



First quarter 2023 Earnings

This timetable is indicative and reflects a likely scenario.
ECo and SCo are not reflective of the future company names.

Our Jaguar® Range are natural polymers derived from renewable resources that provide hair and body care formulators with a full range of conditioning and texturizing features.



Q&A



Ilham Kadri
CEO

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CFO



Solef® PVDF, a high performance material for Li-on batteries, has been awarded the Efficient Solutions label by the Solar Impulse Foundation.



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