Progress beyond

Solvay launches Peroxides for the Future program

Adapting its industrial footprint to meet customers' needs, the Group intends to curtail its H2O2 production capacity in Western Europe and to add capacity in onsite satellite plants.

Brussels, September 21, 2020

Solvay announced today the launch of its Peroxides for the Future ("P4F") program, a multi-year plan to adapt its industrial footprint and to make products available where customers need it most.

Under the P4F program, in the current market context driven by COVID-19, Solvay will curtail its H2O2 production capacity in Western Europe by 70 kt as of January 1, 2021.

The EMEA hydrogen peroxide market has been developing at an accelerated pace during the COVID-19 crisis. While the overall market remains strong, market segments and sub-regions reacted differently to the crisis. Our traditional segments, like printing and writing, are accelerating their decline, whereas other applications' growth has been boosted. As a result, the H2O2 demand footprint is changing rapidly, with significant additional volume of H2O2 needed in new geographical areas and encouraging signs of a healthy global peroxides demand for the years ahead.

These market changes require Solvay to adapt its industrial footprint by:

- getting production centers closer to the new pockets of demand, and
- increasing the efficiency of its supply chain by leveraging digital

P4F will achieve this by reshuffling Solvay's footprint to make capacity available in new areas using Solvay's proprietary technologies (in particular MyH2O2 – mini satellite plants on customers' sites) to provide best-in-class security of supply to our customers, driving new low emission industrial set-ups and circular economies.

"This decision illustrates our ability to adapt to unforeseen market changes such as the ones brought by this unprecedented sanitary crisis, while guaranteeing unparalleled ability to serve both our current and future customers across EMEA, thanks to our wide spread production network," said Marco Giannuzzi, Solvay Peroxides EMEA General Manager.

About Solvay

Solvay is a science company whose technologies bring benefits to many aspects of daily life. With more than 24,100 employees in 64 countries, Solvay bonds people, ideas and elements to reinvent progress. The Group seeks to create sustainable shared value for all, notably through its Solvay One Planet plan crafted around three pillars: protecting the climate, preserving resources and fostering better life. The Group's innovative solutions contribute to safer, cleaner, and more sustainable products found in homes, food and consumer goods, planes, cars, batteries, smart devices, health care applications, water and air purification systems. Founded in 1863, Solvay today ranks among the world's top three companies for the vast majority of its activities and delivered net sales of €10.2 billion in 2019. Solvay is listed on Euronext Brussels (SOLB) and Paris and in the United States, where its shares (SOLVY) are traded through a Level I ADR program. Learn more at www.solvay.com.

About Solvay Peroxides EMEA

The Solvay plants produce a range of hydrogen peroxide grades serving customers in diverse markets including pulp and paper, aquaculture, food, chemicals and electronics. Solvay Peroxides operates a network of 10 plants and one Research and Innovation center in the EMEA zone. This strong presence enables Solvay to ensure a reliability of supply in the region for hydrogen peroxide, peracetic acid and sodium percarbonate.

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