



SOLVAY

Third quarter 2024 results

Media conference call

November 6, 2024

SOLVAY

With you today



Alexandre Blum

Chief Financial Officer

Philippe Kehren

Chief Executive Officer

Third quarter 2024 results

Sound financial performance in Q3, marked by the acceleration of cost savings and investments

€1.2_{bn}

NET SALES

+4% org. yoy
+8% volumes

€259_m

EBITDA

Flat organically yoy
22.4% Margins

€74_m

FCF¹

driven by EBITDA
performance and
capex acceleration

17.3%

ROCE

last 12 months

1. From continuing operations

Q3 2024 EBITDA

driven by continued positive volume momentum
and lower fixed costs

Solid costs savings delivery:
€77 million in 9M 2024

	Net sales	% org.	EBITDA	% org.	Margins	% yoy
Global	€1.2bn	+3.9%	€259m	-0.3%	22.4%	-3.2pp
Basic Chemicals	€706m	+1.2%	€181m	-22.4%	25.7%	-10.5pp
Performance Chemicals	€448m	+8.6%	€79m	+26.1%	17.6%	+0.3pp

Advancing on sustainable growth

Focus on Green River, WY, USA

- Solvay's **largest GHG reduction project**: completion of plant transformation, **phasing out coal** and deploying **regenerative thermal oxidation (RTO) technology**.
- Expected 4% reduction in Solvay's total GHG emissions by 2025.
- Expansion of soda ash production by **600 kilotons** by early 2025, strengthening Green River as a U.S. benchmark for sustainable soda ash.
- **New export capacity** via the Port of Vancouver by early 2026, supporting customer demand for sustainable soda ash and sodium bicarbonate.



Outlook

Expectations for 2024

01



Underlying EBITDA organic growth **now expected at the high end** of the **-10% to -15%** guidance

02



Free Cash Flow¹ higher than **€300 million**

¹ Free cash flow to Solvay shareholders from continuing operations

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Q&A

Contact media.relations@solvay.com