

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name SOLVAY SA		2 Issuer's employer identification number (EIN) 98-0473468	
3 Name of contact for additional information Geoffroy D'Oultremont	4 Telephone No. of contact 32 2 264 2111	5 Email address of contact investor.relations@solvay.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact Rue de Ransbeek 310		7 City, town, or post office, state, and ZIP code of contact Brussels, 1120, Belgium	
8 Date of action December 9, 2023		9 Classification and description Common stock	
10 CUSIP number B82095116	11 Serial number(s) BE0003470755	12 Ticker symbol SOLB	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **On December 9, 2023, each Solvay shareholder received one ordinary share (SYENS, a "Syensqo Share") of stock of Syensqo SA ("Syensqo") with respect to each ordinary share of Solvay (SOLB, a "Solvay Share"), in a distribution (the "Partial Demerger") intended to qualify for U.S. federal income tax purposes as a tax-free spin-off under sections 355 and 368(a)(1)(D) of the U.S. Internal Revenue Code of 1986, as amended (the "Code").**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **As a result of the Partial Demerger, Solvay shareholders must allocate their tax basis in each Solvay Share held immediately before the Partial Demerger between that Solvay Share and the Syensqo Share received in respect of the Solvay Share in proportion to their relative fair market values at the time of the distribution.**

U.S. federal income tax law does not specify how fair market values should be determined for purposes of allocating tax basis. One method that might be used is the volume-weighted average prices ("VWAP") on the first day of trading following the Partial Demerger.

Using the VWAP of Solvay Shares and Syensqo Shares as reported by Euronext Brussels for December 11, 2023 (the first day of trading after the Partial Demerger), each Solvay shareholder should reduce its basis in each Solvay Share to 17.60% of the basis immediately before the Partial Demerger, and allocate the remaining 82.40% of tax basis to the Syensqo Share. Shareholders should consult their own tax advisors regarding the allocation of basis.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **According to Euronext Brussels, the VWAP for Solvay Shares on December 11, 2023 (the first day of trading after the Partial Demerger) was €20.6130 and the VWAP for Syensqo Shares was €96.4953.**

Solvay Shares: $20.6130 / (20.6130 + 96.4953) = 17.60\%$

Syensqo Shares: $96.4953 / (20.6130 + 96.4953) = 82.40\%$

U.S. federal income tax law does not specify how fair market values should be determined for purposes of allocating tax basis. Other methods are available. Shareholders should consult their own tax advisors as to whether to use the VWAP method described above, or some other method.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► The applicable sections of the Code upon which the tax treatment is based are sections 355, 358(a), 358(b), and 368(a)(1)(D).

18 Can any resulting loss be recognized? ► No, because the Partial Demerger is intended to qualify as a tax-free reorganization within the meaning of sections 368(a)(1)(D) and 355 of the Code.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The tax basis allocation adjustments resulting from the Partial Demerger are generally effective as of the date of the Partial Demerger, which was December 9, 2023.

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

Date ►

Print your name ► Alexandre BlumTitle ► Chief Financial Officer**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054