Consensus of Analysts' Estimates > Pre-Q2 2026

Poll date	Participants	Median TP
13/07/26	17	26.00
BUY	HOLD	SELL
12%	41%	47%

The consensus is the medianof analyst estimates which are compiled and calculated by Vara Research. It is based on the projections made by analysts covering Solvay. Any opinions, estimates or forecasts regarding Solvay's performance made by these analysts and therefore also the consensus figures are theirs alone and do not represent opinions or forecasts of Solvay or its Management. By making this consensus information of its results available on a quarterly basis, Solvay does not mean or otherwise imply to endorse such information.

All figures are "Underlying" and "from continuing operations" (1)	Actuals			Estimates					
KPI expressed in € million except stated DPS (€) and ROCE (%)	FY 2024 A	FY 2025 A	Q1 2026 A	Q2 2026 E	Q3 2026 E	Q4 2026 E	FY 2026 E	FY 2027 E	FY 2028 E
Net sales	**4,686**	**4,262**	**997**	**1,046**	**1,048**	**1,007**	**4,113**	**4,225**	**4,333**
Basic Chemicals, Sales	2,842	2,630	610	624	637	626	2,504	2,573	2,661
Performance Chemicals, Sales	1,834	1,632	387	421	409	381	1,586	1,632	1,677
Corporate, Sales	10	0	0	0	0	0	0	0	0
EBITDA	**1,052**	**881**	**219**	**183**	**192**	**187**	**780**	**826**	**864**
Basic Chemicals, EBITDA	786	614	129	128	140	145	551	579	606
Performance Chemicals, EBITDA	324	307	84	85	76	67	299	312	333
Corporate, EBITDA	-58	-40	6	-26	-26	-28	-71	-60	-46
EBIT	**732**	**561**	**145**	106	114	111	468	508	535
Net Profit from continuing operations	**445**	**306**	**78**	**56**	**57**	**55**	**253**	**288**	**316**
Gross DPS (€)	2.43	2.43					2.43	2.43	2.43
Capex	**-355**	**-292**	**-69**				**-280**	**-300**	**-300**
Free cash flow to Solvay shareholders from continuing operations	**361**	**350**	**26**				**196**	**261**	**299**
Net Financial Debt	**1,544**	**1,597**	**1,674**				1,682	1,659	1,619
ROCE	17.6%	13.6%	13.2%				11.7%	13.2%	14.3%

(1) For full disclosure and definition of Underlying alternative metrics on a proforma basis, please refer to the glossary attached in the Financial reports.